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Subordination Agreement Of Mortgage

H 6 20028936

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK _____, as present legal holder and owner of that certain Mortgage dated 9-21-01, executed by JAMES R & ELIZABETH A BAKER as Mortgagors, to MERCANTILE NATIONAL BANK _____, as Mortgagee, recorded as Document No. 2001080087 in the records of LAKE County, Indiana, and concerning the real property in LAKE County, described as follows:

THE SOUTH TWO AND ONE HALF ACRES OF THE EAST ONE THIRD OF THE NORTHWEST QUARTER OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE 6th PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE EAST 347 FEET THEREOF, IN THE TOWN OF GRIFFITH, IN LAKE COUNTY, INDIANA.

2002
102792

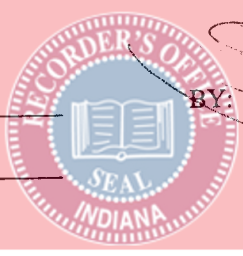
For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____ by JAMES R & ELIZABETH A BAKER as Mortgagor, to MERCANTILE NATIONAL BANK as Mortgagee, securing payment of a note in the amount of \$ 72,000.00, dated _____, with interest from the date hereof on unpaid principal at the rate of 6.00 % per annum; principal and interest payable in installments of \$ 431.68 on the 1st day of every month beginning _____, and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, GERALDINE KOTTKA, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described. WITNESS his hand and seal this 4th day of OCTOBER, 2002.

ATTEST: _____ MERCANTILE NATIONAL BANK OF INDIANA

Nancy Villars (Title) BY: [Signature] ASSISTANT VICE PRESIDENT (Title)



STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Nancy Villars and Geraldine Kottka, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 4th day of October, 2002.

prepared by Mercantile National Bank

MY COMMISSION EXPIRES: 4/27/08
COUNTY OF RESIDENCE: LAKE

Margaret A. Waechter
MARGARET A. WAECHTER

102792-2002

[Handwritten initials]