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Tax Bills 2002: 116333
2690 Van Buren
Gary, IN 46407

2002 DEC 16 10:10

WARRANTY DEED

DES Capital, L.L.C., a limited liability company organized and existing under the laws of the State of Delaware, hereinafter referred to as Grantor, for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, conveys and warrants to Herman Kendrick, the following described real estate located in Lake County, Indiana:

Key No. 25-42-0205-0004

Lot 48 and 16 1/2 feet by parallel lines off the entire South side of Lot 47 in Block 2 in Douglas Park Addition to Gary, as per plat thereof, recorded in Plat Book 8, page 2, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 2673 Van Buren Place, Gary, Indiana

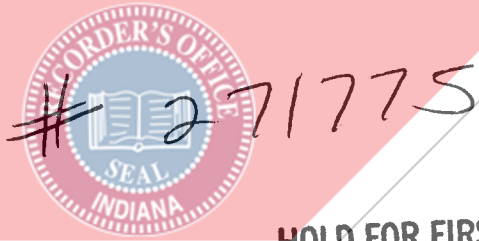
Subject to all taxes and all facts as would be revealed by an accurate survey. Subject to any and all easements, restrictions, covenants and agreements of record.

The undersigned person, who has executed this deed in the name of DES Capital, L.L.C., represents and certifies that he is the Chief Operating Officer of Coast Asset Management, L.P., a manager of DES Capital, L.L.C., that as such he has full power and authority to execute and deliver this deed; and that DES Capital, L.L.C. is not dissolved and is a going concern.

The Grantor hereby certifies that there is no Indiana gross income tax due at this time as a result of this conveyance.

In WITNESS WHEREOF, the Grantor has executed this deed, this 5th day of

December, 2002.



DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

DEC 16 2002

PETER BENJAMIN
LAKE COUNTY AUDITOR

HOLD FOR FIRST AMERICAN TITLE

Handwritten signature

001152

DES CAPITAL, L.L.C.

By: Coast Asset Management, L.P., Manager

Christopher D. Petitt

Christopher D. Petitt, as Chief Operating Officer

STATE OF CALIFORNIA)
) SS:
COUNTY OF LOS ANGELES)

Before me, a Notary Public in and for said County and State, personally appeared Christopher D. Petitt, who stated on his oath that he is the Chief Operating Officer of Coast Asset Management, L.P., a manager of DES Capital, L.L.C., and acknowledged the execution of the foregoing deed.

Witness my hand and Notarial Seal this 5th day of December, 2002.



Janet Lynn Majick
Notary Public

Janet Lynn Majick
Printed

My Commission expires March 3, 2004 My County of residence is Los Angeles

This Instrument was prepared by Marc L. Griffin, GRIFFIN, HICKS & HICKS, Attorneys at Law, 4000 East Southport Road, Suite 150, Indianapolis, Indiana 46237-3227, at the specific request of the Grantor, based solely on information supplied by one or more of the parties to this conveyance. The drafter assumes no liability for any errors, inaccuracy, or omissions in this instrument resulting from the information provided, the parties hereto signifying their assent to this disclaimer by the execution and the acceptance of this instrument.

Post Office Address of Grantee:

