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RESOLUTION NO. 2002-03 MORRIS W. CARTER
RECORDER

**RESOLUTION OF THE CITY OF HOBART, INDIANA,
REDEVELOPMENT COMMISSION AMENDING
THE DECLARATORY RESOLUTION FOR THE
HOBART INDUSTRIAL REDEVELOPMENT AREA**

WHEREAS, the City of Hobart, Indiana, Redevelopment Commission (the "Commission"), governing body of the City of Hobart, Indiana, Department of Redevelopment did, on February 13, 1990, adopt Resolution No. 1990-1, as subsequently amended by Resolution No. 1991-1 (collectively, the "Declaratory Resolution") declaring the Hobart Industrial Redevelopment Area described at Exhibit A attached hereto and incorporated herein (the "Original Area") to be a blighted area within the meaning of I.C. 36-7-14 (the "Act") and approving a Redevelopment Plan for the Area (the "Plan") pursuant to the Act; and

WHEREAS, the Declaratory Resolution was approved by a resolution of the Hobart Plan Commission (the "Plan Commission"); and

WHEREAS, the action of the Plan Commission was approved by the Common Council of the City; and

WHEREAS, the Declaratory Resolution was subsequently confirmed by the Commission; and

WHEREAS, the Commission desires to expand the Original Area (the "Amendment") to include a certain additional area described at Exhibit B attached hereto and incorporated herein (the "Expansion Area" and, with the Original Area, the "Area"); and

WHEREAS, Section 39 of the Act has been enacted to permit the creation of allocation areas within a redevelopment area to provide for the allocation and distribution, as provided in the Act, of the proceeds of taxes levied on property situated in an allocation area, and the Commission deems it advisable to expand Allocation Area No.1 to include the Expansion Area, so that such Allocation Area No. 1, as expanded, will be within and coterminous with the Area; and

WHEREAS, the Commission has complied with the notice provisions of Section 14-17.5(a), (d) and (e) of the Act; and

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WHEREAS, at the hearing held by the Commission on the 1st day of November, 2002, at 8:30 a.m., at the office of the Commission located at 414 Main Street, Hobart, Indiana, 46342, the Commission heard all persons interested in the proceedings relating to the Amendment and the designation of the Area as an allocation area and received no written remonstrances and objections, if any, and such other evidence presented;

NOW THEREFORE, BE IT RESOLVED by the City of Hobart, Indiana, Redevelopment Commission, governing body of the City of Hobart, Indiana, Department of Redevelopment:

1. The Commission finds that declaring the Expansion Area as a redevelopment area and designating the Expansion Area as an allocation area for purposes of Section 39 of the Act and the Amendment are reasonable and appropriate when considered in relation to the Plan and purposes of I.C. 36-7-14.
2. The Commission finds that the actions being taken in this Resolution and the Amendment conform to the comprehensive plan of the City.
3. The Original Area is hereby expanded to include the Expansion Area, and the Area, as expanded, is described at Exhibit C attached hereto and incorporated herein.
4. The Commission hereby finds and determines that for purposes of the allocation provisions of Section 39 of the Act, the Expansion Area shall constitute an allocation area for purposes of the Act and this Resolution.
5. Such allocation area shall be designated as and become a part of Allocation Area No. 1 and the allocation provisions of Section 9 of Resolution No. 1990-1 adopted on February 13, 1990, regarding the allocation and distribution of property taxes levied on real property located in the Original Area shall, except as provided currently in Section 39 of the Act, equally apply to real property located in the Expansion Area and property taxes levied thereon in 2002 for collection in 2003, and thereafter, shall be allocated and distributed in accordance with the provisions of such Section 9 of Resolution No. 1990-1; provided, however, that for purposes of the real property located in the Expansion Area the base assessed value date shall be March 1, 2002. The allocation provision of this Section 5 shall expire no later than thirty (30) years from the date of this Resolution.
6. The Secretary is hereby directed to file a certified copy of this Resolution, as amended, with the minutes of this meeting.
7. The Secretary is directed to record this resolution pursuant to the requirements of I.C. 36-7-14-17.5(g).
8. All other findings, determinations, and conclusions in Resolution No. 1990-1, as amended, shall remain as stated therein.

