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SUBORDINATION AGREEMENT

FILED FOR RECORD

2002 060230

2007 JUL -5 AM 10:01

Prepared by
COLE TAYLOR BANK

MURRAY W. CARTER
RECORDER

60-244

RECORDER'S STAMP

This agreement made the 26th day of June, 2002, between Robert J. Mehok and Helene A. Mehok, husband and wife, as joint tenants, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Progressive Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 9838 Redbud Drive, Munster, IN 46321 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 22nd day of May, 2000, recorded in the Lake County Recorder's Office on the 30th day of May, 2000, as Document Number 2000037549, being made by Grantor to Lienholder to secure payment amount of Twenty Five Thousand, and 00/100 dollars (\$25,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Progressive Mortgage is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 26th day of June, 2002, made by Borrower to Progressive Mortgage to secure payment of Eighty Five Thousand, and 00/100 dollars (\$85,000.00.) plus interest.

Whereas Progressive Mortgage will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Progressive Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Progressive Mortgage.

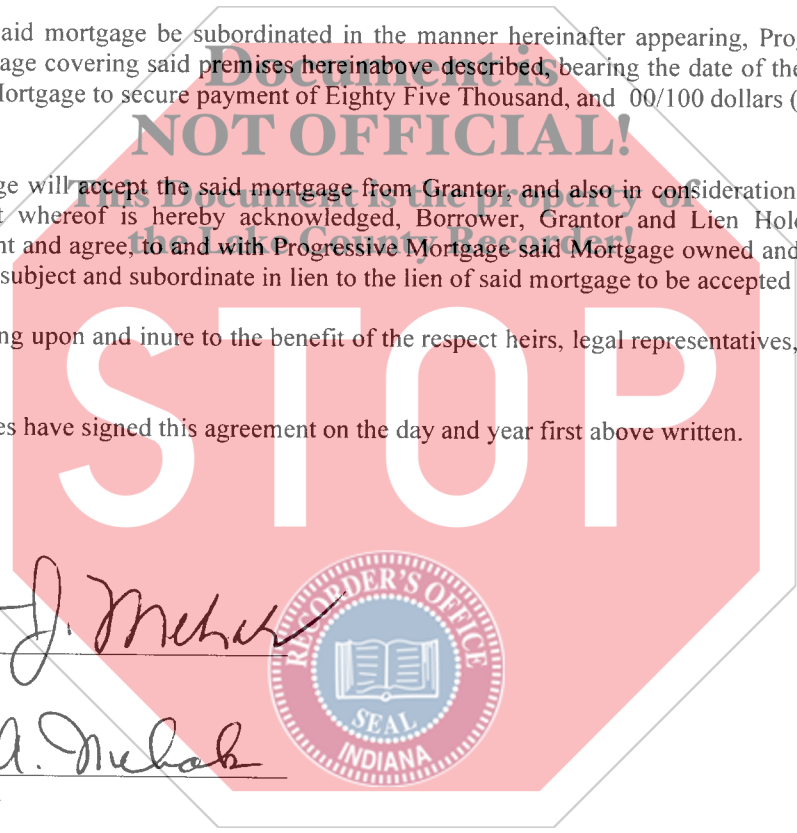
This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s):

X Robert J. Mehok
Robert J. Mehok

X Helene A. Mehok
Helene A. Mehok



5880970-5008 July 2002

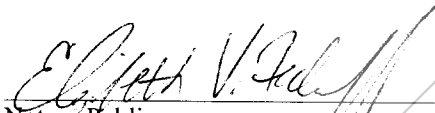
14.00
M
CI

Chicago Title Insurance Company

State of ~~Illinois~~ Indiana
County of Lake

Before me, the undersigned notary for said County and State, personally Robert J. Mehok and Helene A. Mehok, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 26th day of June, 2002.


Notary Public
Resident of Porter County

Document is NOT OFFICIAL
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ELIZABETH V. FEDEROFF
Notary Public, State of Indiana
County of Porter
My Commission Expires Oct. 24, 2007


Cole Taylor Bank (Lienholder)

BY: 
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 19th day of June, 2002.


Notary Public

"OFFICIAL SEAL"
JACKIE HUGELIER
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 12/09/2003

LEGAL DESCRIPTION

LOT 21 IN TWIN CREEK, BLOCK THREE, TO THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 49 PAGE 130, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

P.I.N. # TAXING UNIT NO.: 18, KEY NO.: 28-437-21

COMMON PROPERTY ADDRESS: 9838 REDBUD DRIVE, MUNSTER, IN 46321



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