

STATE OF INGIANA LAKE COUNTY FILED FOR RECORD

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REAL ESTATE MORTGAGECORDER Paul C Paul C Vienna Revocable Trust U/A

This Indenture Witnesseth, That _____DTD 07/31/90 of <u>Lake</u> County, in the State of _____, as MORTGAGOR, Mortgages and warrants to _____ Thomas P. Vienna Lake County, in the State of Indiana, as MORTGAGEE County, State of Indiana to wit: Lake the following real estate in _____

Lot 11, except the Easterly 138.00 feet, by parallel lines in Cobblestones Town Phase three, an addtition to the town of Munster, as per plat thereof, recorded in Plat Book 79page62, in the Office of the Recorder of Lake County, Indiana

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as well as the rents, profits, and any other income which may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement and:

A. To secure the payment, when the same shall become due, of the following indebtedness of even date herewith:

Ten Thousand& oo/100 Dollars annually 1 %) per annum computed ____ one percent (____ during such period when there shall be no delinquency or default in the payment of any moneys to be paid on this obligation but with interest at the rate of ______ per annum computed semi-annually during such period when there shall be any delinquency or default in the payment of any moneys to be paid on this obligation and to be computed to the next interest period following such delinquency or default, and said rate shall continue to be paid until all delinquencies and defaults are removed by the beginning of a succeeding interest period, all without relief from Valuation and Appraisement Laws, and with attorney's fees;

- B. Also securing any renewal or extension of such indebtedness;
- C. Also securing all future advances to the full amount of this mortgage;
- D. Also securing all indebtedness or liabilities incurred by the holder hereof for the protection of this security or for the collection of this Mortgage.

Mortgagor agrees to pay Mortgagee, in addition to the regular payments, an amount in equal monthly installments which will cover future payments of taxes, insurance, and assessments against said real estate; and these payments shall constitute a trust fund out of which all future taxes, insurance, and assessments shall be paid by Mortgagee so far as it shall cover such payments, and any deficiency shall be paid by Mortgagor as and when the payments become due, and any permanent surplus shall be credited to the principal.

Mortgagor further covenants and agrees as follows:

1. To keep all buildings, fixtures, and improvements on said premises, now or hereafter erected thereon, and all equipment attached to or used in connection with the fixtures on said premises herein mortgaged insured against loss or damage by fire, windstorm and extended coverage in such sums and with such insurers as may be approved by Mortgagee as a further security for said indebtedness, which insurance policy or policies shall carry a mortgage clause with loss payable to Mortgagee in form satisfactory to Mortgagee to be delivered to possession of Mortgagee to be held continuously mortgage. through period of the existence of said indebtedness or any portion thereof.

Jurisprudence Forms, LTD., P.O. Box 3222, Munster, IN 46321

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Paul Vienna 925 West Minister Lane Muniler 46321

- 2. To exercise due diligence in the operation, management, and occupation of said real estate and the improvements thereon and not to remove or 2. To exercise due different in the operation, management, and occupation of said real estate and the approximents different suffer to be removed any fixture(s) and/or appliance(s), now or hereafter placed on said premises; and to keep said real estate and improvements thereon in their present condition and repair, normal and ordinary depreciation excepted; Mortgagor shall not do or suffer to be done any acts which will impair the security of this mortgage nor any illegal or immoral acts on said premises; and Mortgagee shall have the right to inspect said premises at all reasonable
- 3. The holder of this obligation may renew the same or extend the time of payment of the indebtedness or any part thereof or reduce the payments 4. No sale of the premises hereby mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or mortgaged or extension of time for the payment of the debt hereby secured shall operate to release.
- 4. No sale of the premises nereby mortgaged or extension of time for the payment of the debt nereby secured shall operate to release, discharge, or modify in any manner the effect of the original liability of the Mortgagor, and any extension of time on this Mortgage by Mortgagee or his assigns, without the consent of the holder of any junior lien or encumbrance, shall not operate to cause a loss of the priority of this Mortgage over such junior lien.
- 5. In case any part of the premises is appropriated under the power of eminent domain, the entire amount paid for said portion of the premises so appropriated shall be paid to this Mortgagee.
- 6. It is agreed that time is the essence of this agreement and that, in case of default in the payment of any installment when the same shall become o. It is agreed that time is the essence of this agreement and that, in case of default in the payment of any installment when the same shall become shall not constitute a waiver of right to exercise the same at a later date. In the event any proceedings shall be instituted on any junior lien or encumbrance against said real estate, then the Mortgagee herein may immediately declare this Mortgage due and payable and institute such proceedings as may be necessary to protect his interest. The lien of this Mortgage shall include all heating, plumbing, lighting, or other fixtures now or hereafter
- 7. In case of delinquency or default in any payment required in this Mortgage and the institution of foreclosure proceedings thereunder, Mortgagee is expressly authorized to cause a continuation of the abstract of title at the expense of Mortgagor to show the condition of the title at the date of said continuation and which sums necessarily spent for the continuation of the abstract of title to the said real estate, together with interest thereon at the rate of percent per annum, shall become part of the debt secured by this Mortgage and collectible as such; and in case of foreclosure and purchase of said real estate pursuant to said foreclosure by the holder thereof, the abstract of title and any continuation thereof shall be the absolute property of the Mortgagee.
- 8. In the event of such foreclosure, the Mortgagee, or his assigns, may apply for the appointment of a receiver, which receiver is hereby authorized to take possession of the said real estate; collect the rents, income or profit, in money or in kind; and hold the proceeds subject to the order of the court for the benefit of the Mortgagee pending foreclosure proceedings. Said receiver may be appointed irrespective of the value of the mortgaged property or

its adequacy to secure or discharge the indebtedness due or to become d 9. All terms of this Mortgage shall be binding on each and all administrators of Mortgagor, or successors in ownership. 10. Additional Covenants;	I receiver may be appointed irrespective of the and	subject to the order of the cour
9. All terms of this Mortgage shall be binding on each and all	the property of	ue of the mortgaged property o
administrators of Mortgagor, or successors in ownership. 10. Additional Covenants:	ownership of said real estate, as we	as upon all heirs, executors
ovenants.	Juliey Accounts	
Vand allen		
Mortgagor Signature	12-0.ll -	
PAUL C. VIENINA Mortgage	gee Signature	
THE REAL PROPERTY OF THE PROPE	HOMAS P. VIEWNI	4
Printed 1	Name	<u></u>
Mortgagor Signature Mortgag	ee Signature	_
Printed Name	Official	
Printed N	lame	
State CV II	MOIANA	
State of Indiana, County of LAKE	, SS	
Before me, a Notary Public in and for said County and and THOMAS VIEWALA	St.	
and THOMAS VIENNA, respective who acknowledged the execution of the foregoing Mortgage	State, personally appeared PAUL V	INNA
, respective	elv of i Augusta	11
who acknowledged the execution of the foregoing Mortgage.	1	
Witness my hand and official seal this date	OVTOO 3:	
My commission expires $11/14/08$, 20) <u>02</u>
71/11/50	Trans King	Notary Dutit
County of Paris		
County of Residence LAKE	FRANK RIZZO	/-
This instrument prepared by		(Printed)
This instrument prepared by:	Resident of	C
Mail to:		County