Adopted at a meeting of the City of Hobart, Indiana, Redevelopment Commission held on November 1, 2002, at 414 South Main Street, Hobart, Indiana.

CITY OF HOBART, INDIANA,
REDEVELOPMENT COMMISSION

By:

President

Anthony DeBonis

ATTEST:

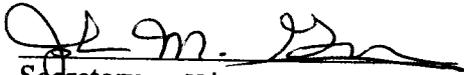

~~Secretary~~ Vice-President
John Guthrie



EXHIBIT A

The Hobart Industrial Redevelopment Area, is located in the City of Hobart, County of Lake, State of Indiana, and is generally described and bounded as follows:

Part of Section 33, Township 36 North, Range 7 West of the Second Principal Meridian and part of the Northeast and the Southeast Quarters of Section 32, Township 36 North, Range 7 West of the Second Principal Meridian, being particularly described as follows:

Beginning at the Northwest corner of said Section 33 thence South 20.00 feet along the west line of the Northwest Quarter; thence East 30.00 feet parallel with the north line of said Northwest Quarter to a point on the east right of way line of State Route 130; said point also being the intersection of said right of way with the south right of way line of Cleveland Avenue; thence South along said east right of way of State Route 130 to the intersection of said east right of way line with the north line of the South Half of the North Half of said Northwest Quarter; thence East along said north line to a point 895.00 feet East of the west line of said Northwest Quarter; thence South parallel with said west line 32.54 feet; thence East parallel with the north line of said Northwest Quarter 325.00 feet; thence North parallel with west line of said Northwest Quarter 32.54 feet to a point on the north line of the South Half of the North Half of said Northwest Quarter; thence East along said north line to a point on the west line of the Northeast Quarter of said Section 33; thence North along said west line to a point that is 568.00 feet South of the northwest corner of said Northeast Quarter; thence East parallel with the north line of said Northeast Quarter 661.46 feet; thence South parallel with the west line of said Northeast Quarter 90.77 feet; thence East parallel with the north line of said Northeast Quarter 661.48 feet to a point on the east line of the West Half of said Northeast Quarter; thence South along said east line of the West Half of the Northeast Quarter and along the east line of the West Half of the Southeast Quarter 2,555.54 feet to the point of intersection of said east line of the West Half of the Southeast Quarter with the northwesterly right of way line of State Route 130; thence continuing South along said east line to the southeast corner of the Northwest Quarter of the Southeast Quarter of Section 33; thence west along the south line of said Northwest Quarter of the Southeast Quarter and the south line of the North Half of the Southwest Quarter of Section 33 to the north shore line of Duck Creek; thence Northwesterly along said north shore line to the point of intersection with the south line of the Northeast Quarter of the Southeast Quarter of said Section 32; thence West along said south line to the point of intersection with the east shore line of Duck Creek; thence Northwesterly along said east shore line to the point of intersection with the west line of said Northeast Quarter of the Southeast Quarter; thence North to the southwest corner of the Northwest Quarter of the Northeast Quarter of the Southeast Quarter; thence East along the south line of said Northwest Quarter of the Northeast Quarter of the Southeast Quarter to the southwest corner of the East Half of said Northwest Quarter of the Northeast Quarter of the Southeast Quarter; thence North along the west line of said East Half to the northwest corner of said East

Half; thence East along the north line of said Northeast Quarter of the Southeast Quarter to the northeast corner of said Southeast Quarter of Section 32; thence North along the east line of the Northeast Quarter of said Section 32 to the point of intersection of said east line with the northwesterly right of way line of the Consolidated Rail Corp. (Pittsburgh, Ft. Wayne and Chicago Railroad Co.); thence Northwesterly along said right of way line to the point of intersection of said right of way line with the east right of way line of The "Y" track connecting said right of way line with the southeasterly right of way line of the Elgin, Joliett and Eastern Railway Co.; thence Northeasterly along said east right of way line of the "Y" track and said southeasterly right of way line of the Elgin, Joliett and Eastern Railway Co. to the point of intersection of said southeasterly right of way line and the north line of said Section 32; thence East along said north line to the northeast corner of said Section 32; said northeast corner of Section 32 also being the northwest corner of Section 33 and the point of beginning of this description.



