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MORTGAGE

DEFINITIONS

ITEM 1879L1 (0107)

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

and 21. Cordan rates of the document, which is dated	December 6, 2002	, together with all
(A) "Security Instrument" means this document, which is dated Riders to this document.		
(B) "Borrower" is BRANDI H CUELLER,		
Laskia Sagurity Instrument		
Borrower is the mortgagor under this Security Instrument.		
(C) "Lender" is Peoples Bank SB	org	anized and existing under
Lender is a Corporation State of Indiana		. Lender's address is
the laws of	nster, IN 46321	
NOTOFFIC	. Lender is the mortgagee under	r this Security Instrument The Note
(D) "Note" means the promissory note signed by Borrower and dated	December 6, 2002	
1 . D ander One Hungred Housailu Light Claire.	property or	st. Borrower has promised
	0.0000000000000000000000000000000000000	uary 1, 2033
to pay this debt in regular Periodic Payments and to pay the debt in fu	hading "Transfer of Rights it	the Property."
to pay this debt in regular Periodic Payments and to pay the debt in it. (E) "Property" means the property that is described below under the	any prepayment charges and la	ate charges due under the
(F) "Loan" means the debt evidenced by the Note, plus interest,	any proping	
Note, and all sums due under this Security Instrument, plus interest. (G) "Riders" means all Riders to this Security Instrument that are	e executed by Borrower. The f	following Riders are to be
(C) "Riders" means all Riders to this Security institution that are	e executed by Borrower	-
executed by Borrower [check box as applicable]:		
X Adjustable Rate Rider X Condominium Rider	Second Home	Rider
Balloon Rider Planned Unit Developmen	nt Rider Other(s) [spec	ify]
Pinneldy Dayment Rider		
1-4 Family Rider Biweekly Payment Rider	- 1	

Form 3015 1/01

GREATLAND ■
To Order Call: 1-800-530-9393 ☐ Fax: 616-791-1131

INDIANA—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT (Page 1 of 12 pages)

INDIANA—Single Family - -Fannie Mae/Freddie Mae UNIFORM INSTRUMENT

■ GPEATLAND GFREATHUND T Colder Call: 1-800-530-9393 □ Fax: 616-791-1131 Form 3015 1/01

("Property Address"):

(J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar imposed on Borrower or the Property by a condominium association, homeowners association or similar organization. (I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and

of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, pointpaper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to

(K) "Escrow Items" means those items that are described in Section 3. clearinghouse transfers.

Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the (L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party

(iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, (ii) any amounts under Section 3 of this Security Instrument.

restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or

related mortgage loan" under $\overline{ ext{RESPA}}$

assumed Borrower's obligations under the Note and/or this Security Instrument. (P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has

the Lake County Recorded HIL NI STHOIR GO RESERVANT

Type of Recording Junadiction] the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of

UNIT 28, 1058 WOODHOLLOW DRIVE CONDOMINIUMS, A HORIZONTAL PROPERTY REGIME, AS CREATED BY DECLARATION RECORDED IN PLAT BOOK 74 PAGE 29, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH AN UNDIVIDED INTEREST IN THE COMMON ELEMENTS AND FACILITIES APPERTAINING THERETO.

1058 WOODHOLLOW DRIVE - UNIT 2A,

which currently has the address of

[Street]

[Sip Code]

46375

snaibal,

SCHERERVILLE

[City]

Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and

mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to

warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial payments in the future, but Lender is not obligated to apply such payments at the time such payments are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security

Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security Instrument, and then to reduce the principal balance of the Note.

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay any late charge due, the payment may be applied to the delinquent payment and the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if, and to the extent that, each payment can be paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall be applied first to any prepayment charges and then as described in the Note.

Any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not extend or postpone the due date, or change the amount, of the Periodic Payments.

Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Lender may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's obligation to pay to Lender Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within

INDIANA—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

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INDIANA—Single Family—Famile Mae/Freddie Mae UNIFORM INSTRUMENT

option and Borrower's expense. Lender is under no obligation to purchase any particular type or amount of coverage. If Borrower fails to maintain any of the coverages described above, Lender may obtain insurance coverage, at Lender's

the review of any flood zone determination resulting from an objection by Borrower. also be responsible for the payment of any fees imposed by the Federal Emergency Management Agency in connection with time remappings or similar changes occur which reasonably might affect such determination or certification. Borrower shall tracking services; or (b) a one-time charge for flood zone determination and certification services and subsequent charges each Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require sentences can change during the term of the Loan. The insurance carrier providing the insurance shall be chosen by Borrower (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding limited to, earthquakes and floods, for which Lender requires insurance. This insurance shall be maintained in the amounts insured against loss by fire, hazards included within the term "extended coverage," and any other hazards including, but not Property Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property

Lender in connection with this Loan. Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by

date on which that notice is given, Borrower shall satisfy the lien or take one or more of the actions set forth above in this can attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Within 10 days of the subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which only until such proceedings are concluded; or (c) secures from the holder of the lien an agreement satisfactory to Lender proceedings which in Lender's opinion operate to prevent the enforcement of the lien while those proceedings are pending, but is performing such agreement; (b) contests the lien in good faith by, or defends against enforcement of the lien in, legal in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, but only so long as Borrower

shall pay them in the manner provided in Section 3.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Pees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the

Upon payment in full of all sums secured by this Security Instrument Lender shall promptly refund to Borrower any Funds held by Lender.

make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments. under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in

funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess shall give to Borrower, without charge, an annual accounting of the Funds as required by RESPA

or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender writing or Applicable Law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest Borrower interest on the Funds and Applicable Law permits Lender to make such a charge. Unless an agreement is made in holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender shall not charge Borrower for (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity

or otherwise in accordance with Applicable Law. estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items time specified under RESPA, and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the

to Lender all Funds, and in such amounts, that are then required under this Section 3. or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any fails to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all

Therefore, such coverage shall cover Lender, but might or might not protect Borrower, Borrower's equity in the Property, or the contents of the Property, against any risk, hazard or liability and might provide greater or lesser coverage than was previously in effect. Borrower acknowledges that the cost of the insurance coverage so obtained might significantly exceed the cost of insurance that Borrower could have obtained. Any amounts disbursed by Lender under this Section 5 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

All insurance policies required by Lender and renewals of such policies shall be subject to Lender's right to disapprove such policies, shall include a standard mortgage clause, and shall name Lender as mortgagee and/or as an additional loss payee. Lender shall have the right to hold the policies and renewal certificates. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. If Borrower obtains any form of insurance coverage, not otherwise required by Lender, for damage to, or destruction of, the Property, such policy shall include a standard mortgage clause and shall name Lender as mortgagee and/or as an additional loss payee.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such insurance proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance proceeds, Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of Borrower. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.

If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security Instrument, whether or not then due.

- Occupancy. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.
- 7. Preservation, Maintenance and Protection of the Property; Inspections. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or condemnation proceeds are not sufficient to repair or restore the Property, Borrower is not relieved of Borrower's obligation for the completion of such repair or restoration.

Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

Borrower's Loan Application. Borrower shall be in default if, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or with Borrower's knowledge or consent gave materially false, misleading, or inaccurate information or statements to Lender (or failed to provide Lender with material information) in

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and they will not entitle Borrower to any refund.

interest, upon notice from Lender to Borrower requesting payment.

occupancy of the Property as Borrower's principal residence.

Lender incurs no liability for not taking any or all actions authorized under this Section 9.

any other terms of the Loan. Such agreements will not increase the amount Borrower will owe for Mortgage Insurance, (a) Any such agreements will not affect the amounts that Borrower has agreed to pay for Mortgage Insurance, or

of the premiums paid to the insurer, the arrangement is often termed "captive reinsurance." Further:

reducing losses. If such agreement provides that an affiliate of Lender takes a share of the insurer's risk in exchange for a share portion of Borrower's payments for Mortgage Insurance, in exchange for sharing or modifying the mortgage insurer's risk, or affiliate of any of the foregoing, may receive (directly or indirectly) amounts that derive from (or might be characterized as) a

include funds obtained from Mortgage Insurance premiums). satisfactory to the mortgage insurer and the other party (or parties) to these agreements. These agreements may require the with other parties that share or modify their risk, or reduce losses. These agreements are on terms and conditions that are

does not repay the Loan as agreed. Borrower is not a party to the Mortgage Insurance.

Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it may incur if Borrower termination is required by Applicable Law. Nothing in this Section 10 affects Borrower's obligation to pay interest at the rate provided in the Note.

