Loan Number: 60800003307

PEOPLES BANK SB

9204 Columbia Avenue, Munster, Indiana 46321

Release No.: 1603

SATISFACTION OF MORTGAGE

THIS CERTIFIES, that a certain Mortgage executed by: CHARLES W. SCHAEFER AND SANDRA S. SCHAEFER, HUSBAND AND WIFE

To PEOPLES FEDERAL SAVINGS AND LOAN ASSOCIATION N/K/A PEOPLES BANK SB May 13, 1987 calling for \$39,000.00 and recorded in Document No. 917371 Book Page County, State of Indiana , has been fully paid and satisfied and the same is hereby released.

WITNESS my hand and seal, on July 9, 2002.

PEOPLES FEDERAL SAVINGS AND LOAN ASSOCIATION N/K/A PEOPLES BANK SB

STATE OF INDIANA COUNTY OF LAKE

ument is the property of

Before me, the undersigned, a Notary Public in and for said county, on July 9, 2002, appeared Joel Gorelick, Executive Vice President, Chief Lending Officer, and acknowledged the execution of this satisfaction of mortgage.

Witness my hand and official seal

Karen M. Sulek

Notary Public

My Commission Expires: 3/26/2009 Resident of Lake County, Indiana

This instrument prepared by: Daniel W. Moser, Senior Vice President, Housing Finance

Lot 14 in Ahlbom's Scenic Addition, as per plat thereof, recorded in Plat Book 30 page 98, in the Office of the Recorder of Lake County, Indiana.

Ticor Title recorded this document as an accommodation. Ticor did not examine the document or the title of the real estate affected.

Peters : People Bank