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RECORDER

08/19/02

Document Prepared By: RONALD E. MEHARG

When recorded return to:

DOCX

20 SOUTH LIMESTONE, STE #220

SPRINGFIELD, OH 45502

Project #: R042MERS Loan #: 0000359109 Investor Loan #: Pool #:

PIN/Tax ID #: Property Address:

2386 MARSHALL PLACE

GARY, IN 46404

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), AS NOMINEE FOR NOVASTAR MORTGAGE, INC., whose address is P.O. BOX 2026, FLINT, MI 48501-2026, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge said Mortgage in full and does hereby consent that the same be canceled and discharged of record.

Borrower(s): ALICE HORTON AKA ALICE E. HORTON

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") Date of Mortgage: 09-20-2001

Instrument Number: 2001 078010

Loan Amount: \$90,000

Date Recorded: 09-26-2001

Comments:

and recorded in the official records of LAKE County, State of Indiana affecting Real Property and more particularly described on said

Mortgage referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this date of 9/25/2002.

the Lake Coun MORTGAGE ELECTRONIC REGISTRATION SYSTEMS

BEVERLY BIGELOW VICE PRESIDENT

RÚHINA QURESHI ASSISTANT SECRETARY

State of OH

County of CLARK

On this date of 9/25/2002, before me, the undersigned authority, a Notary Public duly commissioned, qualified and acting within and for the aforementioned State and County, personally appeared the within named BEVERLY BIGELOW and RUHINA QURESHI, known to me (or identified to me on the basis of satisfactory evidence) that they are the VICE PRESIDENT and ASSISTANT SECRETARY respectively of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, A VIRGINIA CORPORATION, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and on behalf of said corporation and that said coporation executed the same, and further stated and acknowledged that they had so signed, executed and delivered said instrument for the consideration, uses and purposes therein mentioned and set forth.

Witness, my hand and official seal on the date hereinabove set forth.

TIL

Notary Public: SHARON BITTNER

My Commission Expires: 04-22-2003

RONALD E. MEHARG

P.O. BOX 2026, FLINT, MI 48501-2026

MIN #: 100080100010630316 VRU Tel. #: 888/679-MERS