

62-17717 d0

SUBORDINATION AGREEMENT OF MORTGAGE

Chicago Title Insurance Company

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JANUARY 14, 1998 EXECUTED BY LARRY MUSCH AND VICKY MUSCH, HUSBAND AND WIFE, AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$55,000.00 RECORDED AS DOCUMENT NO. 98010378 IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 44 IN VENTURA ESTATES 2ND ADDITION, TO THE TOWN OF ST. JOHN, A PLAT OF CORRECTION OF PARTS OF VENTURA ESTATES UNIT NO. 2, VENTURA ESTATES UNIT NO. 3 AND VENTURA ESTATES UNIT NO. 4, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 71, PAGE 16, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

Document is RECORDED in the Lake County Recorder's Office. THAT CERTAIN MORTGAGE DATED FEBRUARY 5, 2002 BY LARRY MUSCH AND VICKY MUSCH, HUSBAND AND WIFE AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF SEVENTY-EIGHT THOUSAND TWO HUNDRED DOLLARS AND NO/100\*\*\*\*\* (\$78,200.00), DATED FEBRUARY 5, 2002, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 6.125% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$665.19 BEGINNING ON THE 1ST DAY OF APRIL, 2002 AND CONTINUING UNTIL A MATURITY DATE OF MARCH 1, 2017 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

\* mortgage recorded 2-13-02 as Document No. 2002015792. THE UNDERSIGNED, SANDRA G. VELASCO AND JAMES A. KATONA HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 9TH DAY OF JULY 2002.

ATTEST:

Sandra G. Velasco SANDRA G. VELASCO VICE PRESIDENT CONSUMER LOANS

JAMES A. KATONA ASSISTANT VICE PRESIDENT

STATE OF INDIANA ) COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED SANDRA G. VELASCO, AND JAMES A. KATONA, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 9TH DAY OF JULY, 2002.

Janine M. Evener JANINE M. EVENER MY COMMISSION EXPIRES: 08/17/2002 NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: JAMES A. KATONA

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