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LAKE COUNTY  
FILED FOR RECORD

**MODIFICATION AND EXTENSION  
OF MORTGAGE**

<b>BORROWER</b> Modern Hard Chrome of Indiana, Inc.		<b>MORTGAGOR</b> Modern Hard Chrome of Indiana, Inc.	
<b>ADDRESS</b> 3550 Canal Street East Chicago, IN 46312		<b>ADDRESS</b> 3550 Canal St. East Chicago, IN 46312	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
	35-1679157		35-1679157
<b>ADDRESS OF REAL PROPERTY:</b> 3550 Canal Street East Chicago, IN 46312			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 31ST day of MAY, 2002 is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320

A. On MAY 24, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE MILLION SIX HUNDRED NINETY THOUSAND AND NO/100 (\$ 1,690,000.00), which Note was

secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on MAY 24, 1999 at 99043659 in the records of the Lake of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

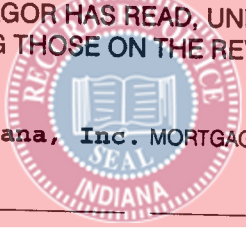
B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to NOVEMBER 30, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of MAY 31, 2002, the unpaid principal balance due under the Note was \$1,689,727.36, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: MAY 31, 2002  
MORTGAGOR: Modern Hard Chrome of Indiana, Inc. MORTGAGOR:

By: Dennis Dean  
Dennis Dean  
Treasurer



MORTGAGOR: \_\_\_\_\_ MORTGAGOR: \_\_\_\_\_

MORTGAGOR: \_\_\_\_\_ MORTGAGOR: \_\_\_\_\_

MORTGAGOR: \_\_\_\_\_ MORTGAGOR: \_\_\_\_\_

MERCANTILE NATIONAL BANK  
750 S. Washington Street  
Valparaiso, IN 46383

13.00  
1575189

3. The Mortgage is further modified as follows:

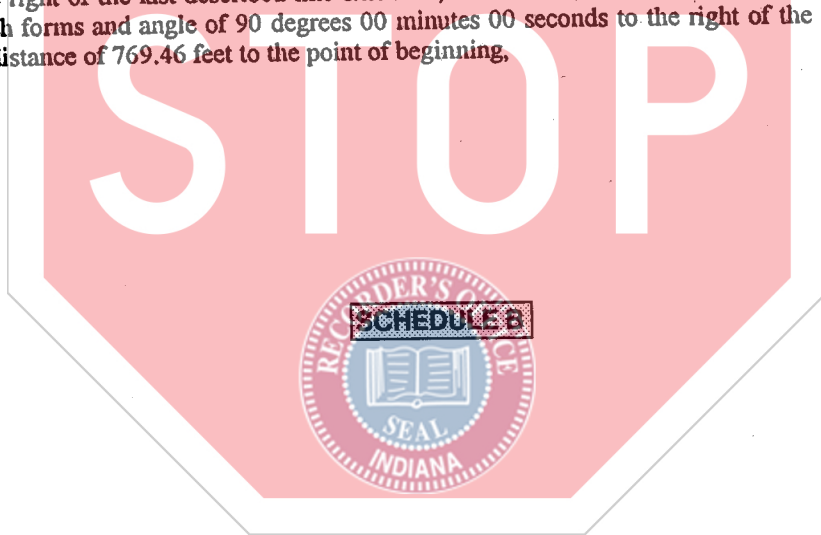
4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

**SCHEDULE A**

Part of the Northwest Quarter of Section 21, Township 37 North, Range 9 West of the Second Principal Meridian, in the City of East Chicago, Lake County, Indiana, more particularly described as follows: Commencing at the point of intersection of the Southwesterly right-of-way line of Dickey Road, as now located and existing, and the centerline of Riley Road (a highway dedicated in Miscellaneous Record 19, pages 321, 322 and 323 and recorded February 10, 1898, in the Office of the Recorder of Lake County, Indiana); thence Southeasterly along said Southwesterly right-of-way line, a distance of 1903.84 feet; thence Southwesterly along a line, which forms an angle of 93 degrees 31 minutes 15 seconds to the right of the last described line extended, a distance of 2982.49 feet to the point of beginning; thence continuing Southwesterly along the last described line extended, a distance of 362.31 feet to the Northeastery right-of-way line of Canal Street; thence Northwesterly along said Northeastery right-of-way line of Canal Street which forms an angle of 88 degrees 09 minutes 45 seconds to the right of the last described line extended, a distance of 769.86 feet; thence Northeastery along a line which forms an angle of 91 degrees 50 minutes 15 seconds to the right of the last described line extended, a distance of 387.00 feet; thence Southeasterly along a line which forms an angle of 90 degrees 00 minutes 00 seconds to the right of the last described line extended, a distance of 769.46 feet to the point of beginning,

