

3

2002 105398

2002 NOV 18 AM 10:41

MURRAY W. SARTER
RECORDER

Order No.: 224655

**LIMITED POWER OF ATTORNEY
(REAL ESTATE)**

I, Cleo D. Stephens, of Lake County, State of Indiana, being at least 18 years of age and mentally competent, do hereby designate Barbara J. Stephens, of Lake County, State of Indiana, as my true and lawful attorney-in-fact.

I. POWERS AND PURPOSES

The above-named attorney-in-fact shall have authority with respect to real property transactions pursuant to Indiana Code 30-5-5-2, pertaining to the transaction of real estate described below, situated in Lake County, State of Indiana:

Lots 37, 38 and 39, Block 1, Sherman park Addition to Tolleston, in the City of Gary, as per plat thereof, recorded in Plat Book 2, page 42, in the Office of the Recorder of Lake County, Indiana.

The address of such real estate is commonly known as 3145 West 19th Avenue, Gary, IN 46404 (the "Real Estate").

This authority shall include, by the way of illustration and not limitation, the power:

To make, draw and endorse promissory notes, checks or bills of exchange pertaining to the Real Estate and to waive demand, presentment, protest, notice of protest, and notice of non-payment of all such instruments;

To make and execute any and all contracts pertaining to the Real Estate;

To receive and to demand all sums of money, debts, dues, accounts, bequests, interest and demands pertaining to the Real Estate which are now or shall hereafter become due or payable to us and to compromise, settle or discharge the same;

To bargain for, contract concerning, buy, sell, or encumber the Real Estate and in any way and manner, deal with personal property located upon or pertaining to the Real Estate; and,

To execute any and all documentation necessary to effectuate the transactions described above, including, but not limited to, closing statements, instruments of conveyance and supporting documentation, certifications, acknowledgments, and like instruments.

II. EFFECTIVE DATE AND TERMINATION

A. This Power of Attorney shall be effective as of the date it is signed.

HOLD FOR FIRST AMERICAN TITLE

224655

FILED

NOV 18 2002

PETER BENJAMIN
LAKE COUNTY AUDITOR

13-00
LP

00131,

FA

- B. My disability or incompetence shall not affect or terminate this Power of Attorney.
- C. This Power of Attorney shall terminate upon the execution and recordation with the Recorder's Office of the County where the Real Estate is located a written revocation hereof.

III. RATIFICATION AND INDEMNIFICATION

I hereby ratify and confirm all that my attorney-in-fact shall do by virtue hereof. Further, I agree to indemnify and hold harmless any person who, in good faith, acts under this Power of Attorney or transacts business with my attorney-in-fact in reliance upon this Power, without actual knowledge of its revocation.

IN WITNESS WHEREOF, I have hereunto set my hand this 14 day of November

Signature: Leo D. Stephens

Printed Name: LEO D. STEPHENS



STATE OF INDIANA

}

}SS:

ACKNOWLEDGMENT

COUNTY OF

}

LAKE

Before me, a Notary Public in and for said County and State, personally appeared Cleo D. Stephens, who acknowledged the execution of the foregoing Power of Attorney, and who, having been duly sworn, stated that any representations therein contained are true.

WITNESS my hand and Notarial Seal, this 14th day of November, 2002.

My Commission Expires: _____

Todd E. Balash

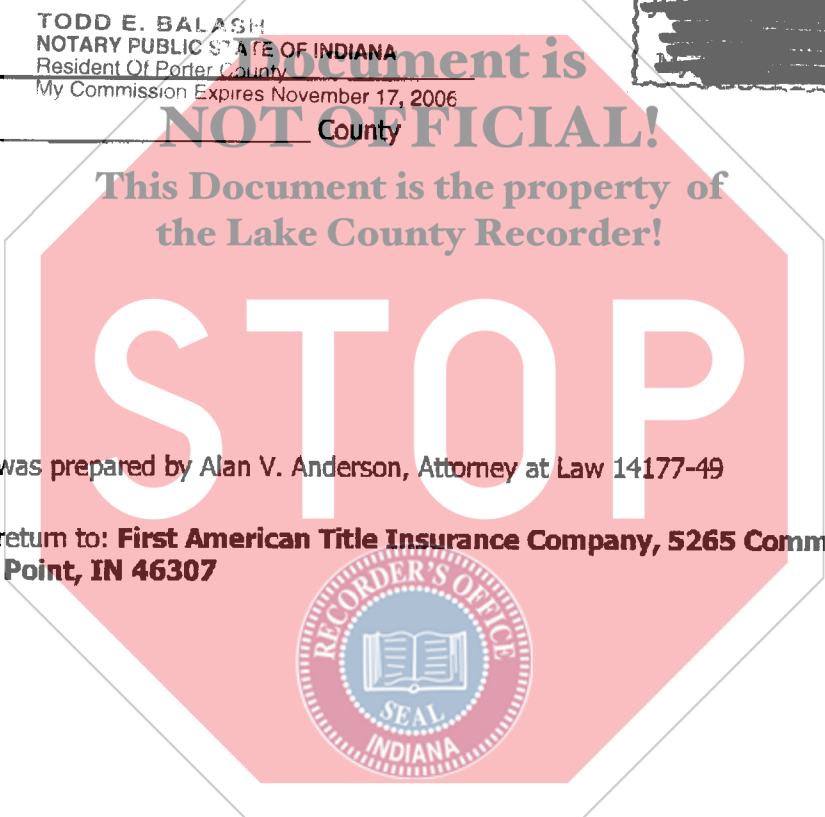
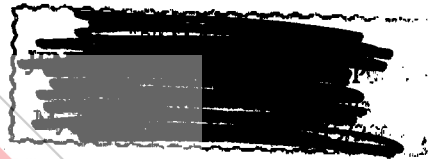
Notary Public

TODD E. BALASH
NOTARY PUBLIC STATE OF INDIANA
Resident Of Porter County
My Commission Expires November 17, 2006

Printed Name: _____

Resident of _____

County



This instrument was prepared by Alan V. Anderson, Attorney at Law 14177-49

After recording, return to: **First American Title Insurance Company, 5265 Commerce Drive, Suite I, Crown Point, IN 46307**