

SUBORDINATION AGREEMENT OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated April 2, 2001, in the amount of \$70,000.00 executed by George S. Brasovan and Letitia I. Brasovan, husband and wife, as mortgagors, to CENTIER BANK as mortgagee, recorded on April 6, 2001, as Document Number 2001 25435, in the Office of the Recorder of Lake County, Indiana concerning the real property located in Crown Point, Indiana, described as follows:

Lot 6 in Laurel Estates, as per plat thereof, recorded in Plat Book 65 page 45, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 9730 Randolph Street, Crown Point, IN 46307.

For good and valuable consideration received, has and by these presents does waive the priority of the lien of the said Mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated November 11, 2002, by George S. Brasovan and Letitia I. Brasovan, husband and wife, Mortgagor to Centier Bank, as Mortgagee securing payment of a note in the amount of \$160,000.00 dated November 19th, 2002, as Document Number 2002-105610, recorded in Lake County, Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Thomas J. Wilk, Vice President has hereunto set his Hand this 11th day of November, 2002.

CENTIER BANK



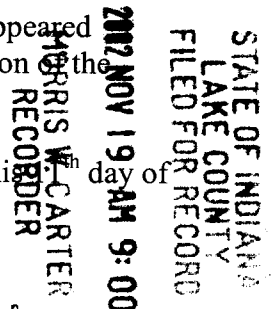
By: Thomas J. Wilk
Thomas J. Wilk, Vice President

STATE OF INDIANA
COUNTY OF LAKE

Before me a Notary Public in and for said County, and State, personally appeared Thomas J. Wilk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 11 day of November, 2002.

Lori Dorusha
Notary Public, Lori Dorusha



Commission expires: December 5, 2008
County of residence: Lake

LORI DORUSHA
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires December 5, 2008
Resident of Lake County, Indiana

This instrument prepared by Thomas J. Wilk, Vice President of Centier Bank

Handwritten initials/signature

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