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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 058848

2002 JUL 11 AM 9:07

MORRIS W. CARTER
RECORDER

LOAN MODIFICATION AGREEMENT

Mortgage Loan #11354

WHEREAS

BANK CALUMET, National Association,

LOANED

**Chester V. Norwood and Dianne M. Norwood,
Husband and Wife**

THE SUM of **Eighty Seven Thousand five Hundred Dollars and 00/100 Dollars (\$87,500.00)** as evidenced by a note and mortgages executed and delivered on **December 31, 1987**, which said mortgage being recorded on **January 7, 1988** in **Lake County, Indiana**, as document number **958446** and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$11,559.18. The terms of this modification will be effective June 17, 2002 and will be as follows:

1. The interest rate will be fixed monthly at **5.875%** from the current rate of **6.5%**. At the request of Mr. and Mrs. Norwood, Bank Calumet will advance an additional **\$17,000.00 on June 21, 2002**; this advance will be added to the loans principal balance after the June 23, 2002 payment; the new loan principal balance will be **\$28,093.58 after the advance.**
2. Beginning with the first installment due under this Modification, **July 23, 2002**. The maturity date will be **June 23, 2005** and will utilize a 36 month amortization schedule.
3. Principal and interest payments will be monthly in the amount of **\$853.07** there are no escrows provided for at this time, however, Bank Calumet reserve its rights under the Promissory Note and Mortgage to require escrows if the terms are not met by the customer.
4. A Modification fee of **\$300.00** will be charged.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before **June 23, 2005**, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 17th day of June, 2002.

Chester V. Norwood
Chester V. Norwood

Dianne M. Norwood
Dianne M. Norwood

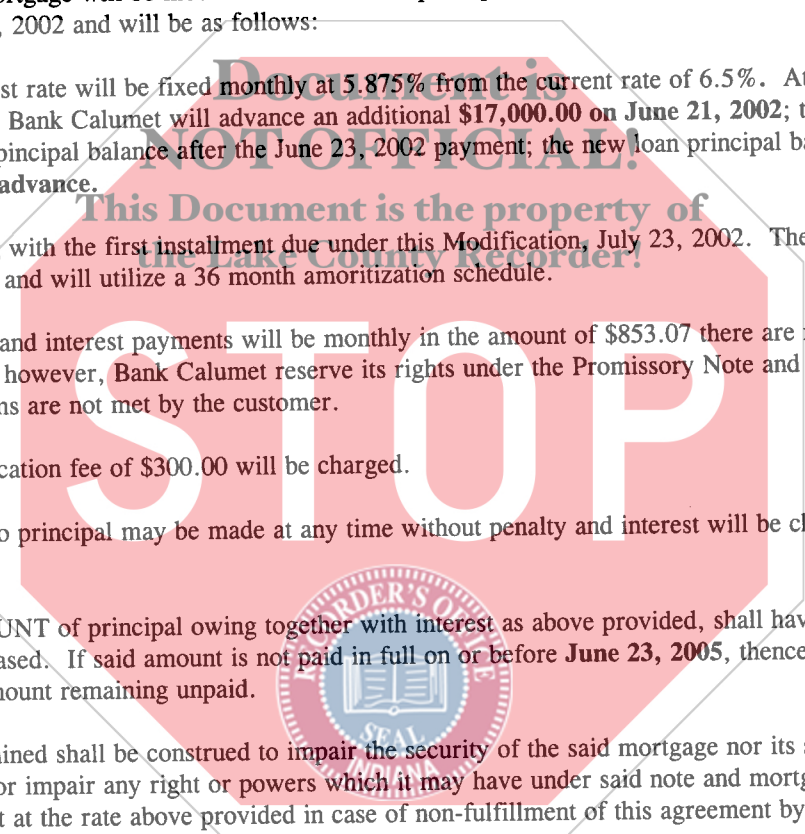
STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Chester V. Norwood and Dianne M. Norwood, individually**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 17th day of June, 2002.

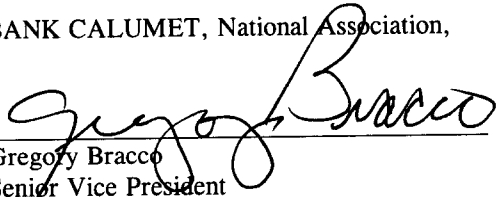
My commission expires May 7, 2008 County of residence Lake

Ronda A. Herbert
Notary Public Ronda A. Herbert

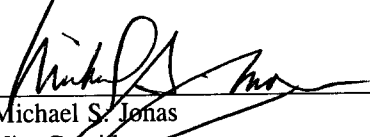


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BANK CALUMET, National Association,


Gregory Bracco
Senior Vice President
Mortgage Loan Department

ATTEST


Michael S. Jonas
Vice President
Mortgage Loan Department

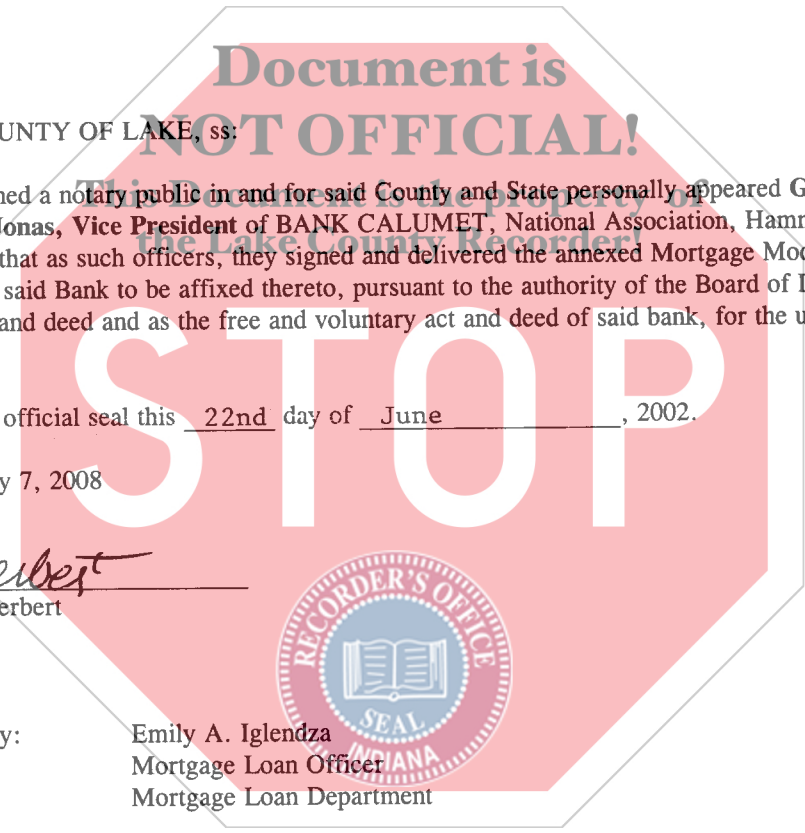
STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Michael S. Jonas, Vice President** of BANK CALUMET, National Association, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 22nd day of June, 2002.

My commission expires May 7, 2008
County of residence: Lake


Notary Public: Ronda A. Herbert



This Instrument Prepared By: Emily A. Iglendza
Mortgage Loan Officer
Mortgage Loan Department

Please return to: Bank Calumet
5231 Hohman Avenue
Hammond, Indiana 46320
Attention: Wanda Smith

