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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

SUBORDINATION AGREEMENT

2002 099925

2002 NOV -4 AM 9:47

In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, FIRST STATE BANK OF PORTER, hereinafter known as BANK agrees to subordinate its lien on the real estate of Eric Cyprian and Jennifer Cyprian, husband and wife in the amount of \$48,000.00 as evidenced by a mortgage executed on September 13, 2000 and recorded September 20, 2000, as Document No. 2000 068435, in the Office of the Recorder of Lake County, Indiana, TO WIT:

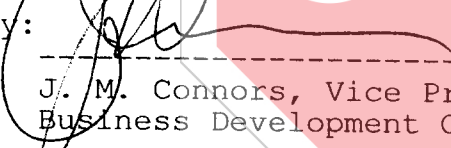
Lots 8 and 9 in Belleview Terrace, in the City of Hobart, recorded in Plat Book 23 Page 19, in the Office of the Recorder of Lake County, Indiana.

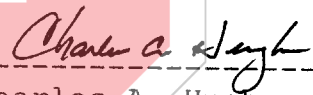
Commonly known as: 1204 West 7th Place, Hobart, Indiana 46342

securing a loan to Jennifer Cyprian (property is pledged and hypothecated by Eric Cyprian) in the original amount of \$48,000.00 dated May 1, 2002 secured by the above captioned mortgage agrees that above described lien of the Fifth Third Bank, N. A. shall be first lien upon the property described herein superior to any right, title, interest, claim or lien which the First State Bank of Porter may have in or upon said property. Such loan is evidenced by a note payable at such time and on such terms as are required by the First State Bank of Porter.

Dated this 23rd day of September, 2002.

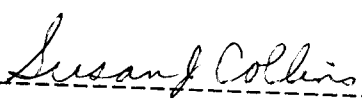
First State Bank of Porter

By: 
J. M. Connors, Vice President
Business Development Officer

ATTEST: 
Charles A. Hughes, Vice
President - Cashier

State of Indiana)
) SS:
County of Porter)

Before me, the undersigned, a Notary Public in and for said County and State, this 23rd day of September, 2002, personally appeared J. M. Connors and Charles A. Hughes in as officer of and agents for the First State Bank of Porter, and acknowledged the execution of the foregoing Subordination Agreement.

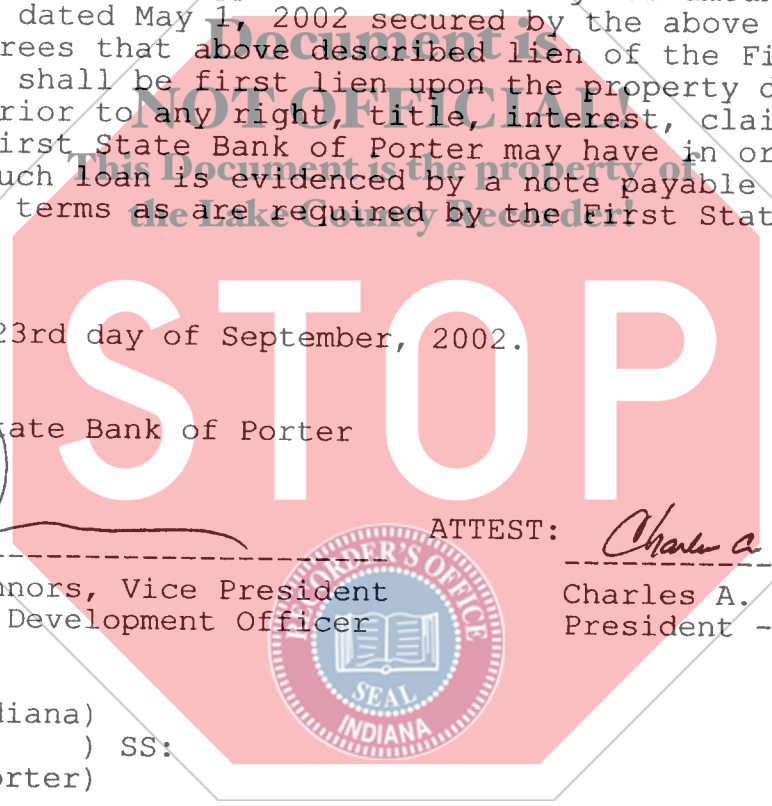

Susan J. Collins, Notary Public

A resident of Porter County, Indiana

My commission expires
January 4, 2007.

This document prepared by James D. Ruge, President
First State Bank of Porter.

2002-099925
mty



1300
KEM
CJ

LEGAL DESCRIPTION

Lots 8 and 9 in Block 2 in Belleview Terrace, in the City of Hobart, as per plat thereof, recorded in Plat Book 23 Page 19, in the Office of the Recorder of Lake County, Indiana.

Key No. 27-17-69-8

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