

①

**PARTIAL
RELEASE OF MORTGAGE**

THIS IS TO CERTIFY, That a certain Mortgage executed by Papillon LLC, to **SECURITY FEDERAL BANK & TRUST**, an Indiana Corporation, 9321 Wicker Ave., St. John, IN 46373, for the sum of FIVE HUNDRED FIFTEEN THOUSAND AND 00/100 DOLLARS (\$515,000.00), dated August 10, 2001, and recorded on August 28, 2001 as Mortgage Document No. 2001-025592, in the Office of the Recorder of Porter County in the State of Indiana, and given to secure a Note in the original amount of \$515,000.00, has been PARTIALLY satisfied, in lieu of \$20,000.00 and the same is hereby released in so far as the lien thereof affects the following described property, to wit:

Lot 25, in Papillon Estates, as per plat thereof recorded in Plat File 41-A-4, in the Office of the Recorder of Porter County, Indiana.

COMMONLY KNOWN AS: 233 W. Papillon Drive, Valparaiso, IN 46383
The lien of said mortgage shall remain in full force and affect as to the remainder of the real estate.

IN WITNESS WHEREOF, We have hereunto set our hands and seals this date, July 2, 2002.

SECURITY FEDERAL BANK & TRUST,
an Indiana Corporation

ATTEST:

By *Louie Batides*
Louie J. Batides, Vice President

By *Patricia Sullivan*
Patricia Sullivan, Loan Processor

2002 060594

ACKNOWLEDGMENT:

State of Indiana)

County of Lake)



Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Louie J. Batides, Vice President, and Patricia Sullivan, Loan Processor, of SECURITY FEDERAL BANK & TRUST, an Indiana Corporation, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Loan Processor and acknowledged the execution of the annexed Partial Release of Mortgage and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the Corporation, for the uses and purposes therein set forth and caused the Corporate Seal of said Corporation to be thereto attached.

Given under my hand and Notarial Seal this date, July 2, 2002.

Olivia Sandaker
Olivia Sandaker Notary Public

Resident of: Lake County
My Commission Expires: April 26, 2009

This instrument prepared by Louie J. Batides, Vice President, Security Federal Bank & Trust

67044
HOLD FOR FIRST AMERICAN TITLE

11.00
FA

2002 JUL - 8 11:54 AM
REC'D