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Mail Tax bill to:

Sovereign Development, LLC
2833 Lincoln St. 3435 Ridge Rd.
Highland, IN 46322 Lawrence, IL 60438

Tax Key No. 14-3-49

2002 091717

2002 OCT 11 9:41

RECORDER

Chicago Title Insurance Company

4600020652 LD

Chicago Title Insurance Company

CORPORATE WARRANTY DEED
THIS INDENTURE WITNESSETH

That Harris Bank of Palatine, Illinois, an Illinois banking corporation, Grantor(s)
of 3800 Golf Road, Suite 300, County in the State of Rolling Meadows, IL 60008
CONVEY & WARRANT
To Sovereign Development, LLC, an Indiana limited liability company, Grantee(s)
of 2833 Lincoln Street, County in the State of Highland, IN 46322
for the sum of Ten and no/100 (\$ 10.00) Dollars,
and other good and valuable consideration, the receipt of which is hereby acknowledged, the following described Real Estate, in Lake County, in the State of Indiana, to-wit:

See Exhibit "A" attached

SUBJECT TO: Those matters set forth on Exhibit "B" attached hereto

The undersigned persons executing this deed on behalf of Grantor represent and certify that they are duly elected officers of Grantor and have been fully empowered, by proper resolution of the Board of Directors of Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein; and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 10th day of October, 2002 at HARRIS BANK OF PALATINE, ILLINOIS (Name of Corporation)

(SEAL) ATTEST:

By _____
Signature
Printed Name, and Office

By Robert Paloczny VP
Signature
Printed Name, and Office

ILLINOIS
STATE OF ~~INDIANA~~
COUNTY OF COOK

} ss:

Before me, a Notary Public in and for said County and State, personally appeared Robert Paloczny, the Vice President and HARRIS BANK OF PALATINE, ILLINOIS, respectively of

execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, depose and swear that the representations therein contained are true.

Witness my hand and Notarial Seal this 10th day of October, 2002

My Commission Expires 5/31/05

Signature James A. Haddick
Printed JAMES A HADDICK
Notary Public

This instrument was prepared by

James R. Ahler, attorney at law.
Burke, Warren, MacKay & Serritella, P.C.
330 N. Wabash Avenue
22nd Floor
Chicago, Illinois 60611



19-
Not.
OK

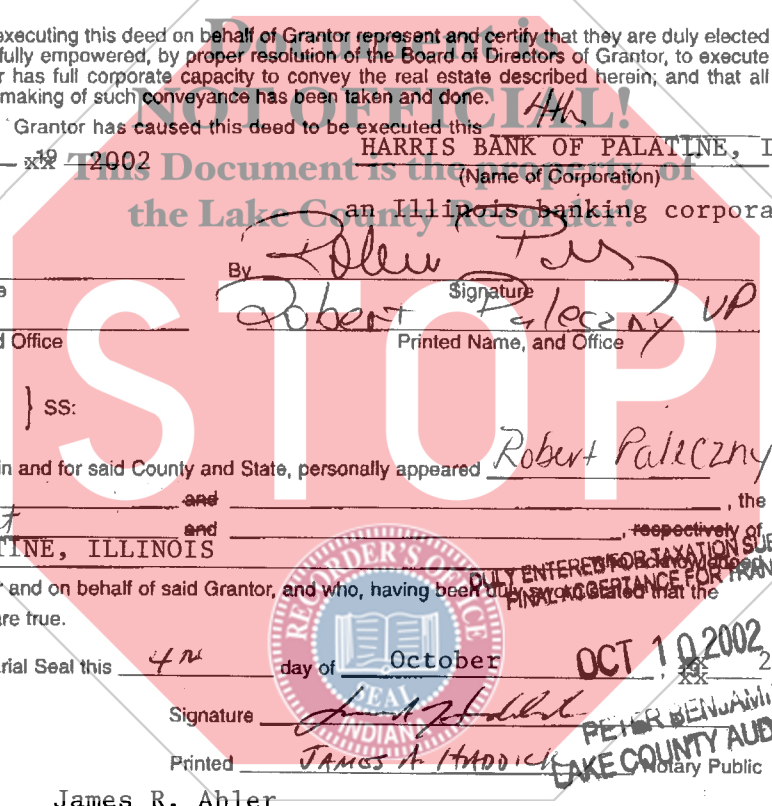


EXHIBIT A

Legal Description

The South 318.74 feet of the West 150 feet, by parallel lines, of that part of the Northeast Quarter of the Northeast Quarter of Section 18, Township 35 North, Range 9 West of the Second Principal Meridian, Lake County, Indiana described as follows: Beginning at a point on the South line of said Northeast Quarter of the Northeast Quarter, 420 feet West of the Southeast corner of said Northeast Quarter of the Northeast Quarter; thence North along a line 420 feet West of and parallel to the East line of said Northeast Quarter to a point in the Southerly line of public highway known as Lincoln Highway; thence Westerly along said Southerly line of the Lincoln Highway, a distance of 450.90 feet to a point, thence South along a straight line to a point in said South line of the Northeast Quarter of the Northeast Quarter, said point being 868.90 feet West of the Southeast corner of the Northeast Quarter of the Northeast Quarter; thence East along said South line of the Northeast Quarter of the Northeast Quarter, a distance of 448.90 feet to the point of beginning.



EXHIBIT B

Permitted Exceptions

1. Current property taxes not yet due and payable;
2. Easements and restrictions of record as do not prevent Purchaser from utilizing the property for the primary use for which same was purchased;
3. Rights of the public, the State of Indiana and/or the municipality and others entitled thereto, in and to that part of the land taken or used for road purposes;
4. Rights of way for drainage tiles, ditches, feeders and laterals, if any;
5. Lack of a right of access to and from the land;
6. Acts done by or through the Purchaser.

