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FILED FOR RECORDING
LAKE COUNTY

2002 059558

2002 JUL -2 PM 3: 25

REAL ESTATE MORTGAGE

MORRIS W. CARTER
RECORDER

THIS INDENTURE WITNESSETH THAT GERMEL BRODIE (hereafter referred to as "the Mortgagor"), of Lake County, Indiana, **MORTGAGES AND WARRANTS TO ABLE MORTGAGE CORPORATION**, (hereafter referred to as "the Mortgagee") the following real estate in Lake County, State of Indiana, to-wit:

Lot 30, Block 8, Gary Land Company's Eleventh Subdivision, in the City of Gary, as per plat thereof, recorded in Plat Book 13, page 25, in the Office of the Recorder of Lake County, Indiana.

More commonly known as 1177 Tyler Street, Gary, Indiana 46407

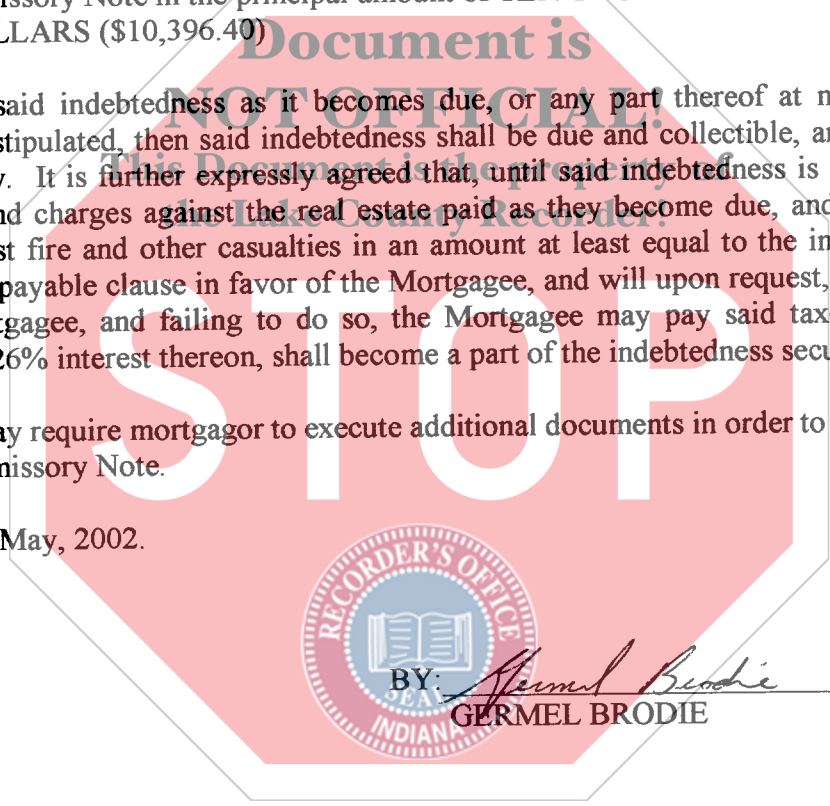
Key Number: 44-300-28 (Unit number: 25)

and the rents and profits therefrom to secure the payment, when the same shall become due, of the following indebtedness: A Promissory Note in the principal amount of TEN THOUSAND THREE HUNDRED NINETY SIX AND 40/100 DOLLARS (\$10,396.40)

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 26% interest thereon, shall become a part of the indebtedness secured by this mortgage.

Further, mortgagee may require mortgagor to execute additional documents in order to ensure payment upon the above referenced Promissory Note.

Dated this 24th day of May, 2002.



BY: Germel Brodie
GERMEL BRODIE

Columbia Group Inc.
P.O. Box 3493
Munster, IN 46321

11.00
m.v.
cash

