

Chicago Title Insurance Company

2002 091720 2002 OCT 11 9:42
SUBORDINATION AGREEMENT
OF MORTGAGE
RECORDED

H 620027288LD

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK OF INDIANA, as present legal holder and owner of that certain mortgage dated NOVEMBER 20, 2001, Husband & Wife executed by JEFFERY D. SHURLOW A/K/A JEFFERY D. SHURLOW and GLENDA J. SHURLOW, as Mortgagors, to MERCANTILE NATIONAL BANK OF INDIANA, as Mortgagee, recorded as Document No. 2001 101293, in the records of LAKE County, Indiana, and concerning the real property in LAKE County, described as follows:

LOT 27 AND 28 IN BLOCK 10 IN GOLFMOOR, IN THE TOWN OF HIGHLAND, AS PER THEREOF, RECORDED IN PLAT BOOK 21 PAGE 56, IN THE OFFICE OF THE RECORDER OF LAKE, COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated OCTOBER 02, 2002, by JEFFERY D. SHURLOW and GLENDA J. SHURLOW, as Mortgagor to MERCANTILE NATIONAL BANK OF INDIANA, as Mortgagee, securing payment of a note in the amount of \$ 115,000.00, dated OCTOBER 02, 2002, with interest from the date hereof on unpaid principal at the rate of 5.50 % per annum; principal and interest payable in installments of \$ 939.65 on the 1ST day of every month beginning DECEMBER 2002, and continuing until NOVEMBER 2017 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, GERALDINE KOTKA, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described. WITNESS his hand and seal this 2ND day of OCTOBER, 2002.

ATTEST:

Edward A Long
EDWARD A LONG
VICE PRESIDENT
(Title)

MERCANTILE NATIONAL BANK OF INDIANA
BY: [Signature]
[Signature]
(Title)



STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared GERALDINE KOTKA and EDWARD A LONG, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 2ND day of OCTOBER, 2002.

Prepared by Mercantile National Bank

[Signature]

MY COMMISSION EXPIRES:
COUNTY OF RESIDENCE:

FRANCES A MEINHARD
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. SEPT 13, 2008

2002-091719 FOR [Signature]

10-11-02