Insurance ends in accordance with any written agreement between Borrower and Lender providing for such termination or until maintain Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's requirement for Mortgage separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to Insurance. If Lender required Mortgage Insurance as a condition of making the Loan and Borrower was required to make again becomes available, is obtained, and Lender requires separately designated payments toward the premiums for Mortgage Mortgage Insurance coverage (in the amount and for the period that Lender requires) provided by an insurer selected by Lender loss reserve shall be non-refundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall not be required to pay Borrower any interest or earnings on such loss reserve. Lender can no longer require loss reserve payments if effect. Lender will accept, use and retain these payments as a non-refundable loss reserve in lieu of Mortgage Insurance. Such pay to Lender the amount of the separately designated payments that were due when the insurance coverage ceased to be in substantially equivalent to the cost to Borrower of the Mortgage Insurance previously in effect, from an alternate mortgage insurance coverage is not available, Borrower shall continue to insurer selected by Lender. If substantially equivalent Mortgage Insurance coverage is not available, Borrower shall continue to premiums required to obtain coverage substantially equivalent to the Mortgage Insurance previously in effect, at a cost required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the required by Lender ceases to be available from the mortgage insurer that previously provided such insurance and Borrower was pay the premiums required to maintain the Mortgage Insurance in effect. If, for any reason, the Mortgage Insurance coverage 10. Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan, Borrower shall

acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such Any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower secured by this Security

take action under this Section 9, Lender does not have to do so and is not under any duty or obligation to do so. It is agreed that eliminate building or other code violations or dangerous conditions, and have utilities turned on or off. Although Lender may limited to, entering the Property to make repairs, change locks, replace or board up doors and windows, drain water from pipes, Security Instrument, including its secured position in a bankruptcy proceeding. Securing the Property includes, but is not (b) appearing in court; and (c) paying reasonable attorneys' fees to protect its interest in the Property and/or rights under this can include, but are not limited to: (a) paying any sunts secured by a lien which has priority over this Security Instrument; including protecting and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's actions whatever is reasonable or appropriate to protect Lender's interest in the Property and rights under this Security Instrument, Instrument or to enforce laws or regulations), or (c) Borrower has abandoned the Property, then Lender may do and pay for bankruptcy, probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over this Security significantly affect Lender's interest in the Property and/or rights under this Security Instrument (such as a proceeding in fails to perform the covenants and agreements contained in this Security Instrument, (b) there is a legal proceeding that might

Protection of Lender's Interest in the Property and Rights Under this Security Instrument. If (a) Borrower

connection with the Loan. Material representations include, but are not limited to, representations concerning Borrower's

If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower

Mortgage insurers evaluate their total risk on all such insurance in force from time to time, and may enter into agreements

As a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer, any other entity, or any mortgage insurer to make payments using any source of funds that the mortgage insurer may have available (which may

- (b) Any such agreements will not affect the rights Borrower has—if any—with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.
- 11. Assignment of Miscellaneous Proceeds; Forfeiture. All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such Miscellaneous Proceeds shall be applied in the order provided for in Section 2.

In the event of a total taking, destruction, or loss in value of the Property, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the Miscellaneous Proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the partial taking, destruction, or loss in value divided by (b) the fair market value of the Property immediately before the partial taking, destruction, or loss in value. Any balance shall be paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is less than the amount of the sums secured immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the Opposing Party (as defined in the next sentence) offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due. "Opposing Party" means the third party that owes Borrower Miscellaneous Proceeds or the party against whom Borrower has a right of action in regard to Miscellaneous Proceeds.

Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun that, in Lender's judgment, could result in forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. Borrower can cure such a default and, if acceleration has occurred, reinstate as provided in Section 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's judgment, precludes forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. The proceeds of any award or claim for damages that are attributable to the impairment of Lender's interest in the Property shall be applied in the order

All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall be applied in the order provided for in Section 2.

12. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to Borrower or any Successor in Interest of Borrower shall not operate to release the liability of Borrower or any Successors in Interest of Borrower. Lender shall not be required to commence proceedings against any Successor in Interest of Borrower or to refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or any Successors in Interest of Borrower. Any forbearance by Lender in exercising any right or remedy including, without limitation, Lender's acceptance of payments from third persons, entities or Successors in Interest of Borrower or in amounts less than the amount then due, shall not be a waiver of or preclude the exercise of any right or remedy.

