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SUBORDINATION AGREEMENT

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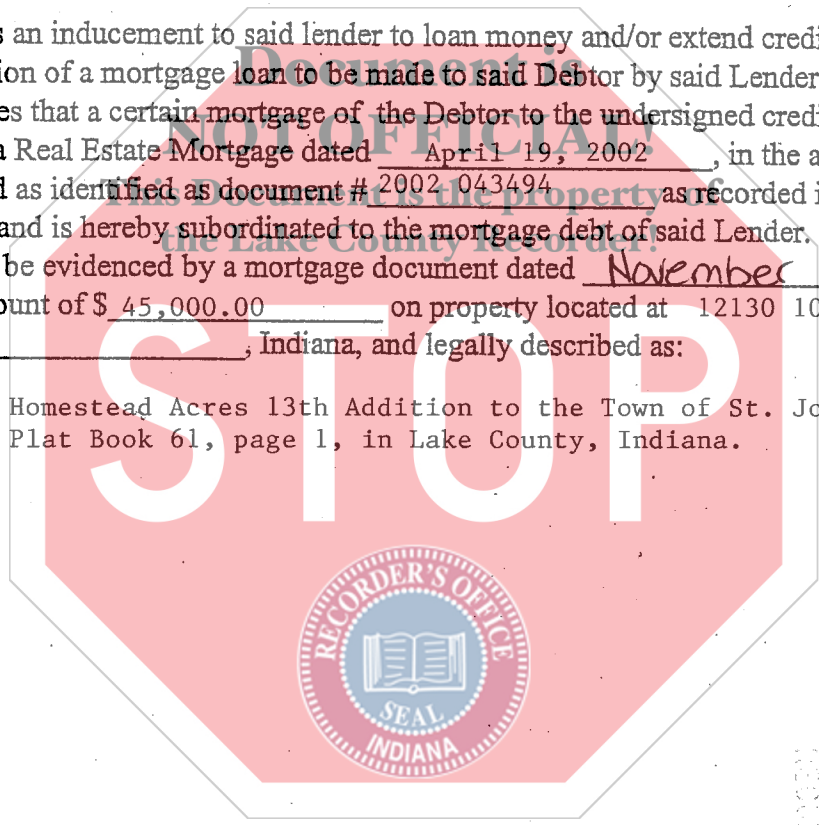
Sare Co.

Whereas, Raymond M. Seymour and Marilyn A. Seymour, husband and wife (hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the extension of credit from Bank Calumet, NA Mortgage Loans, located in 10322 Indianapolis Blvd. Highland, Indiana 46322 (hereinafter called the "Lender"). And whereas, the Lender, as a condition to it loaning money to the Debtor, has demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim to the debt or claim of the Lender.

Now therefore, as an inducement to said lender to loan money and/or extend credit to said debtor, and in consideration of a mortgage loan to be made to said Debtor by said Lender, the undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated April 19, 2002, in the amount of \$40,000.00 and as identified as document # 2002-043494 as recorded in Lake County, Indiana; shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of said Lender shall be evidenced by a mortgage document dated November 4, 2002 2002, in the amount of \$ 45,000.00 on property located at 12130 103rd St., St. John, Indiana, and legally described as:

Lot 272, Homestead Acres 13th Addition to the Town of St. John, shown in Plat Book 61, page 1, in Lake County, Indiana.

MTC 2002-104899



104900

2002 NOV 15 11:11

Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor, or the administration or the property or affairs of said Debtor, arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the

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stewart Title Services
Northwest Indiana
8605 Broadway
Merrillville, IN 46540

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SUBORDINATION AGREEMENT (cont.)

debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) To the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and Executed at Hammond, Indiana, this 1st day of November, 2001

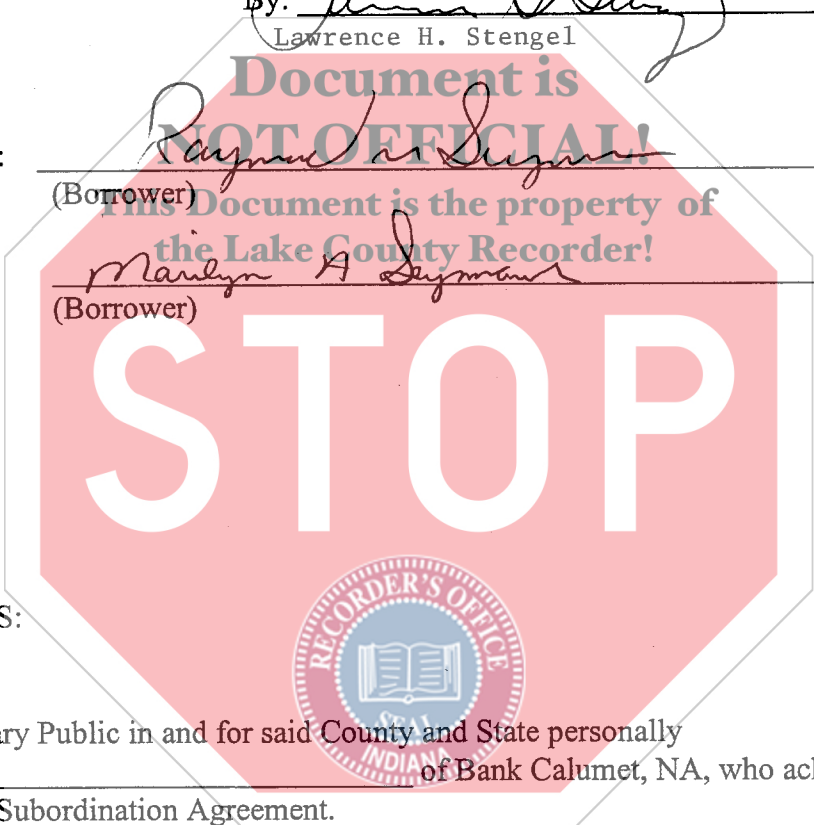
BANK CALUMET, NA

By: [Signature]
Lawrence H. Stengel

Acknowledged by:

[Signature]
(Borrower)

[Signature]
(Borrower)



State of Indiana)

)SS:

County of Lake)

Before me, a Notary Public in and for said County and State personally appeared _____ of Bank Calumet, NA, who acknowledged the execution of said Subordination Agreement.

Witness my hand and notarial seal this 4 day of November, 2001.

My commission expires MY COMMISSION EXPIRES:

Resident of _____ County OCTOBER 17, 2009

Signature [Signature]
Printed Name Sonia Osorio