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SUBORDINATION AGREEMENT OF MORTGAGE

2002
11/07/02
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(2)

Chicago Tide Insurance Company

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated May 6, 2000 in the amount of \$17,000.00, executed by Daniel E. & Jeanne A. Deyarmin, as mortgagors, to CENTIER BANK as mortgagee, recorded on May 11, 2000, as Document Number 2000 032334 in the records of Lake County, Indiana concerning the real property located in, Lowell Indiana, described as follows:

LOT 4 IN SOUTH RIDGE ESTATES, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 89, PAGE 32, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.
THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 7756 W. 205th AVE.,
LOWELL, IN 46356.

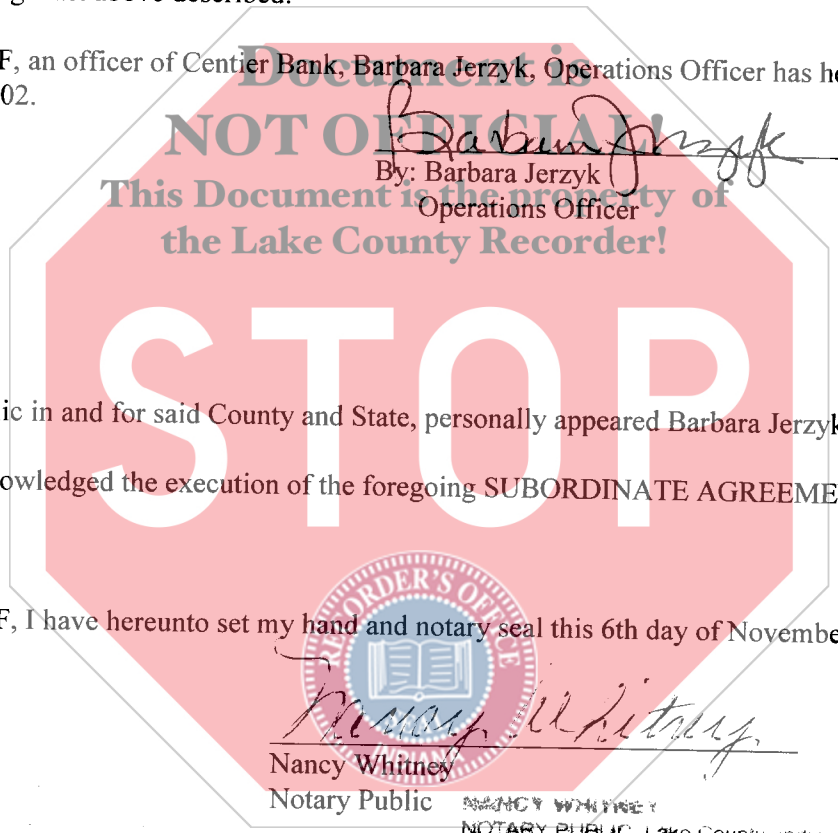
for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 11-14-02, by Daniel E. & Jeanne A. Deyarmin as mortgagors to Mercantile Bank as Mortgagee securing payment of a note in the amount of \$63,000.00 dated _____, as Document Number _____, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Barbara Jerzyk, Operations Officer has hereunto set her Hand this 6th day of November, 2002.

Barbara Jerzyk
By: Barbara Jerzyk
Operations Officer



STATE OF INDIANA
COUNTY OF Lake

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 6th day of November, 2002.

Nancy Whitney
Nancy Whitney
Notary Public

NOTARY WHITNEY
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 13, 2006
Resident of Lake County, Indiana

Commission expires: 8-13-06
County of residence: Lake

This instrument was prepared by: Eve Alters

For file see doc # 2002-107417

11.00
XP
CT