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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 109957

2002 DEC -2 AM 10: 09

MORRIS W. CARTER
RECORDER

SUBORDINATION OF MORTGAGE

22106088

This SUBORDINATION OF MORTGAGE is executed this 13th day of November, 2002, by AMERICAN SAVINGS, FSB (the "Undersigned").

WHEREAS, the Undersigned holds a Mortgage Loan Note in the principal amount of \$75,000.00 (open end) plus interest, executed and delivered by BRAD M. LAMBERT and JODI W. LAMBERT, husband and wife, dated July 13, 2002, covering real estate located in Lake County, Indiana, being more particularly described as follows, to-wit:

Lot 25 in R. Lundeberg Manor, an Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 73 Page 18, and Certificate of Correction recorded as Instrument Number 94078164, in the Office of the Recorder of Lake County, Indiana.

which Mortgage was recorded on July 26, 2002, as Instrument #2002-067210 in the Office of the Recorder of Lake County, Indiana (the "Subordinated Mortgage") and

WHEREAS HOWARD HANNA FINANCIAL SERVICES, INC. is receiving a Mortgage Loan Note in the principal amount of \$140,000.00, plus interest, executed and delivered by BRAD M. LAMBERT and JODI W. LAMBERT, husband and wife, dated NOVEMBER 20, 2002, which is also secured by a real estate mortgage on the above described real estate, which mortgage was recorded on _____, 2002 with the Office of the Recorder of Lake County, Indiana as Instrument # 2002-109956 (the "Superior Mortgage"), the purpose of which was to pay off any and all other existing liens, except the Subordinated Mortgage so noted hereinabove, on the above-described real estate, and

Inventary Title Corp
8910 Purdue Rd
Suite 150
Indianapolis 46268

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not
20095-

WHEREAS, the Undersigned desires to subordinate its mortgage to the Superior Mortgage.

NOW, THEREFORE, in consideration of the premises, the Undersigned subordinates any and all interest held in the Subordinated Mortgage to the lien of the Superior Mortgage, to the extent of the declining principal balance of the Mortgage Loan Note, plus accrued interest and all costs and expenses of collection and preservation of the real estate provided for under the Superior Mortgage, both Mortgages being filed with the Office of the Recorder of Lake County, Indiana.

IN WITNESS WHEREOF, the Undersigned has executed this SUBORDINATION OF MORTGAGE in acknowledgment of the terms hereof the day and year above stated.



AMERICAN SAVINGS, FSB

By [Handwritten Signature] _____
Signature Title

L. GREEN SR. V PRES
Printed Name Title

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared

L. GREEN, as the SR. VICE PRES
of AMERICAN SAVINGS, FSB, who acknowledged the execution of the foregoing
SUBORDINATION OF MORTGAGE.

Witness my hand and Notarial Seal this 13th day of November, 2002.

My Commission Expires:

3-5-08

Document is
Signature

Annette M. Jordan

Printed

ANNETTE M. JORDAN

Notary Public

Residing in LAKE County, State of INDIANA

After recording this document, please return the same to _____

Prepared from Investors Titlecorp File #22106088.

This instrument prepared by Jeffrey R. Slaughter, Attorney at Law, 1040 East 86th Street, Suite #42A, Indianapolis, Indiana 46240-1829 / Telephone (317) 844-5355.