EXHIBIT B

Tract 1

The north 34.55 feet of Lot 1 Richard's Addition.

Tract 2

The N1/2, N1/2, NW1/4 Section 33, Twp. 36N., Range 7 W. of the 2nd P.M. East of a line lying 100 feet West of the center line of said Quarter Section except the North 290 feet thereof.

Tract 3

The W1/2 of the North 568 feet of the W 1/2, W 1/2, NE 1/4 Section 33, Twp. 36 N., Range 7 W. of the 2nd P.M. except the North 290 feet thereof.

Tract 4

The E 1/2 of the North 568 feet of the W 1/2, W 1/2, NE 1/4 Section 33, Twp. 36 N., Range 7 W. of the 2nd P.M. except the North 300 feet thereof.

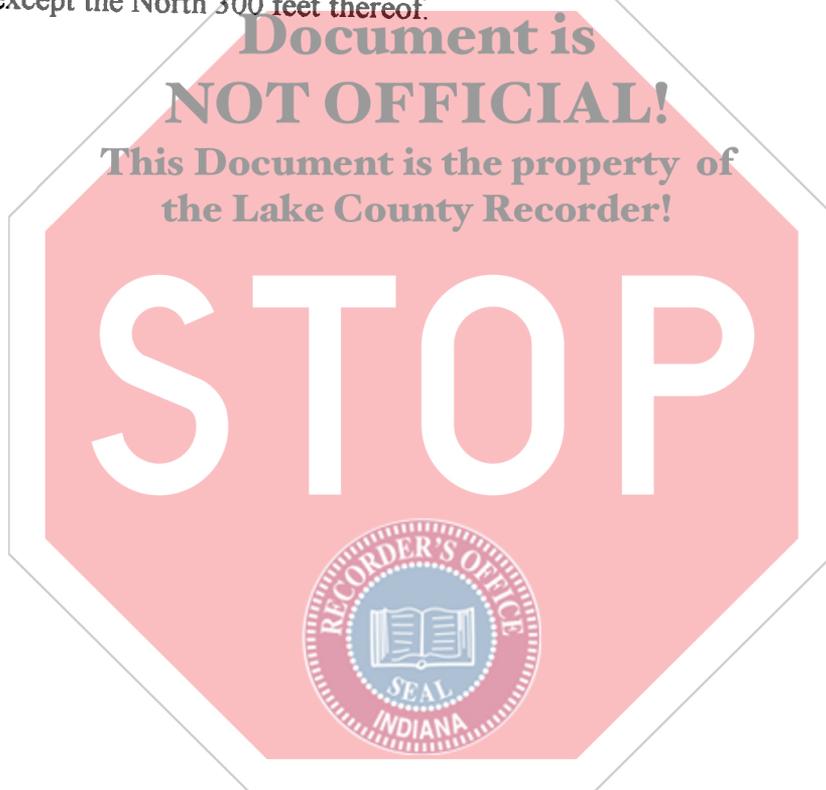


EXHIBIT "C"

LEGAL DESCRIPTION FOR HOBART INDUSTRIAL REDEVELOPMENT AREA

Part of Section 33, Township 36 North, Range 7 West of the Second Principal Meridian and part of the Northeast and the Southeast Quarters of Section 32, Township 36 North, Range 7 West of the Second Principal Meridian, being particularly described as follows:

