

SUBORDINATION AGREEMENT

#2

Kathleen H. Tyrrell as Trustee of the Kathleen Tyrrell Trust
Whereas, dd: 4-18-97 KA KathleenTyrrell Trust Agreement
(hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the
extension of credit from Bank Calumet, NA - Mortgage Loans, located in 10322 Indpls. Blvd.
Highland, Indiana (hereinafter called the
"Lender"). And whereas, the Lender, as a condition to it loaning money to the Debtor, has
demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim
to the debt or claim of the Lender.

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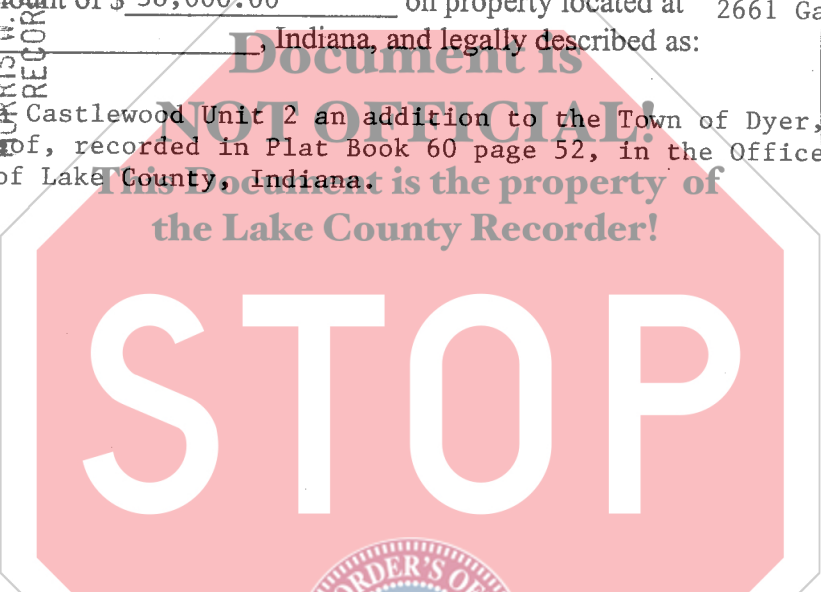
Now therefore, as an inducement to said lender to loan money and/or extend credit to said debtor,
and in consideration of a mortgage loan to be made to said Debtor by said Lender, the
undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall
be evidenced by a Real Estate Mortgage dated September 16, 2001, in the amount of
100,000.00 and as identified as document # 99078537 as recorded in Lake County,
Indiana; shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of
said Lender shall be evidenced by a mortgage document dated October 26, 2001
in the amount of \$ 38,000.00 on property located at 2661 Galahad Ct.,
Dyer, Indiana, and legally described as:

2661 Galahad Ct., Dyer, Indiana, and legally described as:
Plat 119 of Castlewood Unit 2 an addition to the Town of Dyer, as per
plat hereof, recorded in Plat Book 60 page 52, in the Office of the
Recorder of Lake County, Indiana.

TICOR TITLE INSURANCE
Crown Point, Indiana

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2001 JUL 19 11:18 AM
RECORDER

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2001 JUL 19 5 AM 9:18
RECORDER



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Moreover, the undersigned agrees that this agreement and subordination provided for herein shall
be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of,
or the institution of bankruptcy or receivership proceeding against the Debtor, or the
administration or the property or affairs of said Debtor, arising from or in the connection with
bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said
Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said
Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein,
to be taken and applied by said Lender as payment in gross upon its said debts and liabilities
until the same shall have been paid in full, provided, however, that upon the full payment of the

Return: Bank Calumet

This document being re-recorded to put in proper chain of title.

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SUBORDINATION AGREEMENT (cont.)

debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) To the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

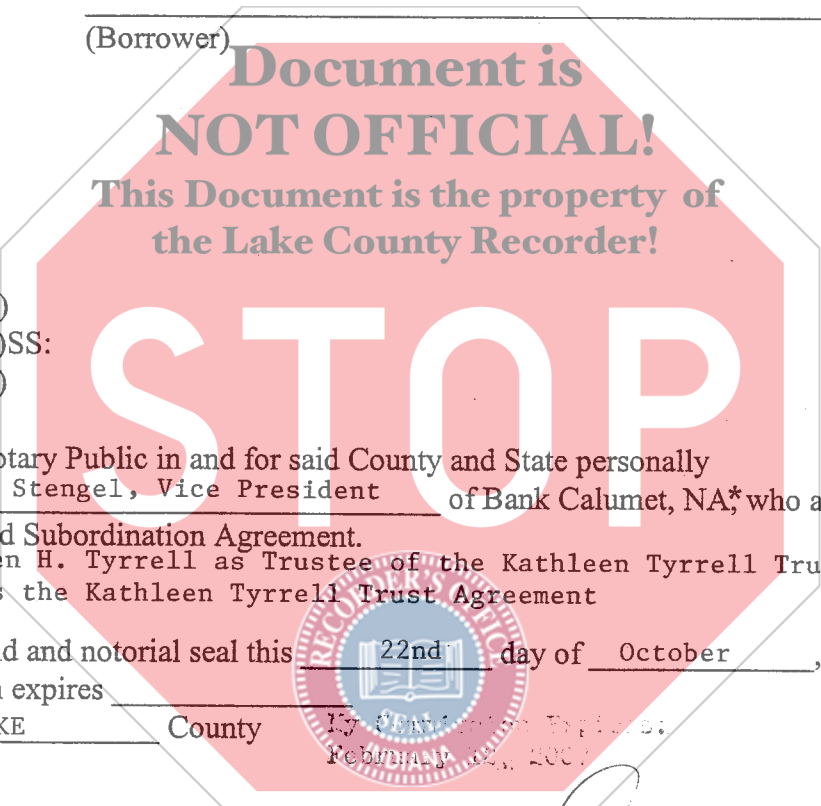
Dated and Executed at Hammond, Indiana, this 22nd day of October, 2001

BANK CALUMET, NA

By: [Signature]
Lawrence H. Stengel, Vice President

Acknowledged by: [Signature]
(Borrower) Kathleen H. Tyrrell as Trustee of the Kathleen Tyrrell Trust dd: 4-18-97 known as the Kathleen Tyrrell Trust Agreement

(Borrower)



State of Indiana)
)SS:
County of Lake)

Before me, a Notary Public in and for said County and State personally appeared Lawrence H. Stengel, Vice President of Bank Calumet, NA*, who acknowledged the execution of said Subordination Agreement.
*and Kathleen H. Tyrrell as Trustee of the Kathleen Tyrrell Trust dated 4-18-97 and known as the Kathleen Tyrrell Trust Agreement

Witness my hand and notarial seal this 22nd day of October, 2001.
My commission expires _____
Resident of LAKE County

Prepared by Lawrence H. Stengel
Signature [Signature]
Printed Name Janice M. Stewart