STATE OF INDIANAL & LAKE COUNTY FILED FOR RECORD

2002 105560

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COLLATERAL ASSIGNMENT SIDERESTARTER IN REAL ESTATE LEASE RECORDER

For value received, Ronald D. Morris, with offices at 1205 Perthshire Lane, Dyer, IN 46319 (hereinafter "ASSIGNOR"), does hereby assign as collateral all of ASSIGNOR's right, title and interest and further does hereby grant and transfer a security interest to Mercantile National Bank of Indiana, with offices at 5243 Hohman Avenue, Hammond, IN 46320 (hereinafter "ASSIGNEE"), in the following lease of real estate as described below as security for a certain indebtedness by ASSIGNOR to ASSIGNEE in the principal sum of \$445,000.00 plus interest as evidenced by a certain note dated November 12, 2002.

This Assignment and security interest is also given to secure any and all other indebtedness or obligations of ASSIGNOR to ASSIGNEE, whether now existing or hereafter created, and any future advances, and whether said debt is primary or secondary, joint or several, fixed or contingent, of a different class or secured by other collateral, and any renewals, extensions, rewrites, refinances, modifications, consolidations and replacements thereof, or substitutions therefor.

The lease which is the collateral and in which the security interest is granted, is that certain lease dated November 3, 1998, between ASSIGNOR, as lessor pursuant to an assignment of lease, and Goedecke Scaffold Services, Inc., as lessee, for the lease of the following described real estate located in Lake County, Indiana, to-wit:

Lots 14 and 15 in Gatlin's Addition Phase 1 to the Town of Griffith, as per plat thereof, recorded in Plat Book 70, page 45, in the Office of the Recorder of Lake County, Indiana,

By accepting this collateral assignment, ASSIGNEE does not assume in any way the duties and obligations of the ASSIGNOR under said lease; and this collateral assignment does not release or discharge ASSIGNOR from any obligations to fulfill the terms and conditions thereof.

Dated: November /2, 2002.

ASSIGNOR:

Ronald D. Morris

STATE OF INDIANA)
SS:
COUNTY OF LAKE)

On this 12 day of November, 2002, before me the undersigned, a Notary Public for said State and County, personally appeared Ronald D. Morris, personally known to me, and acknowledged execution of the foregoing Collateral Assignment to be their free act and deed.

Witness my hand and official seaf.

NOTARY PUBLIC

My Commission Expires: 06-07-08

County of Residence: Lake

THOMAS G. SCHILLER
Notary Public, State of Indiana
Lake County
My Commission Expires 6/07/08

This instrument prepared by Dale S. Clapp as Vice President & Division Manager of Mercantile National Bank of Indiana 5243 Hohman Avenue, Hammond, IN 46320

Chif