

STATE OF INDIANA  
LAKE COUNTY  
SUBORDINATION AGREEMENT  
OF MORTGAGE

2002 NOV 22 AM 10:41

2002 11075 14  
ALL MEN BY THESE PRESENTS THAT:  
SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT  
CERTAIN MORTGAGE DATED FEBRUARY 26, 2002 EXECUTED BY RALPH G.  
BOGIE AND CATHERINE M. BOGIES, HUSBAND AND WIFE, AS MORTGAGORS, TO  
SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$25,000.00  
RECORDED AS DOCUMENT NO. 2002-023990 IN THE RECORDS OF LAKE  
COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE  
COUNTY, DESCRIBED AS FOLLOWS:

LOT 8 IN OAK MEADOWS SUBDIVISION UNIT THREE, AN ADDITION TO THE  
TOWN OF ST. JOHN, AS PER PLAT THEREOF, RECORDED MAY 12, 1995 IN  
PLAT BOOK 78, PAGE 42, AS AMENDED BY CERTIFICATE OF CORRECTION  
RECORDED MAY 18, 1995 AS DOCUMENT NO. 95027484, IN THE OFFICE OF  
THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER  
VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH  
IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE  
PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE  
FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

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the County Recorder!  
THAT CERTAIN MORTGAGE DATED NOVEMBER 8, 2002 BY RALPH G.  
BOGIE AND CATHERINE M. BOGIE, HUSBAND AND WIFE AS MORTGAGOR TO  
SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE  
AMOUNT OF ONE HUNDRED THIRTEEN THOUSAND AND NO/100\*\*\*\*\*  
(\$113,000.00), DATED NOVEMBER 8, 2002 WITH INTEREST FROM THE  
DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 5.375% PER ANNUM;  
PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$915.83  
BEGINNING ON THE 1ST DAY OF JANUARY, 2003 AND CONTINUING UNTIL  
A MATURITY DATE OF DECEMBER 1, 2012 ON WHICH DATE THE ENTIRE  
BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE  
AND PAYABLE.

THE UNDERSIGNED SANDRA G. VELASCO AND JAMES A. KATONA HEREBY  
CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE  
TAKEN AS 2<sup>ND</sup> AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 13<sup>TH</sup> DAY OF NOVEMBER  
2002.

ATTEST:

Sandra G. Velasco  
SANDRA G. VELASCO  
VICE PRESIDENT

James A. Katona  
JAMES A. KATONA  
ASST. VICE PRESIDENT

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED SANDRA G. VELASCO, AND JAMES A. KATONA,  
RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING  
SUBORDINATE AGREEMENT OF MORTGAGES.  
IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL  
SEAL THIS 13<sup>TH</sup> DAY OF NOVEMBER, 2002.

Janine M. Evener  
JANINE M. EVENER  
MY COMMISSION EXPIRES: 08/17/2009  
NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: SANDRA G. VELASCO

Bankers Title # 320018348

Chk # 5890  
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