

Effective Date: September 23rd, 2002



# 2002 ~~0922202~~ Western Surety Company

## LICENSE OR PERMIT BOND

Bond No. 14448074

KNOW ALL PERSONS BY THESE PRESENTS, that we, \_\_\_\_\_  
(Company Name)

BMW Constructors, Inc., 1740 W. Michigan St., Indianapolis, IN 46222, as Principal,  
(Owner's Name and Full Address)

and WESTERN SURETY COMPANY, with its principal office at Sioux Falls, South Dakota, as Surety, are held and firmly bound unto The Board of Commissioners of the County of Lake, State of Indiana, and any cities and towns in Lake County, Indiana, hereinafter called Obligee, in the penal sum of Five Thousand Dollars (\$5,000.00), for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed this 25th day of September, 2002.

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0922272

WHEREAS, the said Obligee has granted or is about to grant to the said Principal a license or permit to engage in the business of General Contractor  
(Type of Business)

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NOW, THEREFORE, if the said Principal shall indemnify the Obligee against any loss directly arising by reason of the failure to comply with the laws, ordinances, resolutions, rules and regulations governing the business of General Contractor  
(Type of Business)

in said Lake County, Indiana, then this obligation shall be void, otherwise to be and remain in full force and effect.

PROVIDED, HOWEVER, that the Surety shall have the right to terminate its liability hereunder by serving written notice upon the Obligee ten (10) days in advance of its intention to do so.

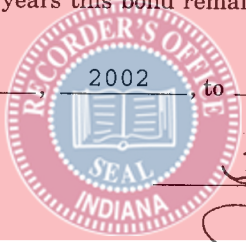
PROVIDED FURTHER, the aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force, shall in no event exceed the amount set forth above.

Term of bond: September 23rd, 2002, to September 23rd, 2003.



My Commission Expires November 30, 2006

D. Krell  
Notary Seal



BMW Constructors, Inc.  
Company Name

James Balanis  
Principal

WESTERN SURETY COMPANY, Surety

By Stephen T. Late  
Executive Vice President

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