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MORRIS W. CARTER
RECORDER

SPECIAL WARRANTY DEED

THIS INDENTURE WITNESSETH, That

CHASE MANHATTAN BANK, USA, NA

221025872

"Grantor," a corporation organized and existing under the laws of the State of Ohio, whose address is 3415 Vision Drive, Columbus, Ohio 43129; CONVEYS AND SPECIALLY WARRANTS to

PLEDGED PROPERTY III LLC

a corporation organized and existing under the laws of the State of Texas, with its principal office at 4828 Loop Central Drive, Houston, TX 77081.

for the sum of Thirty-Three Thousand Six Hundred Dollars (\$33,600.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, in the State of Indiana:

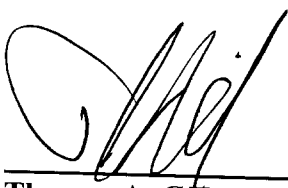
Lot 16, Block 6, Tewes Park addition to the City of Hammond, as shown in Plat Book 20, Page 22, Lake County, Indiana

More commonly known as: 1556 Atlas Street, Hammond, IN

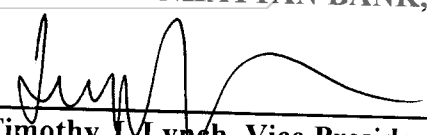
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The undersigned persons executing this deed on behalf of Grantor represent and certify that they are duly elected officers of Grantor and have been fully empowered, by proper resolution of the Board of Directors of Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein; and that all necessary corporate action for the making of such conveyance has been taken and done. Further, the undersigned hereby covenants that it has not done or suffered to be done any act, matter or thing whatsoever to encumber the property hereby conveyed.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 26 day of April, 2002.



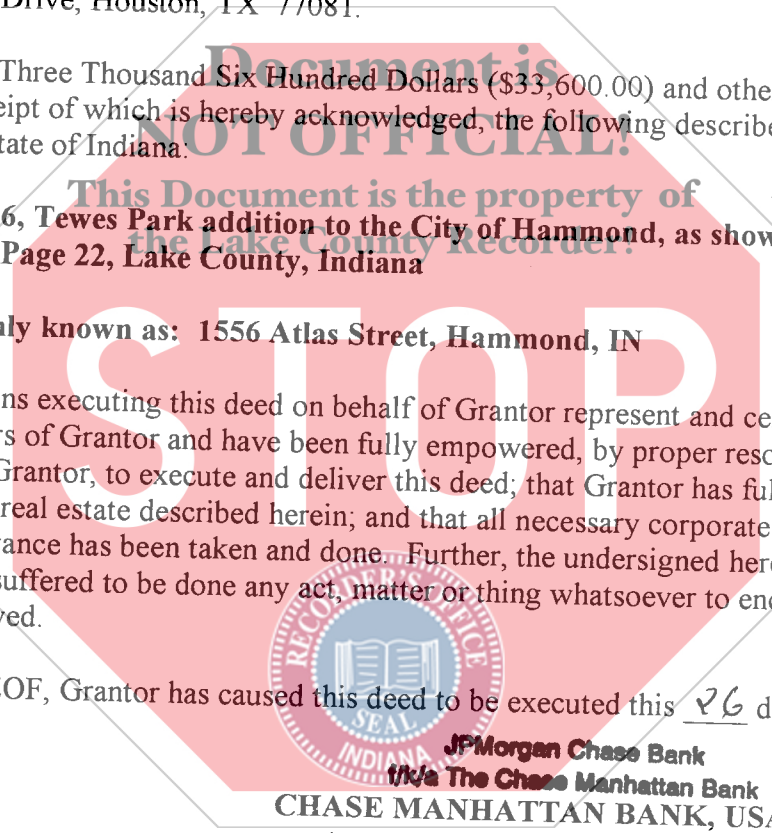
Thomas A. Gill
Assistant Treasurer

JPMorgan Chase Bank
t/a The Chase Manhattan Bank
CHASE MANHATTAN BANK, USA, NA


Timothy J. Lynch, Vice President

WESTORS TITLE CORP
8910 Purdue Rd. Ste. 150 Dept. 46268


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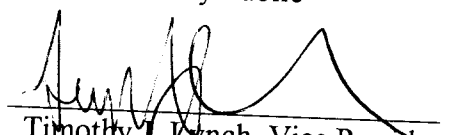
STATE OF NEW JERSEY)
)SS:
COUNTY OF BERGEN)

Before me, a Notary Public in and for said County and State, personally appeared **Timothy J. Lynch** and **Thomas A. Gill**, the Vice President and Assistant Treasurer, respectively, of Chase Manhattan Bank, USA, NA, who acknowledged execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 26 day of April, 2002


Notary Public

FRANCES AMBROSIO
Notary Public, State of New Jersey
Residing in Bergen County
Commission Expires July 5, 2006
Registration No. 2191226

Prepared By: 
Timothy J. Lynch, Vice President
Chase Manhattan Mortgage Corp.

