

STATE OF INDIANA
SUBORDINATION AGREEMENT LAKE COUNTY
FILED FOR RECORD

2002 100307

2002 NOV -5 AM 8:52

The undersigned **Membersource F. C. U.** being the sole owner of a certain promissory note in the original principal sum not to exceed **\$30,000.00** made by **William P. Knight and Carrie J. Knight, husband and wife**, and secured by a mortgage dated **July 9, 2002, document 2002-066386, Record __, Page __** and describing the following real estate to-wit:

Lot 20 in Niles Creek Addition, Unit No. 1, as per plat thereof, recorded in Plat Book 73 page 55, in the office of the recorder of lake County, Indiana.

** **

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for **\$140,000** from **William P. Knight and Carrie J. Knight, husband and wife, to CU Mortgage Service**, dated and recorded _____ as Document No. 2002-100306 in the Office of the Recorder of **Lake County, Indiana** also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above mentioned real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of **CU Mortgage Service**.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of **CU Mortgage Service**, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, **Membersource F.C.U.**, has caused this agreement to be executed this 21 day of **October, 2002**

Attest: _____

By: _____

Charles Duvourant
Charles Duvourant
CEO

Member Source FCU

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Charles Duvourant *manager* who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Seal this 21st day of October, 2002

My commission expires: 4-16-08
County of Residence: LAKE

Candis M. Walczak
Notary Public

This instrument prepared by: Virginia Cantrell

Handwritten initials/signature

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