 ${\bf INDIANA--} Single\ Family--- {\bf Fannie\ Mae/Freddie\ Mac\ UNIFORM\ INSTRUMENT}$

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INDIVIVA—Single Family—Famie Mae/Freddie Mae UNIFORM INSTRUMENT

and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person

transfer of title by Borrower at a future date to a purchaser. transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the

Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests 18. Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the

17. Borrower's Copy. Borrower shall be given one copy of the Note and of this Security Instrument.

word "may" gives sole discretion without any obligation to take any action.

words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter

conflicting provision. conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the

and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument 16. Governing Law; Severability; Rules of Construction. This Security Instrument shall be governed by federal law Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument. actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law, the

Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until or by mailing it by first class mail to Lender's address stated herein unless Lender has designated another address by notice to designated notice address under this Security Instrument at any one time. Any notice to Lender shall be given by delivering it promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. There may be only one Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower shall be the Property Borrower shall be the Any notice to Borrower in connection with this Security Instrument shall be deemed to have been given to Borrower when mailed by first class mail or when actually delivered to Borrower's notice address if sent by other means. Notice to any one 15. Notices. All notices given by Borrower or Lender in connection with this Security Instrument must be in writing.

waiver of any right of action Borrower might have arising out of such overcharge. provided for under the Note). Borrower's acceptance of any such refund made by direct payment to Borrower will constitute a reduction will be treated as a partial prepayment without any prepayment charge (whether or not a prepayment charge is reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected

other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loan If the Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or

Lender may not charge fees that are expressly prohibited by this Security Instrument or by Applicable Law. Security Instrument to charge a specific fee to Borrower shall not be construed as a prohibition on the charging of such fee. to, attorneys' fees, property inspection and valuation fees. In regard to any other fees, the absence of express authority in this the purpose of protecting Lender's interest in the Property and rights under this Security Instrument, including, but not limited

14. Loan Charges, Lender may charge Borrower fees for services performed in connection with Borrower's default, for

provided in Section 20) and benefit the successors and assigns of Lender. unless Lender agrees to such release in writing. The covenants and agreements of this Security Instrument shall bind (except as Security Instrument. Borrower shall not be released from Borrower's obligations and liability under this Security Instrument this Security Instrument in writing, and is approved by Lender, shall obtain all of Borrower's rights and benefits under this

modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower can agree to extend, co-signer's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay but does not execute the Note (a "co-signer"): (a) is co-signing this Security Instrument only to mortgage, grant and convey the Borrower's obligations and liability shall be joint and several. However, any Borrower who co-signs this Security Instrument 13. Joint and Several Liability; Co-signers; Successors and Assigns Bound. Borrower covenants and agrees that

immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

- 19. Borrower's Right to Reinstate After Acceleration. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to Section 22 of this Security Instrument; (b) such other period as Applicable Law might specify for the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees, property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity; or (d) Electronic Funds Transfer. Upon reinstatement by Borrower, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Section 18.
- 20. Sale of Note; Change of Loan Servicer; Notice of Grievance. The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. There also might be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer, the address to which payments should be made and any other information RESPA requires in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is serviced by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations to Borrower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not assumed by the Note purchaser unless otherwise provided by the Note purchaser.

Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Security Instrument or that alleges that the other party has breached any provision of, or any duty owed by reason of, this Security Instrument, until such Borrower or Lender has notified the other party (with such notice given in compliance with the requirements of Section 15) of such alleged breach and afforded the other party hereto a reasonable period after the giving of such notice to take corrective action. If Applicable Law provides a time period which must elapse before certain action can be taken, that time period will be deemed to be reasonable for purposes of this paragraph. The notice of acceleration and opportunity to cure given to Borrower pursuant to Section 22 and the notice of acceleration given to Borrower pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective action provisions of this Section 20.

21. Hazardous Substances. As used in this Section 21: (a) "Hazardous Substances" are those substances defined as toxic or hazardous substances, pollutants, or wastes by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials; (b) "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response action, remedial action, or removal action, as defined in Environmental Law; and (d) an "Environmental Condition" means a condition that can cause, contribute to, or otherwise trigger an Environmental Cleanup.

Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances, or threaten to release any Hazardous Substances, on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property (a) that is in violation of any Environmental Law, (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a Hazardous Substance, creates a condition that adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

INDIANA—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

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24. Waiver of Valuation and Appraisement. Borrower waives all right of valuation and appraisement.

for services rendered and the charging of the fee is permitted under Applicable Law. Instrument. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party 23. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security

Section 22, including, but not limited to, reasonable attorneys' fees and costs of title evidence. judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall (d) that failure to cure the default on or defore the date specified in the notice may result in acceleration of the sums (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless 22. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup. affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use Law of which Borrower has actual knowledge, (b) any Environmental Condition, including but not limited to, any spilling, any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by

CONDOMINIUM RIDER

, and is incorporated December, 2002 day of THIS CONDOMINIUM RIDER is made this into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") 6th of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to

Peoples Bank SB

(the "Lender") of the same date and covering the Property described in the Security Instrument and located at:

1058 WOODHOLLOW DRIVE - UNIT 2A, SCHERERVILLE, IN 46375 [Property Address]

The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as: 1058 WOODHOLLOW CONDOMINIUMS

[Name of Condominium Project]

(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

- A. Condominium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominium Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.
- B. Property Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts (including deductible levels), for the periods, and against loss by fire, hazards included within the term "extended coverage," and any other hazards, including, but not limited to, earthquakes and floods, from which Lender requires insurance, then: (i) Lender waives the provision in Section 3 for the Periodic Payment to Lender of the yearly premium installments for property insurance on the Property; and (ii) Borrower's obligation under Section 5 to maintain property insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

What Lender requires as a condition of this waiver can change during the term of the loan.

Borrower shall give Lender prompt notice of any lapse in required property insurance coverage provided by the master or blanket policy

In the event of a distribution of property insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

- C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage
- D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Section 11.

MULTISTATE CONDOMINIUM RIDER—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3140 1/01

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ITEM 9093L1 (0011)--INDIANA



to Borrower requesting payment. interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear them. Any amounts disbursed by Lender this paragraph F shall become additional debt of Borrower secured F. Remedies. If Borrower does not pay condominium dues and assessments when due, then Lender may pay

unacceptable to Lender. would have the effect of rendering the public liability insurance coverage maintained by the Owners Association professional management and assumption of self-management of the Owners Association; or (iv) any action which provision of the Constituent Documents if the provision is for the express benefit of Lender, (iii) termination of by fire or other casualty or in the case of a taking by condemnation or eminent domain; (ii) any amendment to any Condominium Project, except for abandonment or termination required by law in the case of substantial destruction consent, either partition or subdivide the Property or consent to: (i) the abandonment or termination of the E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written

required by law to be given me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER Section 18 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law. Lender also shall not exercise this option if:

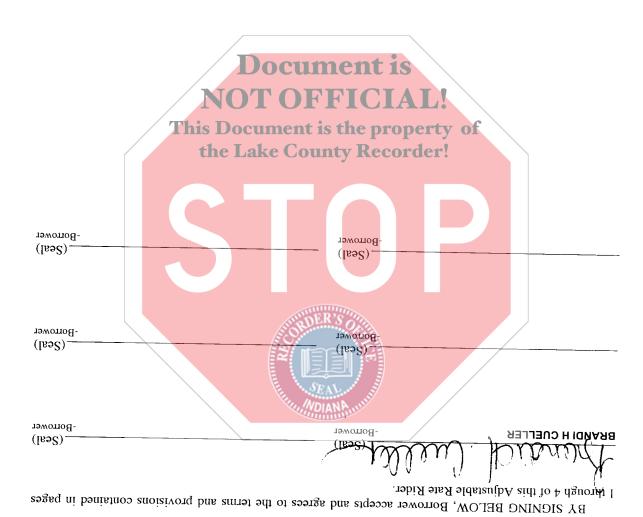
(a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by Applicable Law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

Borrower in writing.

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.





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ADJUSTABLE RATE RIDER

NOTICE: THE SECURITY INSTRUMENT SECURES A NOTE WHICH CONTAINS A PROVISION ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE PAYMENT. INCREASES IN THE INTEREST RATE WILL RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE WILL RESULT IN LOWER PAYMENTS.

Words, numbers or phrases preceded by a are applicable only if the	is marked, e.g. X		
This Adjustable Rate Rider is made this 6th day of incorporated into and shall be deemed to amend and supplement the Mor Deed (the "Security Instrument") of the same date given by the undersi Borrower's Adjustable Rate Note (the "Note") to	December, 2002 , and is stagge, Deed of Trust, or Security igned (the "Borrower") to secure		
Peoples Bank SB			
(the "Lender") of the same date and covering the Property described in the Security Instrument and located at:			
1058 WOODHOLLOW DRIVE - UNIT 2A, SCHERERVILLE, IN 46375			
[Property Address]			
Instrument, Borrower and Lender further covenant and agree as follows: A. INTEREST RATE AND SCHEDULED PAYMENT CHANGES The Note provides for an "Initial Interest Rate" of state of the interest rate and the scheduled payments. 4. INTEREST RATE AND SCHEDULED PAYMENT CHANGES (A) Change Dates Each date on which my interest rate could change is called a "Change Date." (You must check one box and fill in the appropriate information) X The Note interest rate may change on the and on the first day of the month beginning on and on that day of the month every The Note interest rate may change on the and on that day of the month beginning on months thereafter. The Note interest rate may change on the and on that day of the month beginning on months thereafter.			