Beginning at the Northwest corner of said Section 33 thence South 20.00 feet along the West line of the Northwest Quarter; thence East 30.00 feet parallel with the North line of said Northwest Quarter to a point on the East right-of-way line of State Route 130; said point also being the intersection of said right-of-way with the South right-of-way line of Cleveland Avenue; thence South along the East right-of-way line of State Route 130 to the intersection of the North line of Richards Addition to Hobart; thence Easterly along the North line of Richards Addition 455.00 feet to a point; thence South parallel to the West line of the Northwest Quarter a distance of 34.55 feet to the North line of the South $\frac{1}{2}$ of the North $\frac{1}{2}$ of said Northwest Quarter; thence East along said North line to a point 895.00 feet East of the West line of said Northwest Quarter; thence South parallel with said West line 32.54 feet; thence East parallel with the North line of said Northwest quarter 325.00 feet; thence North parallel with the West line of said Northwest Quarter to a point on the South line of McAfee's Cleveland Ave. Addition; thence East along said South line a distance of 1421.60 feet to a point on the East line of the Northwest Quarter of Section 33 (center line of Union Street); thence continuing East 150.00 feet along the South line of Cleveland Place to the southeast corner of said subdivision; thence continuing East a distance of 180.00 feet along the South line of Cleveland Place Unit 2 to the Southeast corner of said subdivision; said point also being the East line of the West Half, Northwest Quarter, Northwest Quarter, Northeast Quarter of said Section 33; thence South along said East line to a point 300 feet South of the North line of said Northeast Quarter; thence East to a point on the East line of the West 660.00 feet of the Northeast Quarter of Section 33; thence South along the East line of the West 660.00 feet of the Northeast Quarter of Section 33 to a point on the South line of the North 658.77 feet of the Northwest Quarter of the Northeast Quarter of Section 33; thence East along said South line to a point on the East line of the West Half of the Northeast Quarter; thence South along the East line of the West Half of the Northeast Quarter to the Southeast corner of the West Half of the Northeast Quarter; thence South along the East line of the West Half of the Southeast Quarter to the North right-of-way line of State Route 130; thence continuing South along said East line to the Southeast corner of the Northwest Quarter of the Southeast Quarter of Section 33; thence West along the South line of said Northwest Quarter of the Southeast Quarter and the South line of the North Half of the Southwest Quarter to a point on the Southwest corner of the Northwest Quarter of the Southwest Quarter of Section 33; thence continuing West along the South line of the Northeast Quarter of the Northeast Quarter of Section 32 to the North shore line of Duck Creek; thence Northwesterly and Southwesterly along said North shore line to the point of intersection with the South line of the Northeast Quarter of the Southeast Quarter of said Section 32; thence West along said South line to the point of intersection with the East shore line of Duck Creek; thence Northwesterly and Northeasterly along said East

shore line to the point of intersection with the South line of the Northwest Quarter of the Northeast Quarter of the Southeast Quarter of said Section 32; thence East along the South line of said Northwest Quarter of the Northeast Quarter of the Southeast Quarter to the Southwest corner of the East half of said Northwest Quarter of the Northeast Quarter of the Southeast Quarter; thence North along the West line of the East half to the Northwest corner of said East half; thence East along the North line of said Northeast Quarter of the Southeast Quarter to the Northeast corner of said Southeast Quarter of Section 32; thence North along the East line of the Northeast Quarter of said Section 32 to the point of intersection of said East line with the Northwesterly right-of-way line of the Consolidated Rail Corp. (Pittsburgh, Ft. Wayne and Chicago Railroad Co.); thence Northwesterly along said right-of-way line to the point of intersection of said right-of-way line with the East right-of-way line of the "Y" track connecting said right-of-way line with the Southeasterly right-of-way line of the Elgin, Joliet and Eastern Railway Co.; thence Northeasterly along said East right-of-way line of the "Y" track and said Southeasterly right-of-way line of the Elgin, Joliet and Eastern Railway Co. to the point of intersection of said Southeasterly right-of-way line and the North line of said Section 32; thence East along said North line to the Northeast corner of said Section 32; said Northeast corner of Section 32 also being the Northwest corner of Section 33 and the point of beginning of this description.

