

LAKE COUNTY
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2002 058347

2002 JUN 27 PM 12:44

AFFIDAVIT OF NO INHERITANCE TAX DUE IS W. CARTER
RECORDER

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Re: Jane L. Rippe, Deceased
Address of Decedent: 6933 Northcote, Hammond, IN 46324
County of Decedent's Residence: Lake
Social Security Number of Decedent: 240-30-0493
Date of Decedent's Death: March 4, 2002

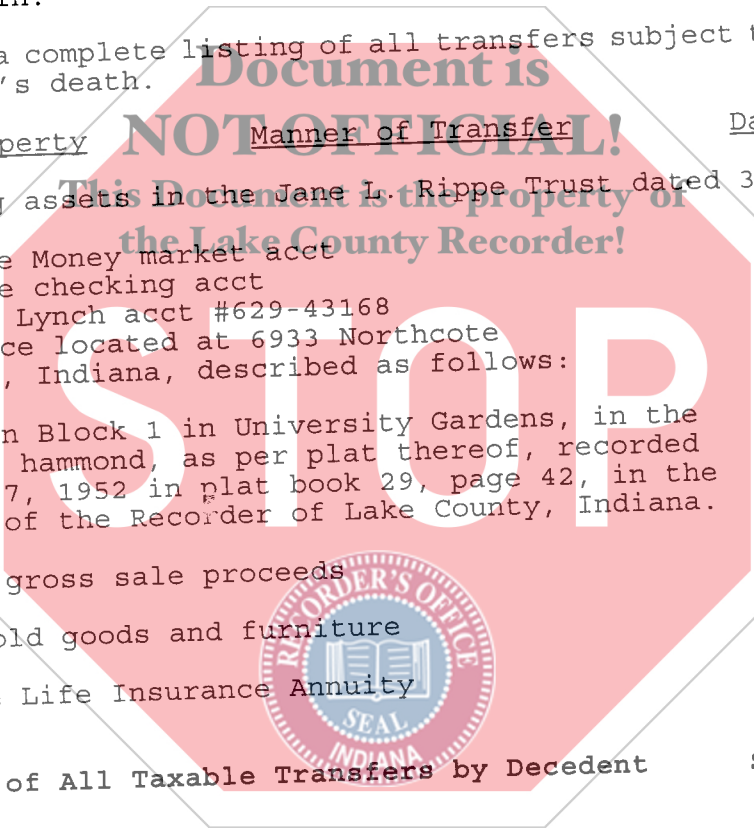
John C. Rippe, being duly sworn upon oath, states:

I am familiar with the facts set out in this affidavit as the son of Decedent.

No inheritance tax is due by reason of Decedent's death, because no transferee receives taxable transfers in excess of such transferee's exemption from inheritance tax as listed herein.

Following is a complete listing of all transfers subject to inheritance tax by reason of Decedent's death.

<u>Description of Property</u>	<u>Manner of Transfer</u>	<u>Date of Death</u>	<u>Value</u>
1. The following assets in the Jane L. Rippe Trust dated 3/7/95:			
A. Bank One Money market acct			25,817.23
B. Bank One checking acct			2,167.90
C. Merrill Lynch acct #629-43168			45,860.00
D. Residence located at 6933 Northcote Hammond, Indiana, described as follows: Lot 8 in Block 1 in University Gardens, in the City of Hammond, as per plat thereof, recorded March 27, 1952 in plat book 29, page 42, in the Office of the Recorder of Lake County, Indiana.			
Actual gross sale proceeds			95,000.00
E. Household goods and furniture			1,500.00
2. Federal Home Life Insurance Annuity			26,647.92
Total Value of All Taxable Transfers by Decedent			\$196,993.05



John Rippe
6859 Magoun Ave
Hammond, IN 46324

14.00
m.v.
cash

Following is a complete listing of the transferees of Decedent's taxable transfers and the value of such transfers:

<u>Name of Transferee</u>	<u>Relation to Decedent</u>	<u>Value of Transfer(s)</u>	<u>Exemption</u>
John C. Rippe	son	49,248.26	100,000.00
Carl Rippe	son	49,248.26	100,000.00
James Rippe	son	49,248.26	100,000.00
Richard Rippe	son	49,248.27	100,000.00

See Exhibit "A" attached hereto.

Total Value of All Taxable Transfers by Decedent \$196,993.05 \$400,000.00

Dated: June 27, 2002

John C. Rippe

 John C. Rippe
 6859 Magoun, Hammond, IN 46324

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STATE OF INDIANA
)
) ss.
)
 COUNTY OF LAKE


STOP

Before me, a Notary Public in and for said County and State, personally appeared JOHN C. RIPPE, who acknowledged execution of the foregoing document and who being duly sworn, stated the representations contained herein to be true.

WITNESS my hand and Notarial Seal this 27th day of June, 2002.

G. Edward McHie

 G. Edward McHie, Notary Public



My Commission Expires: 4/11/08
 County of Residence: Lake

Prepared by: G. Edward McHie, McHie & McHie, 53 Muenich Court, Hammond, IN 46320

Exhibit A to Affidavit of No Inheritance Tax Due

The Jane L. Rippe Trust dated march 7, 1995 provided that on the death of the Grantor the Trustee shall distribute the assets of the Trust as then constituted to Grantor's descendants, per stirpes.

The sole descendants of said Grantor/decedent were: John C. Rippe, Carl Rippe, James Rippe and Richard Rippe.


The Federal Home Life Insurance Annuity policy named the above four sons of decedent as the beneficiaries thereof, in equal shares.

Dated: June 27, 2002

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John C. Rippe

WITNESS:


G. Edward McHie
Attorney at Law
McHie & McHie
53 Muenich Court
Hammond, IN 46320
219-931-1707

