



STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2002 110508

2002 DEC -3 AM 9:48

MORRIS W. CARTER  
RECORDER

Account Number  
5334659

**MODIFICATION AND EXTENSION  
OF MORTGAGE**

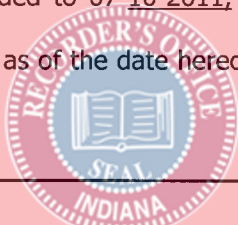
620014462

<b>BORROWER</b>		<b>MORTGAGOR</b>	
Lawrence M. Gadzala Kara J. Gadzala		Lawrence M. Gadzala Kara J. Gadzala	
<b>ADDRESS</b>		<b>ADDRESS</b>	
10308 Burlwood Ct. Munster, IN 46321		10308 Burlwood Ct. Munster, IN 46321	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
<b>ADDRESS OF REAL PROPERTY: 10308 Burlwood Ct., Munster, IN 46321</b>			

**NOT OFFICIAL!**

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 5th day of November 2002, is executed by and between Mortgagor and Mercantile National Bank of Indiana ("Lender").

- A. On 02/08/00 Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of One Hundred Seventy-Two Thousand Dollars (\$172,000), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on 08/07/01 in the records of the recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:
  1. The maturity date of the Note is extended to 07-10-2011, at which time all outstanding sums due to Lender under the Note shall be paid in full.
  2. The parties acknowledge and agree that as of the date hereof, the amount of the lien of the Mortgage under the Loan is unchanged.



MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: 11/5/2002

MORTGAGOR: Lawrence M. Gadzala  
*Lawrence M. Gadzala*  
Lawrence M. Gadzala  
MORTGAGOR:

Kara J. Gadzala  
*Kara J. Gadzala*  
Kara J. Gadzala  
MORTGAGOR:

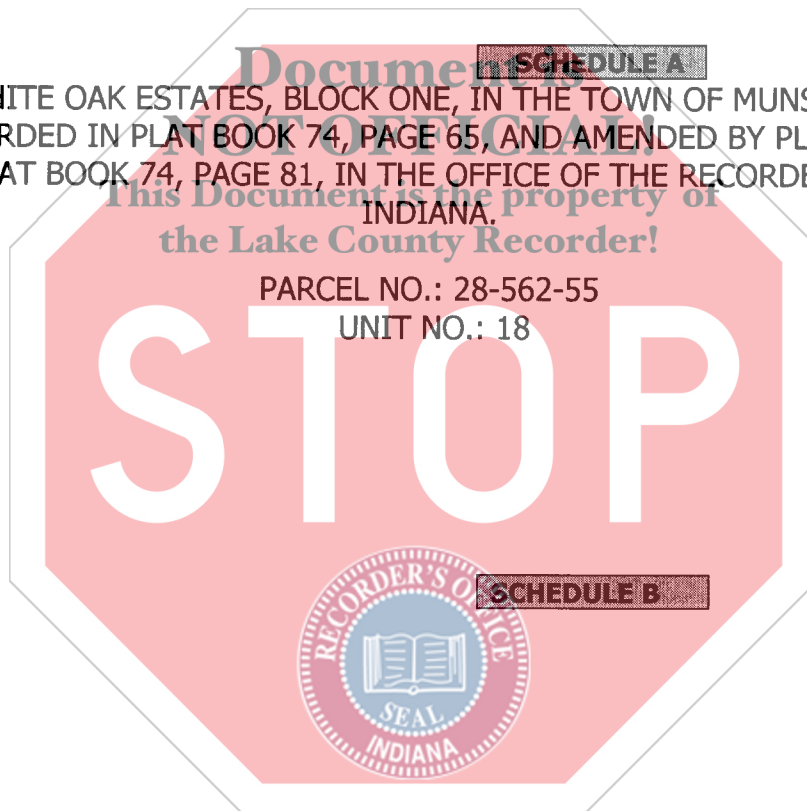
MORTGAGOR:  
\_\_\_\_\_

MORTGAGOR:  
\_\_\_\_\_

14  
act  
01

3. The Mortgage is further modified as follows: THE ORIGINAL AMOUNT OF THE LINE OF CREDIT WAS \$172,000.00 AND WILL BE LOWERED TO \$90,000.00, EFFECTIVE 11/5/2002.
  
