

2002 104857

2002 OCT 22 10:53

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
053 70720 01619 20807

Prepared by: Randy Sese

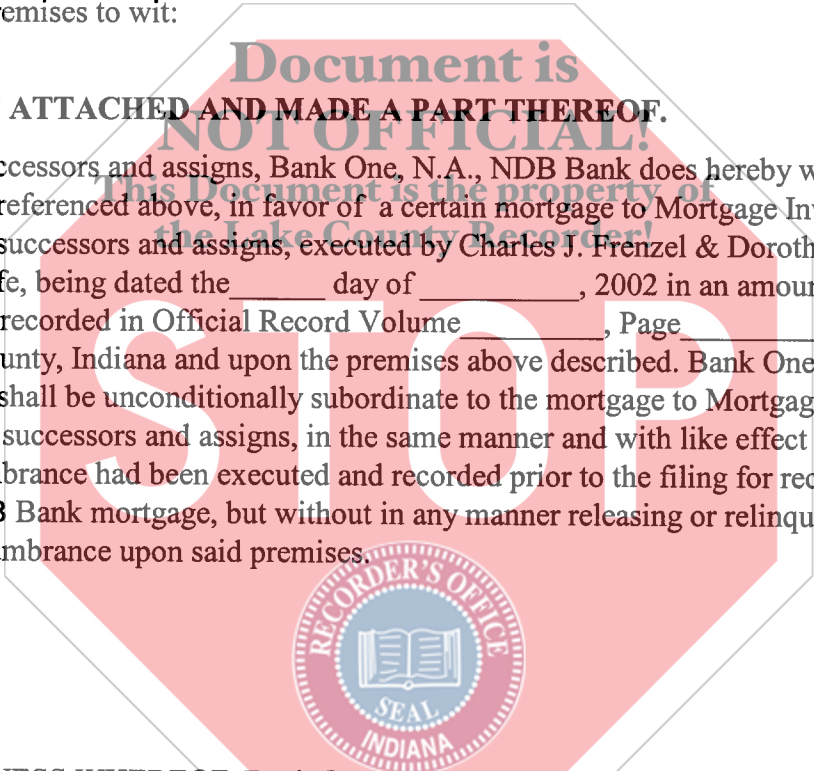
CHI 267316

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., NDB Bank being the holder of a certain mortgage deed recorded in Official Record as Document/Instrument 97008252, at Volume/Book/Reel , Image/Page , Recorder's Office, Lake County, Indiana, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., NDB Bank does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Mortgage Investors Corporation its successors and assigns, executed by Charles J. Frenzel & Dorothy C. Frenzel, husband and wife, being dated the _____ day of _____, 2002 in an amount not to exceed \$77,413.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Lake County, Indiana and upon the premises above described. Bank One, N.A., NDB Bank mortgage shall be unconditionally subordinate to the mortgage to Mortgage Investors Corporation, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., NDB Bank mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.



IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 22nd day of October, 2002.

Bank One, N.A.

By: Carol Zuhlke
Carol Zuhlke, Bank Officer

MTg 2002-104856

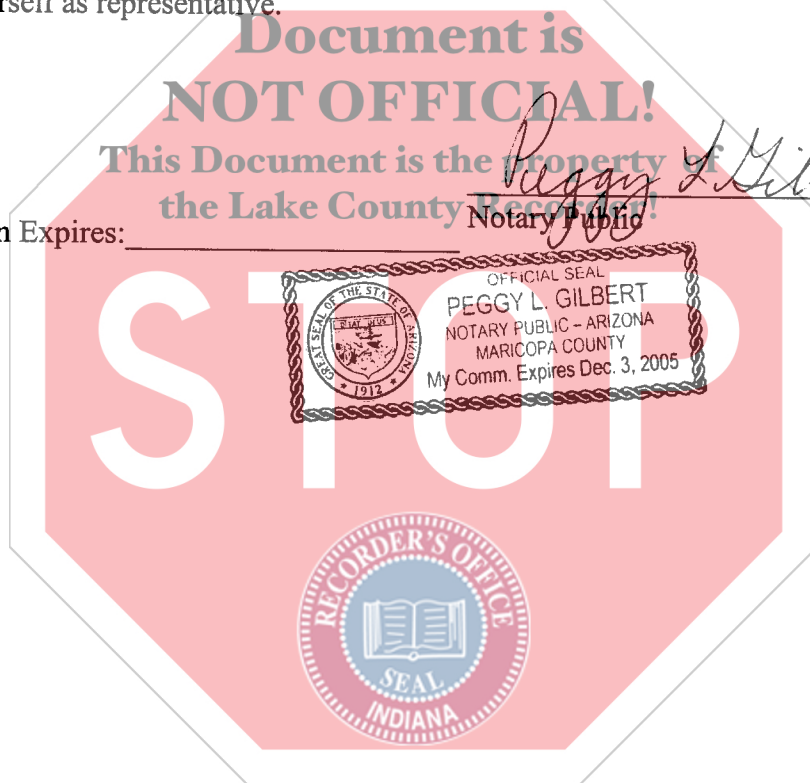
35923
NETCO
5201 FOUNTAIN DRIVE
SUITE C
CROWN POINT, IN 46307

1400
RP

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

I hereby certify that, on this 22nd day of October, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Carol Zuhlke, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A. and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires: _____



Peggy L. Gilbert
Notary Public

THE NORTH 144 FEET OF THE FOLLOWING DESCRIBED PROPERTY: THAT PART OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 7 WEST OF THE 2ND P.M., IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE LINE PARALLEL TO AND 330 FEET EAST OF THE WEST LINE OF THE SAID SOUTHEAST QUARTER OF SECTION 9, AND WHICH POINT IS 330 FEET NORTH OF SOUTH LINE OF SAID SOUTHEAST QUARTER OF SECTION 9; THENCE EAST AND PARALLEL TO THE SOUTH LINE OF SAID SOUTHEAST QUARTER OF SECTION 9, A DISTANCE OF 190 FEET; THENCE NORTH AND PARALLEL TO THE WEST LINE OF SAID SOUTHEAST QUARTER OF SECTION 9, A DISTANCE OF 305 FEET THENCE WEST AND PARALLEL TO THE SOUTH QUARTER OF SECTION 9, A DISTANCE OF 190 FEET; THENCE SOUTH AND PARALLEL TO THE WEST LINE OF THE SAID SOUTHEAST QUARTER OF SECTION 9, A DISTANCE OF 305 FEET TO THE POINT OF BEGINNING.

PARCEL NUMBER: 14-19-0003-0011

COMMONLY KNOWN AS 2017 VANDERBURG STREET

