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SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated March 26, 2002 in the amount of \$7,000.00, executed by Anthony & Vierlyn Sirico, as mortgagors, to CENTIER BANK as mortgagee, recorded on April 3, 2002, as Document Number 2002 031771 in the records of Lake County, Indiana concerning the real property located in, Crown Point Indiana, described as follows:

See Attached

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, by Anthony & Vierlyn Sirico, Mortgagor to Mortgage Specialists as Mortgagee securing payment of a note in the amount of \$203,000.00 dated _____, as Document Number _____, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Barbara Jerzyk, Operations Officer has hereunto set her Hand this 31st day of October, 2002.

Barbara Jerzyk
By: Barbara Jerzyk
Operations Officer

STATE OF INDIANA
COUNTY OF Lake

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 31st day of October, 2002.

Nancy Whitney
Nancy Whitney
Notary Public

NANCY WHITNEY
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 13, 2006
Resident of Lake County, Indiana

Commission expires: 8-13-06
County of residence: Lake

This instrument was prepared by: Eve Alters

HOLD FOR FIRST AMERICAN TITLE

213803

13.00
M.V.
FA

2002 OCT 18 2:23

10:25

MTC # 2002-031771



PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 34 NORTH, RANGE 8 WEST OF THE SECOND PRINCIPAL MERIDIAN AND MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A RAILROAD SPIKE FOUND AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER; THENCE SOUTH 00 DEGREES 06 MINUTES 33 SECONDS WEST (BEARINGS ARE BASED ON THE EAST LINE OF "RAMSGATE", A SUBDIVISION, RECORDED IN PLAT BOOK 70, PAGE 12, AT THE LAKE COUNTY RECORDER'S OFFICE, LAKE COUNTY, INDIANA) ALONG THE EAST LINE OF SAID SECTION 30, A DISTANCE OF 200.00 FEET TO A SET P.K. NAIL; THENCE NORTH 89 DEGREES 26 MINUTES 45 SECONDS WEST, PARALLEL WITH THE NORTH LINE OF SAID SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER, A DISTANCE OF 40.00 FEET TO A 3/4 INCH IRON PIPE SET; THENCE CONTINUING NORTH 89 DEGREES 29 MINUTES 45 SECONDS WEST, A DISTANCE OF 536.25 FEET TO A 3/4 INCH FOUND IRON ROD; THENCE NORTH 00 DEGREES 06 MINUTES 33 SECONDS EAST PARALLEL WITH SAID EAST LINE OF SECTION 30, A DISTANCE OF 200.00 FEET TO A 3/4 INCH IRON PIPE SET; THENCE SOUTH 89 DEGREES 26 MINUTES 45 SECONDS EAST WITH THE NORTH LINE OF SAID SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER AND THE SOUTH LINE OF SAID "RAMSGATE" A SUBDIVISION, A DISTANCE OF 536.25 FEET TO A 3/4 INCH FOUND IRON ROD; THENCE CONTINUING SOUTH 89 DEGREES 26 MINUTES 45 SECONDS EAST, A DISTANCE OF 40.00 FEET TO THE PLACE OF BEGINNING, IN LAKE COUNTY, INDIANA.