4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

Document **SCHEDULE A**  
**NOT FOR FILING!**  
LOT 142 IN WHITE OAK ESTATES, BLOCK ONE, IN THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 74, PAGE 65, AND AMENDED BY PLAT OF CORRECTION RECORDED IN PLAT BOOK 74, PAGE 81, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



*LMG*  
*KJC*

STATE OF INDIANA )  
COUNTY OF Lake ) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Lawrence M. & Kara J. Gadzala, who executed the foregoing Extension & Amendment in my presence and stated that the representations contained therein are true. Witness my hand and Notarial Seal this 5th day of November, 2002.

*Margaret A. Waechter*

Notary Public Residing in Lake County  
Margaret A. Waechter  
Printed Signature

My Commission Expires: 4/27/08

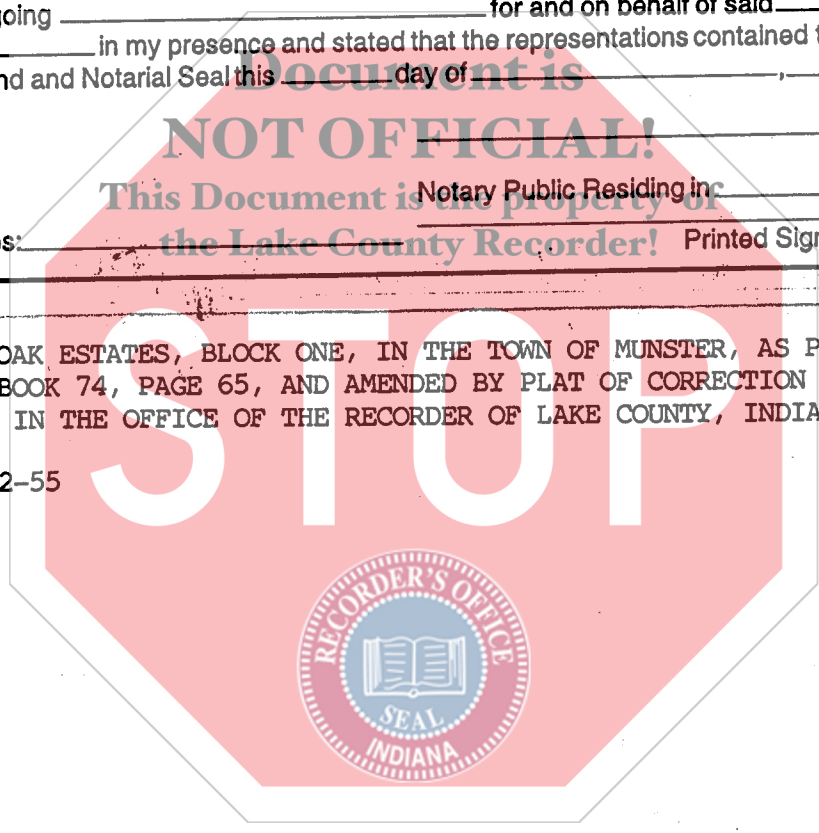
STATE OF INDIANA )  
COUNTY OF \_\_\_\_\_ )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, the \_\_\_\_\_ of \_\_\_\_\_, who executed the foregoing \_\_\_\_\_, a(n) \_\_\_\_\_ for and on behalf of said \_\_\_\_\_ in my presence and stated that the representations contained therein are true. Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

**NOT OFFICIAL!**  
This Document is the property of  
the Lake County Recorder!  
Notary Public Residing in \_\_\_\_\_ County  
Printed Signature: \_\_\_\_\_

LOT 142 IN WHITE OAK ESTATES, BLOCK ONE, IN THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 74, PAGE 65, AND AMENDED BY PLAT OF CORRECTION RECORDED IN PLAT BOOK 74, PAGE 81, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA:

PARCEL NO.: 28-562-55  
UNIT NO.: 18



THIS DOCUMENT WAS PREPARED BY: Marge Waechter  
Mercantile National Bank  
200 W. Ridge Rd., P.O. Box 599  
Griffith, IN 46319