

Bond Safeguard INSURANCE COMPANY

1919 S. Highland Ave. • Bldg. A - Suite 300 • Lombard, IL 60148 (630) 495-9380

BOND NO. 15- 309187

2

INDIANA LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00
AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

KNOW ALL MEN BY THESE PRESENTS:

That we Clarion Construction Inc. (Principal's Name)

770 Foster, Bensenville, IL 60106 (Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto Lake County And All Towns & Cities Within State of Indiana, Obligee, in the aggregate sum of Five Thousand & 00/100~~00000~~ Dollars (\$ 5,000.00~~00000~~) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of General Contractor

for the period beginning on the 25th day of November, 2002

and ending on the 25th day of November, 2003

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 25th day of November, 2002

Clarion Construction Inc. Principal

Countersigned:

[Signature]

BOND SAFEGUARD INSURANCE COMPANY

BY: *[Signature]* President

ACKNOWLEDGEMENT OF SURETY
(Corporate Officer)

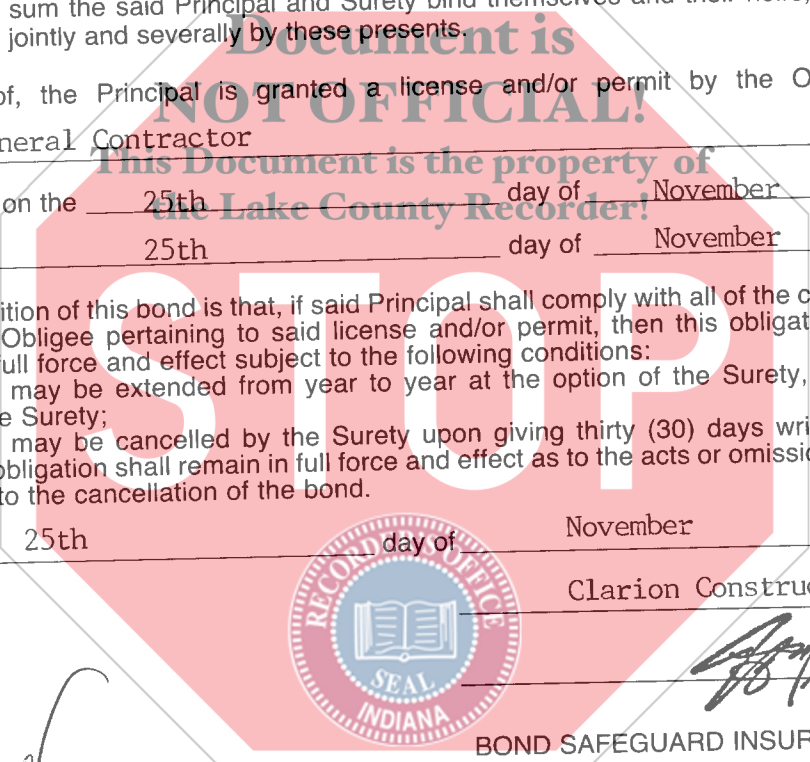
STATE OF ILLINOIS)
COUNTY OF DUPAGE) SS



On this 15th day of Nov, 2001, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



[Signature]
Notary Public, State of Illinois



2002 11 05 55

2002 DEC 3 11 10 AM
FILED
STATE OF ILLINOIS
LAKE COUNTY
Principal
Officer

12.02
1463

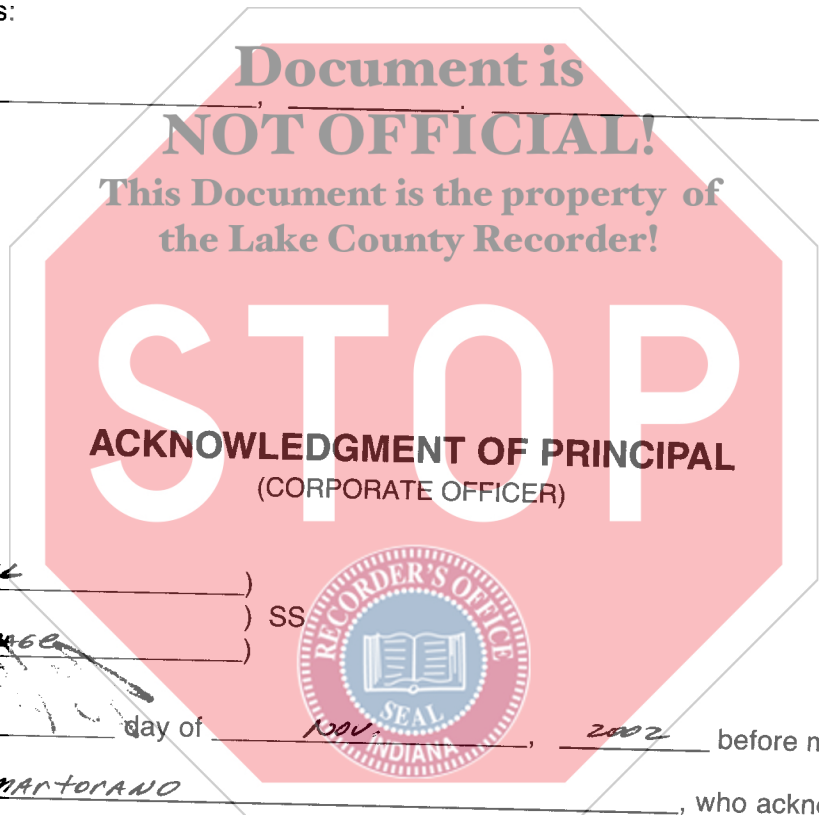
ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, _____, before me personally appeared

known to me to be the individual _____ described in and who executed the foregoing instrument and acknowledged to me that _____ he _____ executed the same.

My commission expires:



Notary Public

STATE OF IL)
COUNTY OF DUKE) SS

On this 25 day of NOV, 2002 before me personally appeared

VINCENT A. MARTORANO, who acknowledged himself to be the President of CIARION CONSTRUCTION, INC., a corporation

and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires:

MAY 14, 2004

[Signature]
Notary Public

