

## **ASSIGNMENT OF RENTS**

2002 063879

HOMELAND ACQUISITIONS, INC. AS TRUSTEE FOR THE FOLLOWING TRUSTS:

1243 Cass Land Trust 621 Mount Street Land Trust

of LAKE County, State Of Indiana, herein referred to as Mortgagor, has executed and delivered to ABLE MORTGAGE COMPANY of LAKE County, State of Indiana, herein referred to as Mortgagee:

- 1. A promissory note for THIRTY-THREE THOUSAND THREE HUNDRED THIRTY FOUR Dollars (\$33,334.00) dated July 5, 2002; and
- 2. A promissory note for SIX THOUSAND NINE HUNDRED SEVENTY DOLLARS (\$6,970.00) Dated July 5, 2002;

secured by a mortgage on the following real estate:

# The EXHIBIT "A" ATTACHED HERETOR

Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, and assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance of all the terms and conditions expressed in the note and mortgage.

Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to lender the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

In witness whereof, I have executed this assignment at HIGHLAND, INDIANA this 5th day of July, 2002.

HOMELAND ACQUISITIONS, INC., TRUSTEE

By: Mei RICHARD DAWSON, PRESIDENT	
STATE OF INDIANA ) SS:	
Before me, a Notary Public, in and for said County and State, person	nally appeared Nichard Dawson
and acknowledged the execution of the above instrument to be his/her  Witness my hand and Notarial Seal thisday of	July 200 A.
My commission expires:	Printed Jonathan Relaxen  Albidont of Jake County

11/5 202-063878

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## **EXHIBIT A**

#### PARCEL 1:

Lot 25 in Block 8 in Aetna Manor Second Subdivision, as per plat thereof, record in Plat Book 28, page 39, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 1243 Cass Street, Gary, Indiana 46403

Key No.: 25-41-272-25

#### PARCEL 2:

Lot 19, Block 13, New Brunswick Addition in the City of Gary, as per plat thereof, recorded in Plat Book 14, page 16, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 621 Mount Street, Gary, Indiana 46404
This Document is the property of

Key No.: 25-46-80-19 the Lake County Recorder!



# COLUMBIA GROUP, INC.

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