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03/24/2000 04:30 PM 14.00
STATE OF UTAH
LAKE COUNTY RECORDER, SALT LAKE COUNTY, UTAH
FILED FOR FIRST AMERICAN TITLE
BY: ADB, DEPUTY - WI 3 P.

2002 LIMITED POWER OF ATTORNEY 107733 2002 NOV 22 AM 11:41

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This Limited Power of Attorney is executed as of July 10, 1999 by FIRST UNION NATIONAL BANK, as Trustee, a national banking corporation having an office at 290 South Tryon, Charlotte, North Carolina 28288 ("Trustee") appointing as attorney-in-fact FAIRBANKS CAPITAL CORP., a Utah corporation having an office at 3815 South West Temple, Salt Lake City, Utah 84115-4412 ("Fairbanks").

RECITALS:

A. Painewebber Mortgage Acceptance Corporation IV ("Depositor"), Fremont Investment & Loan ("Transferor and Master Servicer") and First Union National Bank as Trustee have entered into a Sale and Master Servicing Agreement ("Agreement") dated as of March 1, 1999, for Fremont Home Loan Owner Trust 1999-1, Home Loan Asset Backed Notes, Series 1999-1, whereby the Master Servicer will service certain mortgage loans on behalf of the Trustee;

B. The Master Servicer and Fairbanks Capital Corp. ("Fairbanks") thereafter entered into a Agreement Regarding Standard Servicing Terms ("Servicing Agreement") dated as of March 1, 1999, pursuant to which Fairbanks will service certain mortgage loans listed in Schedule I attached to the Agreement ("Mortgage Loans") on behalf of the Master Servicer and the Trustee;

C. In connection with Fairbanks' performance of such functions, Fairbanks has requested that the Trustee empower Fairbanks to execute certain documents on the Trustee's behalf as further described herein.

Fairbanks is authorized to act as attorney-in-fact in the following limited circumstances:

Trustee hereby appoints Fairbanks as its attorney-in-fact, with full power of substitution, to exercise at any time all or any of the following powers: (i) to execute on behalf of Trustee any documents or instruments necessary to collect payments against, to liquidate or cancel any mortgage subject to the Servicing Agreement in accordance with such Servicing Agreement, and to otherwise manage and service the Mortgage Loans and properties in accordance with the Servicing Agreement; (ii) to execute documents on behalf of Trustee in connection with any bankruptcy or receivership of a mortgagor whose Mortgage Loan is subject to the Servicing Agreement; (iii) to execute on behalf of Trustee any documents necessary to carry out foreclosure of any mortgaged property securing a Mortgage Loan subject to the Servicing Agreement and (iv) to execute on behalf of Trustee any documents and Servicing Agreement necessary for the offer, listing, closing of sale and conveyance of real estate owned ("REO") property. This limited power of attorney is not intended to extend the powers granted to Fairbanks under the Servicing Agreement or to allow Fairbanks to take any action with respect to a Mortgage Loan not authorized by the Servicing Agreement.

D. Trustee represents that any bank, title company or other institution may rely on this Limited Power of Attorney in honoring the acts of Fairbanks hereunder.

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Feinell & Hannoy PC
251 N Illinois St Ste 1700
Andres, An 462.09-6279

ck# 164530
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E. Fairbanks hereby agrees to indemnify and hold the Trustee and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason or result of or in connection with the exercise by Fairbanks of the powers granted to it hereunder. The foregoing indemnity shall survive the termination of this Limited Power of Attorney.

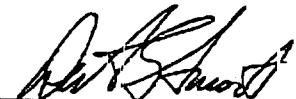
F. This Agreement is entered into and shall be governed by the laws of the state of Utah. To the extent permitted by other applicable law, the terms and provisions of this Agreement shall control in the event of any conflict between such terms or provisions.

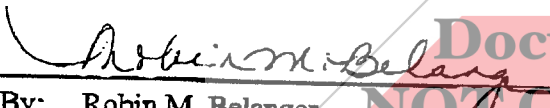
IN WITNESS WHEREOF, the parties have executed this Limited Power of Attorney on the day and year first above written.

FIRST UNION NATIONAL BANK
AS TRUSTEE

FAIRBANKS CAPITAL CORP.

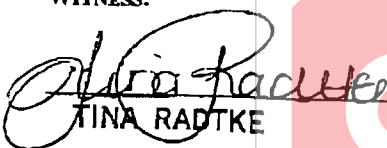

By: ~~Ronald Fisher~~
Vice President



By: David E. Smoot
Assistant Secretary

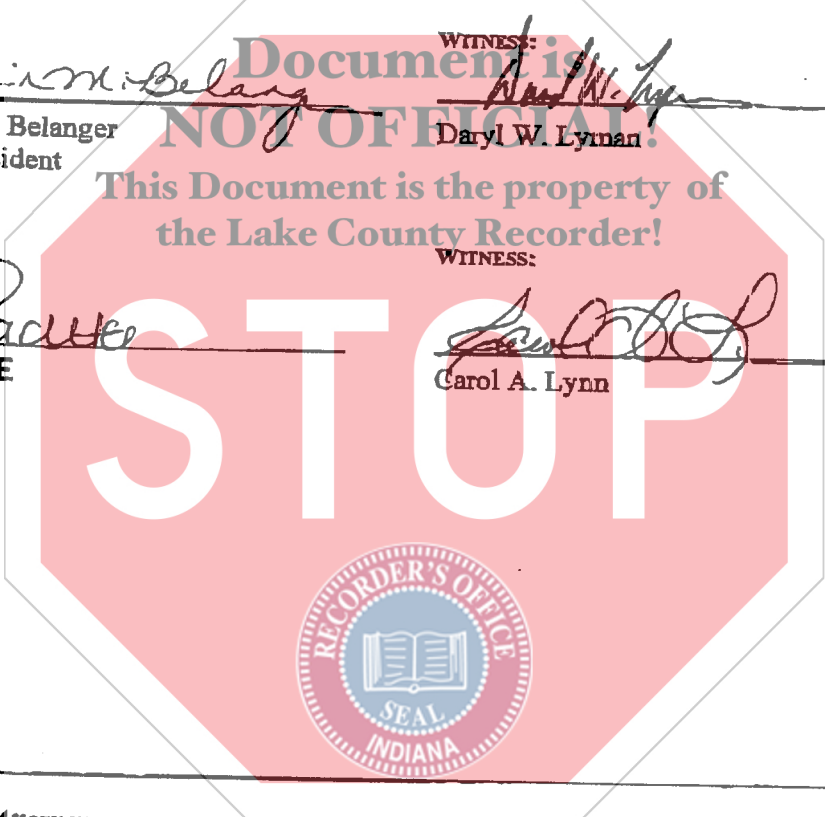

By: Robin M. Belanger
Vice President

WITNESS:

Daryl W. Lyman

WITNESS:

TINA RADTKE

WITNESS:

Carol A. Lynn



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