ADJUSTABLE RATE RIDER

ITEM 7347L1 (0011)

(Page 1 of 4 pages)

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of my scheduled payment before the effective date of any change. The notice will include information The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount (F) Notice of Changes my scheduled payment changes again. scheduled payment beginning on the first scheduled payment date after the Change Date until the amount of My new interest rate will become effective on each Change Date. I will pay the amount of my new (E) Effective Date of Changes .%008.4 10.500 % or less than $\boxed{\mathbf{X}}$ My interest rate will never be greater than My interest rate will never be greater than (You must check one box and fill in the appropriate limit(s)) 2.000 %) from the rate of interest I have been paying for the preceding period. percentage points (Date by more than Two 4.500%. Thereafter, my interest rate will never increase or decrease on any single Change or less than The interest rate I am required to pay at the first Change Date will not be greater than 7.500 (D) Limits on Interest Rate Changes new interest rate in substantially equal payments. The result of this calculation will be the new amount of my scheduled payment. The Note Holder will then determine the amount of the scheduled payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the maturity date at my Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date. .(% of one percentage point (X one-eighth of one percentage point (0.125%). (You must check one box and fill in any appropriate rounding value) addition to the nearest 2.750 %) to the Current Index. The Mote Holder will then round the result of this percentage points (Two and Three Quarters Before each Change Date, the Note Holder will calculate my new interest rate by adding (C) Calculation of Changes comparable information. The Note Holder will give me notice of this choice. If the Index is no longer available, the Note Holder will choose a new index which is based upon Change Date is called the "Current Index". before each days The most recent Index figure available as of the date X 45 days MATURITY OF ONE YEAR AS MADE, AVAILABLE BY THE FEDERAL RESERVE BOARD. WEEKLY AVERAGE YIELD ON UNITED STATES TREASURY SECURITIES ADJUSTED TO A CONSTANT Changes in the interest rate are governed by changes in an interest rate index called the "Index". The (B) The Index

YOU ARE NOT OBLIGATED TO PAY ANY MONEY UNLESS YOU SIGN THIS CONTRACT AND RETURN IT TO THE SELLER/LENDER.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in pages 1 through 12 of this Security Instrument and in any Rider executed by Borrower and recorded with it. (Seal) (Seal) -Borrower -Borrower BRANDI H CUELLER (Seal) (Seal) -Borrower -Borrower (Seal) (Seal) -Borrower -Borrower Docum Witness: 18 Witness: This Document is the property of the Lake County Recorder!

State of Indiana

 $(\mathsf{name}[s] \ \mathsf{of} \ \mathsf{signer}[s])$

acknowledged the execution of the annexed mortgage.

After Recording Return To: Peoples Bank SB

Before me,

☐ Order Call: 1-800-530-9393 ☐ Fax: 616-791-1131

Form 3015 1/01

day of

e me, TIna Brakley December, 2002

419

BRANDI H CUELLER

TINA BRAKLEY

My Commission faires Dec 26, 2007 County of residence: Lake

Notary Public, State of Indiana
County of Lake A A My commission expires:

(base 12 of 12 pases)

(a Notary Public) this

 $INDIVNV - Single\ Family - Famile\ Mae/Freddie\ Mae\ UNIFORM\ INSTRUMENT$

Munster, IN 46321 9204 Columbia Avenue

This instrument was prepared by: DANIELW MOSER THOMOSER

Гаке

(TEM 1879L12 (0107)

County of

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in pages 1 through 3 of this Condominium Rider. Brandi H Cueller (Seal) -Borrower (Seal) -Borrower (Seal) -Borrower (Seal) -Borrower (Seal) Document is (Seal) -Borrower NOT OFFICIAL! This Document is the property of the Lake County Recorder! MULTISTATE CONDOMINIUM RIDER—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT ITEM 9093L3 (0011)—INDIANA Form 3140 1/01 (Page 3 of 3 pages)