

FILED FOR RECORDING

2007 DEC -6 AM 11:45

2002 112805

SUBORDINATION AGREEMENT OF MORTGAGE

RECORDER

Bankers Title # 320018551 Doc # 2002-112804

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JULY 7, 1999 EXECUTED BY PAUL BOUGHAMER AND BARBARA A BOUGHAMER AND ROBERT A CLARK AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$10,000.00 RECORDED AS DOCUMENT NO. 99059829, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 3 IN PARK MANOR 5<sup>TH</sup> ADDITION, TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 29, PAGE 57, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED NOVEMBER 25, 2002 BY BARBARA A BOUGHAMER, PAUL BOUGHAMER AND ROBERT A CLARK, AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF ONE HUNDRED TWENTY FIVE THOUSAND AND NO/100\*\*\*\*\* (125,000.00), DATED NOVEMBER 25, 2002, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 5.875% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$739.42 BEGINNING ON THE 1ST DAY OF JANUARY, 2003 AND CONTINUING UNTIL A MATURITY DATE OF DECEMBER 1, 2032 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

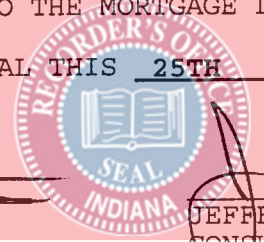
THE UNDERSIGNED, JAMES A KATONA AND JEFFERY D PODGORN HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 25TH DAY OF NOVEMBER, 2002.

ATTEST:

JAMES A KATONA  
ASST. VICE PRESIDENT

JEFFERY D PODGORN  
CONSUMER LOAN OFFICER



STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED JAMES A KATONA, AND JEFFERY D PODGORN, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 25TH DAY OF NOVEMBER, 2002.

KIM A MAZNARITZ  
KIM A. MAZNARITZ  
MY COMMISSION EXPIRES: 1/10/08  
NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE  
THIS INSTRUMENT PREPARED BY: JAMES A KATONA

CK 5892 11/20/02