

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2002 049174

2002 MAY 29 AM 8:53

MORRIS W. CARTER  
REAL ESTATE MORTGAGE RECORDER

THIS INDENTURE WITNESSETH THAT SHERARD T. HENRY, as Trustee, as Mortgagor, of Lake County, Indiana, MORTGAGES AND WARRANTS TO DONALD D. HENRY and DELORES M. HENRY, Husband and Wife of Lake County, Indiana, as Mortgagee, the following real estate in Lake County, State of Indiana, to-wit:

The East one-half (E 1/2) of the following tract: Part of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of Section 23, Township 33 North, Range 9 West of the 2nd P.M., described as: Commencing 10 1/2 rods East of the intersection of the South line of Michigan Street with the East line of Fremont Street, in the Town of Lowell, Lake County, Indiana; thence East along the South line of Michigan Street 10 1/2 rods, (173.25 feet) to the West line of Union Street (sometimes also referred to as Union Avenue), thence South along the West line of said Union Street 7 rods (115.5 feet) to the North line of Illinois Street; thence West along the North line of said Illinois Street 10 1/2 rods (173.5 feet) thence running North 7 rods (115.5 feet) to the point of beginning, in Lake County, Indiana.

and the rents and profits therefrom to secure the payment, when the same shall become due, of the following indebtedness: A Promissory Note in the principal amount of \$5,000.00, calling for payment herein with twenty (20) years from the date of this Mortgage with no interest to be applied unless delinquency occurs.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid with twelve percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

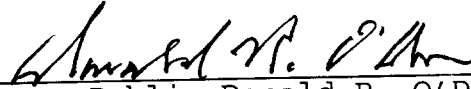
Dated this 20th day of May, 2002.

  
Sherard T. Henry, Trustee

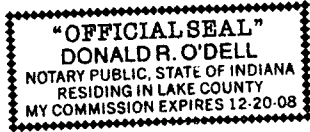
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STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of May, 2002, personally appeared SHERARD T. HENRY, Trustee, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.



Notary Public-Donald R. O'Dell  
Residing in Lake County



This instrument prepared by: Donald R. O'Dell, Attorney at Law  
P.O. Box 128, Lowell, IN 46356

