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Record 2nd

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 058488

2002 JUN 28 AM 9:04

Prepared by:
Jose Perez
Interbay Funding LLC
2601 S. Bayshore Dr.
Suite 400
Miami, FL 33133

MORRIS W. CARTER
RECORDER

2002910

460600458 B

SPACE ABOVE THIS LINE FOR RECORDER'S USE

◆ ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS ◆

FOR VALUE RECEIVED, the undersigned Interbay Funding LLC, Limited Liability Company ("Assignor"), with an address of 1301 Virginia Drive Ste 403, Fort Washington, Pa 19034, hereby sells, assigns, transfers and conveys to:

First Union National Bank,
As Indenture Trustee

One First Union Center
301 South College Street
Charlotte, NC 28288

located at _____

_____,
("Assignee")

all of its rights, title, interest to a certain Assignment of Leases and Rents executed by Esly Williams and Amory Williams, to Assignor dated June 7, 2001 and recorded in Instrument/Clerks File # _____
Official Record Book/Libre _____ Page _____ of the Public Records of Lake County,
the State of IN with the legal description of:

As described in the Assignment of Leases and Rents and referred to herein

IN WITNESS WHEREOF, Assignor has caused this instrument to be signed by its authorized officer, has fixed its seal hereto and has caused the same to be attested by its authorized officer on June 7, 2001.

WITNESSES:

ASSIGNOR:

Kelly Ann Morris
Print Name: Kelly Ann Morris

Interbay Funding LLC, Limited Liability Company

By: *Karen A. Fugok*
Print Name: Karen A. Fugok

Print Name: _____

Title: Vice President

PREPARED BY: Interbay Funding LLC, Limited Liability Company

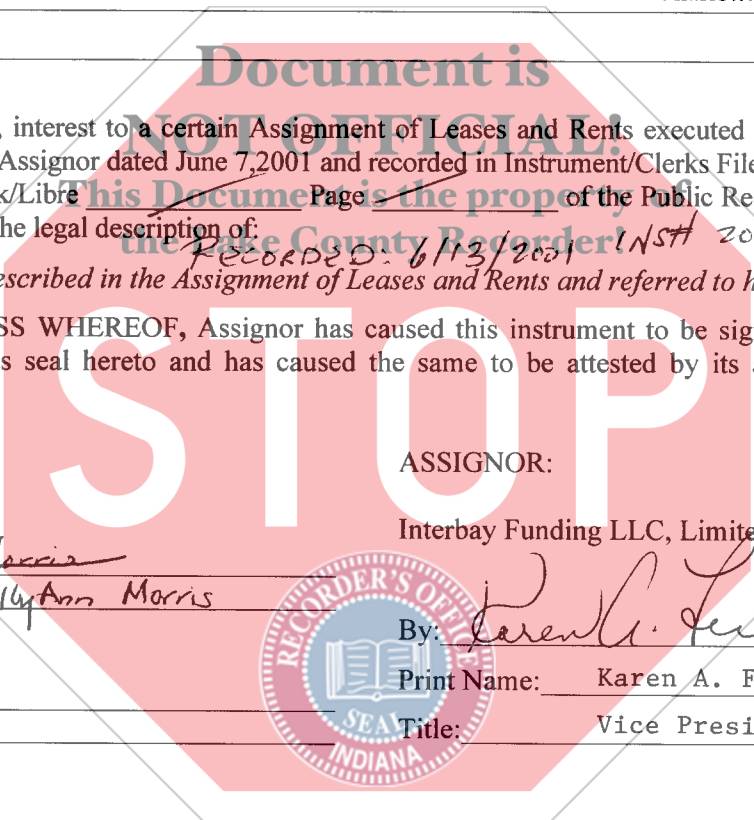


4T6FK6701

00178103158

Loan No. 2002910

14.00
M.Y.
517232



ACKNOWLEDGMENT

STATE OF INDIANA)
) ss:
COUNTY OF _____)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Karen Lyck, the Vice President of Interbay Funding LLC, Limited Liability Company, who acknowledged the execution of the foregoing instrument for and on behalf of said entity.

Witness my hand and Notarial Seal on June 7, 2001.

Isabel P. Martin
_____, Notary Public
Residing in _____ County,

My Commission Expires:

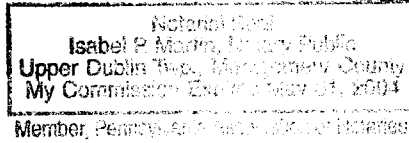


EXHIBIT "A"

LEGAL DESCRIPTION
(To be attached)

PARCEL 1: LOTS ONE (1), TWO (2) AND THREE (3), BLOCK ELEVEN (11), GARY LAND COMPANY'S FIRST SUBDIVISION, IN THE CITY OF GARY, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN LAKE COUNTY, INDIANA.

PARCEL 2: LOTS 4 AND 5, AND THAT PART OF LOT 6 LYING NORTH OF A STRAIGHT LINE WHICH BEGINS AT A POINT IN THE WEST LINE OF SAID LOT 6, 2 1/4 INCHES SOUTH OF THE NORTHWEST CORNER OF SAID LOT AND EXTENDS TO A POINT IN THE EAST LINE OF SAID LOT 6, 1 1/4 INCHES SOUTH OF THE NORTHEAST CORNER OF SAID LOT, BLOCK 11, GARY LAND COMPANY'S FIRST SUBDIVISION, IN THE CITY OF GARY, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN LAKE COUNTY, INDIANA.

