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<p>Owner's Name And Address</p> <p>JACK A. SLAGER 5401 - 75TH AVENUE SCHERERVILLE, IN 46375</p> <p>("Owner" whether one or more)</p>	<p>BANK CALUMET NATIONAL ASSOCIATION 5231 Hohman Avenue Hammond, Indiana 46320</p> <p>("Junior Mortgagee")</p>	<p>Senior Mortgagee's Name And Address</p> <p>BANK CALUMET, NATIONAL ASSOCIATION F/K/A CALUMET NATIONAL BANK 5231 HOHMAN AVE HAMMOND, IN 46320</p> <p>("Senior Mortgagee" whether one or more)</p>
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MORTGAGE SUBORDINATION AGREEMENT

Whereas Jack A. Slager is, the owner of the following described real estate, to wit:

Lot 7 in Foxwood Estates, Unit 1, an Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 68 page 23, in the Office of the Recorder of Lake County, Indiana.

Common Address: 5401 - 75th Avenue, Schererville, IN

And whereas, said owners executed a mortgage dated January 10, 1996, which is secured by aforesaid real estate, to **Bank Calumet, N.A.**, as mortgagee, which mortgage was recorded January 19, 1996, as instrument number 96003929 to secure the sum of \$50,000.00.

TICOR TITLE INSURANCE
Crown Point, Indiana

And whereas, said owners again executed a mortgage to Bank Calumet, as senior mortgagee, which mortgage was dated July 15, 2002 and was recorded July 24, 2002 as document number 2002-065912 to secure the sum of \$ 85,000.00.

Now, therefore, in consideration of \$10.00 and other valuable considerations, the receipt of which is hereby acknowledged, the aforesaid **Bank Calumet, N.A.**, as the junior mortgagee named in the mortgage dated January 10, 1996 and recorded as document number 96003929 on January 19, 1996, does hereby subordinate its aforesaid mortgage lien to and agrees that it shall be junior and inferior to that Bank Calumet senior mortgage dated July 15, 2002 and recorded July 24, 2002 as document number 2002-065912 and to all advances made and to be made under the provisions of that said mortgage and note secured thereby and to all the terms and provisions therein.

ATTEST:
Martha E. Sandoval
Martha E. Sandoval, Vice President



BANK CALUMET, N.A.
Lisa J. Anderson
Lisa J. Anderson

Its: _____ Vice President

Return: Bank Calumet
Hq. Hqd.

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THE STATE OF INDIANA)
) SS:
THE COUNTY OF LAKE

Before me, a Notary Public in and for the above County and State, personally appeared Lisa J. Anderson the Vice President and Martha E. Sandoval, Vice President of Bank Calumet National Association and acknowledged the execution of the foregoing Release of Mortgage for and on behalf of Bank Calumet National Association, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed, and as the free and voluntary act and deed of said bank, for the uses and purposes set forth.

WITNESS my hand and Notarial seal this 12th day of July, 2002.

My Commission Expires:
March 5, 2008

My County of Residence Is:
Lake County, Indiana

Sophie Zdraveski

Signature of Notary Public

Sophie Zdraveski

Printed Name of Notary Public

