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SUBORDINATION AGREEMENT

The undersigned, DeMotte State Bank, being the sole owners of a certain promissory note in the original principal sum of One hundred ten thousand and no cents Dollars (\$ 110,000.00) made by Bruce R. Young

dated the 5th day of March, 2001 and secured by a mortgage also dated the 5th day of March, 2001, and recorded ~~March 13, 2001~~ April 24, 2001, as Document No. ~~200101682X~~ *2001-029747 Mortgage Record _____, Page _____, and described the following real estate, to-wit:

See Exhibit "A" attached.

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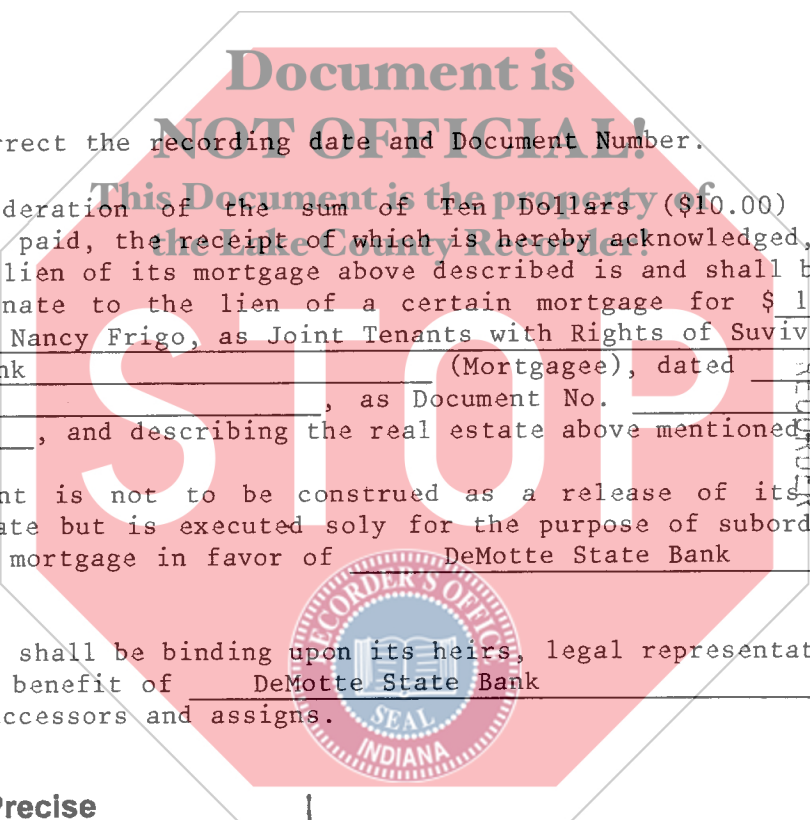
Re-recording to correct the recording date and Document Number.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 105,000.00 from Bruce R. Young and Nancy Frigo, as Joint Tenants with Rights of Survivorship (Mortgagor) to DeMotte State Bank (Mortgagee), dated June 25, 2002 and recorded _____, as Document No. _____ /Mortgage Record _____, Page _____, and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of DeMotte State Bank mentioned above.

This agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of DeMotte State Bank its legal representatives, successors and assigns.

Hold For: Precise



Handwritten notes: 1504, 156803, 1400, 15/14/03, m.v.

IN WITNESS WHEREOF, DeMotte State Bank has caused this agreement to be executed this 25th day of June, 2002.

DeMotte State Bank

By: Brian J. Egan
Brian J. Egan
Its: V.P. and Comm. Loan Officer

ATTEST:
By: Daniel J. Ryan
Daniel J. Ryan
Its: Ex. V.P. and Loan Admin.

STATE OF INDIANA)
COUNTY OF JASPER)

Before me, a Notary Public, in and for said County and State, personally appeared Brian J. Egan, V.P. and Comm. Loan Officer and Daniel J. Ryan, Ex. V.P. and Loan Admin.

respectively of DeMotte State Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 25th day of June, 2002.

My Commission Expires: January 17, 2009
Resident of Jasper County

Laura O'Brien
Laura O'Brien NOTARY PUBLIC

This Instrument Prepared By: Daniel J. Ryan, Ex. V.P. and Loan Admin.

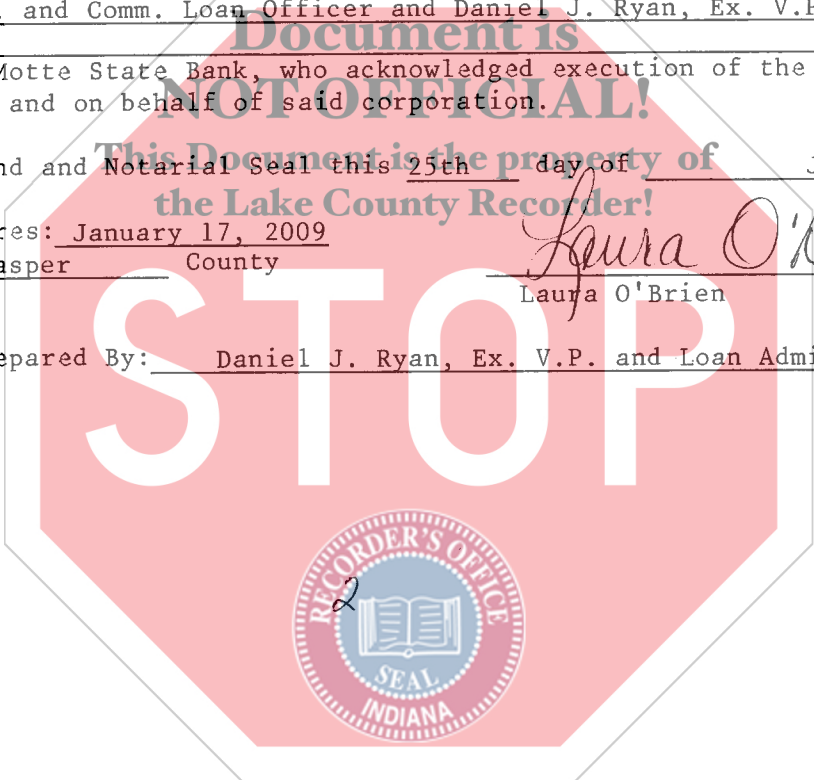


Exhibit "A"

The South half of the Northeast Quarter of the Southeast Quarter of Section 6, Township 33 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT:

A parcel of land located in Section 6, Township 33 North, Range 8 West of the Second Principal Meridian in Lake County, Indiana, described as follows:

Commencing at the Southwest corner of the Northeast Quarter of the Southeast Quarter of Section 6; thence Northerly along the West line of the Northeast Quarter of the Southeast Quarter, a distance of 300 feet; thence Easterly along a line parallel to the North line of the South half of the Northeast Quarter of the Southeast Quarter, a distance of 600 feet; thence Southerly along a line parallel to the East line of the Northeast Quarter of the Southeast Quarter, a distance of 300 feet; thence Westerly along the South line of the Northeast Quarter of the Southeast Quarter, a distance of 600 feet, to the point of beginning.

