

2002 103682

2002 NOV 13 AM 11:19

ILLIAMS, J. SENTER
RECORDER

REAL ESTATE MORTGAGE

This indenture witnesseth that Arenda S. James, of Lake County, Indiana, as MORTGAGOR, mortgages and warrants to Accent Homes, Inc., an Indiana corporation, as MORTGAGEE, the following real estate in Lake County, State of Indiana, to-wit:

Lot 12 in Block 3 and the North 1/2 of vacated 22nd Avenue adjacent to said lot, in Wooded Grove Addition, in the City of Gary, as per plat thereof, recorded in Plat Book 27 page 62, in the Office of the Recorder of Lake County, Indiana.

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Promissory Note of the same date given by Arenda S. James, to Accent Homes, Inc., in the amount of \$149,800.00.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amounts so paid, with 10% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Dated this 5th day of ~~October~~ ^{NOVEMBER}, 2002.


Arenda S. James

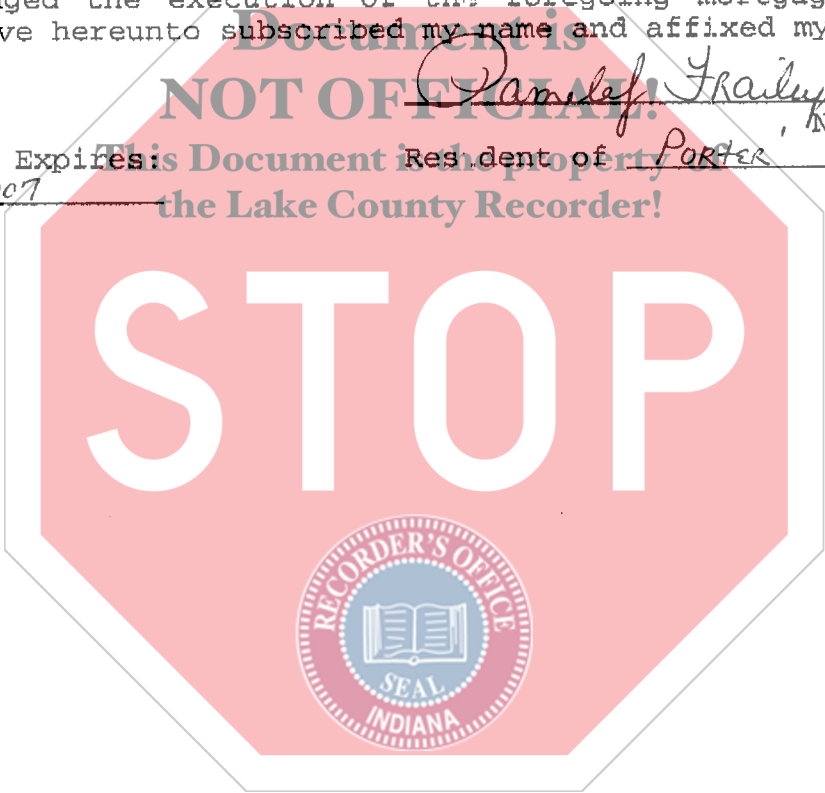
11.00
LP
Cash

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 6th day of ~~November~~, 2002, personally appeared Arenda S. James, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Document is NOT OFFICIAL!
Samuel Fraily

My Commission Expires: Sept 23, 2007 Resident of Porter County
Notary Public



This instrument prepared by: David H. Kreider, Attorney at Law
8700 Broadway, Merrillville, Indiana 46410

34280.1