

## 2002 070842



2002 AUG -7 AH 10: 35

## MEMORANDUM OF LEASEORRIS W. CARTER RECORDER

This Memorandum of Lease is entered into this \( \sum\_{\text{tu}}^{\text{FU}} \) day of July, 2002 between **3500 Hoyt, L.L.C.**, an Indiana limited liability company (the "Landlord"), with an office at 211 S. Walnut Avenue, Muncie, Indiana 47305 and **Tuffy Associates Corp.**, a Delaware corporation (the "Tenant"), 1414 Baronial Plaza Drive, Toledo, Ohio 43615.

- 1. <u>Premises</u>. The Landlord and Tenant entered into a Lease for premises (the "Leased Premises") located at 3700 Grant Street, Gary, Indiana 46408. The Leased Premises are located on the land described in Exhibit A to this Memorandum.
- 2. **Term.** The initial term of the Lease is for a period of twenty (20) years beginning on  $\sqrt{U_L}$   $\sqrt{g^{TH}}$  , 2002. The Tenant also has two (2) options to extend the term of the Lease, each such option for a period of five (5) years.
- 3. **Exclusive Rights**. The Landlord has granted the Tenant the following exclusive rights:

During the term of this Lease and any renewals thereof, Landlord warrants that it will not use, or permit any other tenant or party to use, any other portion of the property, or any property owned by Landlord adjacent or contiguous to the property, for the purpose of providing the following automotive services and/or repairing, replacing and installing the following automotive parts: mufflers, brakes, struts, shocks, air-conditioning, alignments and tires.

All of such exclusive rights run with the land for the term of the Lease and for any extensions and/or holdovers of the Lease Term.

4. <u>Right of First Refusal</u>. The Tenant has the following right of first negotiation to acquire the Leased <u>Premises</u>:

If at any time during the term of this Lease, the Landlord shall decide to sell the Leased Premises, the Landlord shall notify the Tenant before agreeing to sell the Leased Premises to any third party. The Tenant shall have thirty (30) days after such notice in which to negotiate an agreement for the purchase of the Leased Premises. If the Landlord and Tenant do not negotiate an Agreement within such period, then the Landlord shall be free to sell the Leased Premises to any third party. If the Landlord does not sell the Leased Premises within twenty-four (24) months of the end of Tenant's negotiation period, then Tenant's right of first negotiation shall be reinstated.

IN WITNESS WHEREOF, the parties have signed this Memorandum of Lease on the date above written.

06026497 10FZ

1

HOLD FOR FIRST AMERICAN TITLE

( S/s)

Signed and Acknowledged in the Presence of:	LANDLORD: 3500 HOYT, L.L.C.
Printed Name of Witness: Kate Sp. Sak  Printed Name of Witness: TAMMY WEAVER	BY: Jay
Signed and Acknowledged in the Presence of:	TENANT: TUFFY ASSOCIATES CORP.
Printed Name of Witness: Sharon L. Stone  Printed Name of Witness: Sharon L. Stone	BY: Manager Strains of the Strains o
This Document is the property of the Lake County Recorder!  STATE OF ILLINOIS  COUNTY OF COOK  The foregoing instrument was acknowledged before me this day of of 3500 Hoyt, L.L.C., an Indiana of 3500 Hoyt, L.L.C., an Indiana Notary Public  Tamara M. Weaver, Notary Public State of Indiana – Jay County Resident Commission Expires 4/5/2007	

STATE OF THINOIS )

LUCAS )SS:

COUNTY OF COOK )

The foregoing instrument was acknowledged before me this day of sclip day of school da

Notary Public

THIS INSTRUMENT PREPARED BY:

Gary Sikkema, Esq.
SPENGLER NATHANSON
608 Madison Ave., Suite 1000
Toledo, OH 43604-1169

JANICE A. LYONS
Notary Public, State of Ohio
My Commission Expires 10-20-04

mjm M:\GDS\S-Gds\08803f2a.memooflease.wpd

## Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!

## **EXHIBIT A**

LOTS 1, 2, 4, 6, AND 8, AND THE NORTH 10.8 FEET OF LOT 3, BLOCK 9, RED OAK SECOND ADDITIONAL TO TOLLESTON, CITY OF GARY, AS PER PLAT THEREOF IN PLAT BOOK 7, PAGE 32, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

3700 Grant Street, Gary, IN 46406

Tax Keys 41-49-0302-0001 and 41-49-0302-0025

