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SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

D# 50533 T-101796

CENTIER BANK, present legal holder of that certain mortgage dated March 21, 2001 in the amount of \$10,000.00, executed by Herbert T Jackson & Rema T Ewing-Jackson, as mortgagors, to CENTIER BANK as mortgagee, recorded on March 23, 2001, as Document Number 2001 021137 in the records of Lake County, Indiana concerning the real property located in, Merrillville Indiana, described as follows:

Lot 177 in Cumberland Ridge Phase Two, a Plannes Unit Development, in the Town of Merrillville, as per plat thereof, recorded September 12, 1994, in Plat Book 77 Page 25, in the Office of the Recorder of Lake County, Indiana.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JUN 25, 2002, by Herbert T Jackson & Rema T Ewing-Jackson, Mortgagor to Watermark Financial Partners Inc as Mortgagee securing payment of a note in the amount of \$131,135.00 dated JULY 25, 2002, as Document Number 2002-072647, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Barbara Jerzyk, Operations Officer has hereunto set her Hand this 8th day of October, 2002.


By: Barbara Jerzyk
Operations Officer

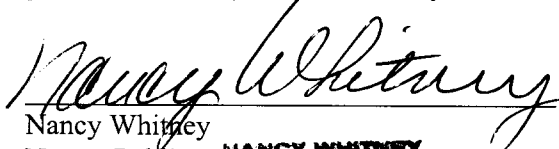
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STATE OF INDIANA
COUNTY OF Lake



Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 8th day of October, 2002.


Nancy Whitney
Notary Public

NANCY WHITNEY
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 13, 2006
Resident of Lake County, Indiana

RECORDED
2002 NOV 26 AM 10:51

2002 NOV 26 AM 10:51

Commission expires: 8-13-06
County of residence: Lake

This Instrument prepared by: Nancy Whitney

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49905

Deed #1 Notes For: 10-00101796

LOT 177 IN CUMBERLAND RIDGE PHASE TWO, A PLANNED UNIT DEVELOPMENT, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED SEPTEMBER 12, 1994 IN PLAT BOOK 77 PAGE 25, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

BEING THE SAME PROPERTY CONVEYED TO HERBERT T. JACKSON JR. AND REMA T. EWING BY DEED FROM PHILIP S. DEVINNEY AND DARLENE A. DEVINNEY, HUSBAND AND WIFE , RECORDED 08/28/2000 IN DOCUMENT NO. 2000-062165.

