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REAL ESTATE CONTRACT

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

This Agreement Made between Donald Stone and Barbara Stone, party of the first part, and Karen Hogancamp, party of the second part.

2002-050214  
2007 MAY 31 AM 9:29

MORRIS W. CARTER  
RECORDER

WITNESSETH, That the said part of the first part, in consideration of the money to be paid, and the covenants as herewith expressed to be performed and fulfilled by the party of the second part (the payment of said money and prompt performance of said covenants being a condition precedent, and time of the essence of said condition) hereby agree, upon such payments and performance of covenants, to sell to the said party of the second part the real estate hereinafter described, situated in LAKE County, in the State of Indiana, and described as follows, to wit:

968 N. Lakeview Drive, Lowell IN 46356, property is particularly described as: Parcel 1, Lots 10, 11 and 12 Block 37, Dalecarlia, Blocks 33 to 38, both inclusive, as shown in Plat Book 234, page 1 in Lake County, Indiana.



And the said party of the second part, in consideration thereof, hereby agrees to pay to the said party of the first part at 1316 W 175<sup>th</sup> Street, Hazel Crest, IL 60429, the sum of Seventy-Five Thousand and no/100 Dollars (\$75,000) at the time and in the manner following to wit: One Hundred Dollars cash at the time of making this contract, receipt of which is hereby acknowledged, and the sum of Six Hundred Fifteen Dollars on December 1, 2000 and the same amount (\$615.00) on the first day of each succeeding month for five years (sixty payments). Party of second part shall pay the unpaid balance on the December 1, 2005.

Without any relief whatever from valuation or appraisement laws, with attorney's fees and interest at the rate of 7% per cent per annum on the amount of principal remaining due on the last day of each month. The amount of said interest, however, shall be deducted from the amount of said payments, unless herein otherwise provided, and the balance of said payments shall be applied to the reduction of said unpaid balance. It being agreed and understood that any acceptance by first party of payments after the same mature hereunder shall not operate as an extension of time for other payments hereunder, and shall in no manner alter the strict terms hereof. It is agreed that second party may pay the entire unpaid balance of the purchase price hereunder at any time.

And the said party of the second part further agrees that he will faithfully keep an insurance on said property in the name of said first part, in some company to be approved by said first party, endorsed, loss, if any payable to the first and second parties as their interest may appear, in the sum of \$75,000.00 fire insurance.

The party of the second part does hereby irrevocably consent that party of the first part may any time during the life of this contract, mortgage and encumber the real estate for an amount not to exceed the balance due hereunder at the time of making such mortgage. Whenever the unpaid balance due on this contact is reduced so that it is possible so to do, the Second party agrees to borrow a sufficient sum of money to pay in full to the First Party said unpaid balance, including interest at the rate aforesaid, then unpaid, on this contract at the time of procuring and receiving such loan.

And the said party of the first part further covenants and agrees with the party of the second part, that upon the payment of the money and interest at the time and in the manner heretofore specified, and the prompt and full performance by the said party of the second part of all his covenants and agreements herein made, that they, the said party of the first part, will convey or cause to be conveyed to the said party of the second part, by Warranty Deed, the above described real estate subject to all taxes and special assessments and to all the other conditions herein provided. At such time, said first party shall furnish said second party, or in the party, or in the party making conveyance to said second party.

The First Party shall have the right, at any time, to enter upon and in said premises for the purposes of inspecting the same.

The Second Party shall not assign or transfer this contract of sale, let or sublet said real estate or any part thereof, remove any improvements of any kind or character, or make any alterations,

Handwritten initials/signature: 12-11-04 CS

with the written consent of the First Party. This provision shall apply both to improvements now on the premises and to improvements that may be place thereon.

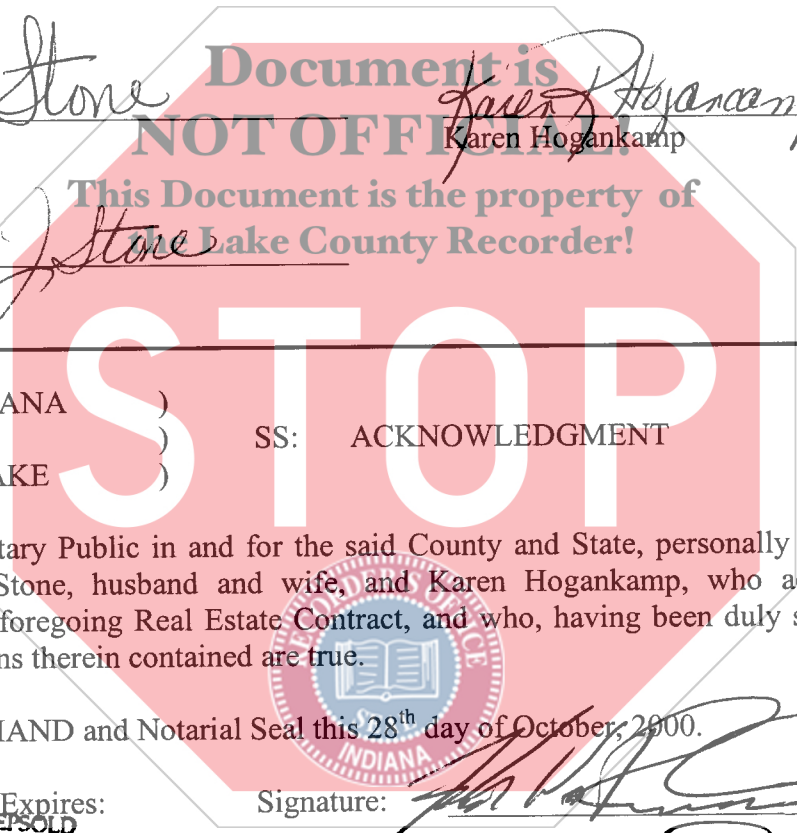
Provided always that these presents are upon the condition that in case of the failure of the said party of the second part, his heirs, executors, administrators or assigns in the performance of all or either of the covenants and promises on his part to be performed and fulfilled, the said party of the first part, their successors, assigns or legal representatives, shall have the right to declare this contract forfeited and void, and thereupon to recover all the installments due and unpaid, together with interest thereon, as rent for he use and occupation of said real estate, and to take possession thereof, and to regard the person, or persons, in possession on such termination of the contract, as tenants holding over without permission (if that should be necessary to gain prompt possession of said real estate) and to recover all damages sustained by such holding over without permission or by means of any waste committed or suffered on said real estate, and thereupon all interest of said second party in and to the above described premises shall cease and terminate, and said first party shall retain all the money which may have been paid by second party, as well as any improvements or additions to the real estate, as rent for the use of said property by said second party until the time of such forfeiture.

IN WITNESS WHEREOF, the said parties have hereunder set their hands and seals this 28<sup>th</sup> day of October 2000.

Donald Stone  
Donald Stone

Karen Hogankamp  
Karen Hogankamp

Barbara J Stone  
Barbara J Stone



STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )

SS: ACKNOWLEDGMENT

Before me, a Notary Public in and for the said County and State, personally appeared Donald Stone, Barbara Stone, husband and wife, and Karen Hogankamp, who acknowledged the execution of the foregoing Real Estate Contract, and who, having been duly sworn, stated that any representations therein contained are true.

WITNESS MY HAND and Notarial Seal this 28<sup>th</sup> day of October, 2000.

My Commission Expires:  
~~FRANK WM REPSOLD~~  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP. JAN. 31, 2007

Signature: Frank Wm Repsold

Printed FRANK WM REPSOLD  
Notary Public residing in Lake, County, IN.