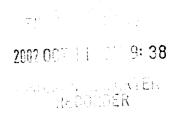
2002 091713



QUITCLAIM DEED

THIS INDENTURE WITNESSETH, That Villas of America-Merrillville, LLC, a Delaware limited liability company ("Grantor") QUITCLAIMS to Merrillvillas, LLC, a Delaware limited liability company for the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, Indiana:

KEY 15-120-274\$285

See Attached Legal Description

The undersigned person executing this deed on behalf of Grantor represent and certify that he is the duly appointed manager of the Grantor and has been fully empowered, by proper resolution of the members of the Grantor, to execute and deliver this deed; that Grantor has full capacity to convey the real estate described herein; and that all necessary action by the company for the making of such conveyance has been taken and done. Grantor certifies under oath that no Indiana Gross Income Tax is due or payable with respect to the transfer made by this deed.

IN WITNESS WHEREOF, the Grantor has executed this deed, this 11th day of October, 2002.

VILLAS OF AMERICA-MERRILLVILLE, LLC

By: Merrillvillas, LLC

By: Mu Gene Steinmarch

Manager

STATE OF INDIANA

SS:

COUNTY OF PORTER

Before me, the undersigned, a Notary Public in and for said County and State, this 11th day of October, 2002 personally appeared Villas of America-Merrillville, LLC by Merrillvillas, LLC by Gene Steinmarch, Manager, and acknowledged the execution of the foregoing deed. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: County of Residence:

Signature: North Supering S. Werner Printed: Commission Expires

Commission Expires: May 20, 2008
County of Residence: LaPorte

This Instrument Prepared By: Todd A. Leeth, Hoeppner, Wagner & Evans LLP, P.O. Box 2357,

Valparaiso, IN 46384-2357

Tax Statements to: Merrillvillas, LLC, 2711 W. 183rd St. Suite 127, Homewood, IL 60430

DULY ENTERED FOR MAKE TON SUBJECT TO FINAL ACCEPTABLES TRANSFER

OCT 1 1 2002

PETER DETYLONING

900879

LEGAL DESCRIPTION

A part of the Southeast Quarter of the Northwest Quarter of Section 21, Township 35 North, Range 8 West of the Second Principal Meridian, more particularly described as follows: Commencing at a point on the North line of said Southeast Quarter of the Northwest Quarter that is North 89°59'48" West, 181.82 feet from the Northeast corner thereof, which point is also the Northeast corner of Lot 4 in Columbus Subdivision, as per plat thereof recorded in Plat Book 50, Page 41 in the Office of the Recorder of Lake County, Indiana; thence South 00°44'06" East along the East line of Lot 4 which is also the East line of the West 699.28 feet of the East 881.10 feet of said Southeast Quarter of the Northwest Quarter, a distance of 600.00 feet to the Southeast corner of said Lot 4; thence North 89°59'48" West along the South line of said Lot 4, a distance of 291.28 feet; thence South 00°44'06" East, a distance of 30.00 feet to the centerline of 80th Avenue, as shown on the recorded plat of said Columbus Subdivision; thence North 89°59'48" West along said center line a distance of 408.00 feet to the West line of said Columbus Subdivision; thence continuing North 89°59'48" West a distance of 136.44 feet; thence South 00°44'06" East a distance of 60.06 feet; thence North 89°59'48" West along a line parallel with the North line of the Southeast ¼ of the Northwest 14 of said Section 21 a distance of 180.87 feet; thence North 00°47'37" West along a line parallel with and 126.0 feet distant East of the West line of the Southeast 1/4 of the Northwest 4 of said Section 21 (as measured along the North line of said Southeast 4 of the Northwest of said Section 21) a distance of 690.07 feet to the North line of the Southeast 1/4 of the Northwest 1/4 of said Section 21; thence South 89°59'48" East a distance of 318.02 feet to the Northwest corner of said Lot 4; thence continuing South 89°59'48" East along said North line a distance of 699.28 feet to the point of beginning.

Excepting therefrom that part known as Sycamore Cove Block 1, as per plat thereof recorded in Plat Book 77, Page 79 in the Office of the Recorder of Lake County. Indiana, more particularly described by metes and bounds, as follows: part of the Southeast ¼ of the Northwest ¼ of Section 21, Township 35 North, Range 8 West of the Second Principal Meridian, more particularly described as follows: Commencing at the Southeast corner of Sycamore Cove, a planned unit development to the Town of Merrillville, as recorded in Plat Book 76, Page 70 in the Office of the Recorder of Lake County, Indiana; thence North 89°59'48" West, along the South line of said Sycamore Cove, a distance of 171.99 feet to the point of beginning; thence Northwesterly along a curve concave to the Southwest and having a radius of 60.0 feet (the chord of which bears North 58°17'51" West, a distance of 90.16 feet), an arc distance of 102.01 feet; thence Northwesterly along a curve concave to the Northeast and having a radius of 15.0 feet (the chord of which curve bears North 2°59'30" West, a distance of 1.57 feet) an arc distance of 1.57 feet; thence North 0°00'11" East, a distance of 148.39 feet; thence North 89°59'48" West, a distance of 397.55 feet; thence South 0°00'11" West, a distance

of 87.43 feet (recorded 87.33 feet); thence North 89°59'48" West, a distance of 20.0 feet; thence North 0°00'11" East, a distance of 87.43 feet; thence North 89°59'48" West, a distance of 25.0 feet; thence South 0'00'11" West, a distance of 197.33 feet, to the South line of said Sycamore Cove; thence North 89°59'48" West, along the South line of said Sycamore Cove, a distance of 7.94 feet; thence South 0°44'06" East, a distance of 30.0 feet to the center line of vacated 80th Avenue; thence South 89°59'48" East, a distance of 408.0 feet along said center line; thence North 0°44'06" West, a distance of 30.0 feet to the South line of said Sycamore cove; thence South 89°59'48" East, along the South line of said Sycamore Cove, a distance of 119.29 feet to the Point of Beginning, all in the Town of Merrillville, Lake County, Indiana.

Said parcel less exception contains 12.439 acres, more or less.