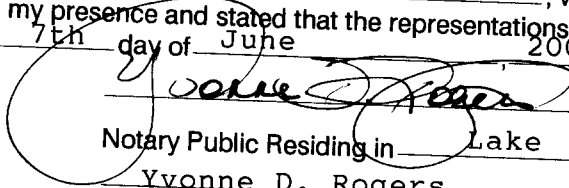


STATE OF INDIANA  
COUNTY OF Lake

) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Dennis Dean, who executed the foregoing document

in my presence and stated that the representations contained therein are true.  
Witness my hand and Notarial Seal this 7<sup>th</sup> day of June, 2002.



Notary Public Residing in Lake County

Yvonne D. Rogers

Printed Signature

My Commission Expires: 6/10/2008

STATE OF INDIANA  
COUNTY OF \_\_\_\_\_

) ss:

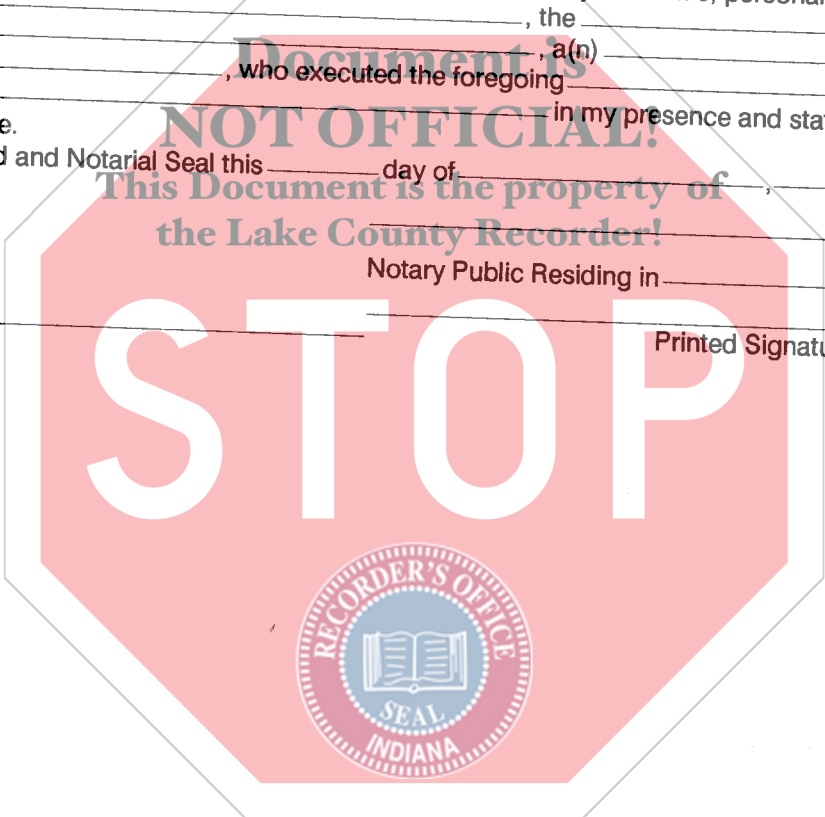
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, the \_\_\_\_\_ of \_\_\_\_\_, a(n) \_\_\_\_\_, who executed the foregoing \_\_\_\_\_ for and on behalf of said \_\_\_\_\_ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

Notary Public Residing in \_\_\_\_\_ County

Printed Signature

My Commission Expires: \_\_\_\_\_



THIS DOCUMENT WAS PREPARED BY:  
Amy L. Kezy/jw

AFTER RECORDING RETURN TO LENDER.

**Document is  
NOT OFFICIAL!**

**This Document is the property of  
the Lake County Recorder!**

**STOP**

