

INDEMNIFYING MORTGAGE

10291K02

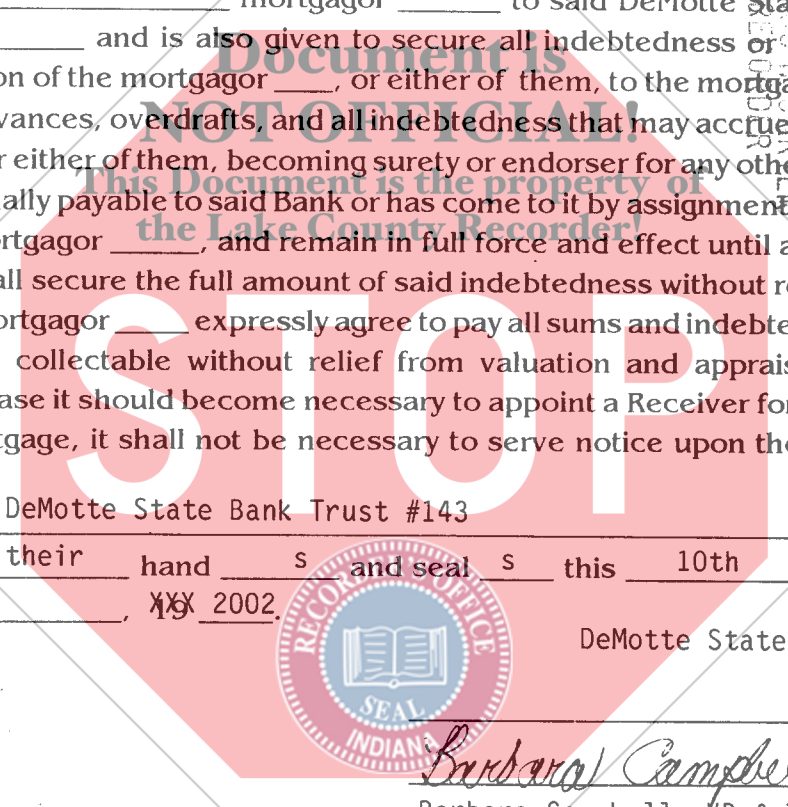
THIS INDENTURE WITNESSETH, That DeMotte State Bank Trust #143 of Jasper County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

2002-064729

The West One Half of the South One Half of the South One Half of the East One Half of the East one Half of Section 20, Township 33 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Langen Homes, Inc.

mortgagor to said DeMotte State Bank, in the sum of \$ 70,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In Witness Whereof DeMotte State Bank Trust #143 has hereunto set their hand and seal this 10th day of July, 2002.

DeMotte State Bank Trust #143

Barbara Campbell, NP & Trust Officer

State of Indiana

ss: County of Lake

Before the undersigned, a Notary Public in and for said County and State this 10th day of July, 2002.

DeMotte State Bank Trust #143

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Stacey Bright, NOTARY PUBLIC

My Commission Expires October 21, 2006 County of Residence: Lake

This instrument was prepared by: Guy A Carlson, Sr V.P. & Branch Manager

HOLD FOR MERIDIAN TITLE CORP

10/02/02

MT