

2002 05 28 04 90 49
OUTDOOR ONE[®]
MEMORANDUM OF LEASE

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2002 MAY 28 PM 1:38
MORRIS W. CARTER
RECORDER


This memorandum is to be placed of public record and to serve as notice to all persons that A Long-Term Land Lease for the purpose of constructing and maintaining a billboard structure and ingress and egress thereto has been entered into this 10th day of May, 2002 by and between Lake County Trust Company, Trust Number 4389 of 4377 N 1200 East, Grovertown, Indiana 46531 hereinafter called the Lessor, and OUTDOOR ONE®, Inc., an Indiana Corporation, located at 3636 E. U.S. Hwy. 12, Michigan City, IN 46360-2280 hereinafter called the Lessee. This lease is a binding agreement on the parties hereto and to their respective tenants, heirs, successors, personal representatives, executors, administrators, and assigns.

This Memorandum is not a complete summary of the Lease. Provisions of this Memorandum shall not be used in interpreting the Lease. In the event of conflict between this Memorandum and the Lease, the Lease shall control.

PROPERTY DESCRIPTION:

The property herein demised is located: At 1300 23rd Ct., Lake Station, IN 46405. Located in the County of Lake, having a brief legal description of ROBERT BARTLETT'S EAST GARY SMALL FARMS LOT NUMBER 110 with a tax code / parcel number of 14-19-0122-0016.

Executed by Lessor:


Lake County Trust Company Trust # 4389 (LESSOR)
Larry Conroy Family Trust
BY: Larry Conroy, Trustee

Executed by Lessee:

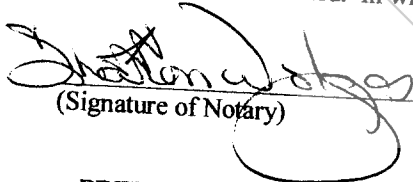
OUTDOOR ONE,® Inc., (LESSEE)

By: 
Louis H. O'Donnell IV, President

State of: Indiana

County of: LaPorte

On this 10th day of May 2002, before me Sharon Wolgast the undersigned officer, personally appeared Louis H. O'Donnell IV and Larry Conroy known to me (or satisfactorily proven) to be the person whose name is subscribed to the above instrument, and being informed of the contents of said instrument, acknowledged that he or she voluntarily executed the same for the users and purposes herein contained. In witness whereof, I have set my hand and official seal.


(Signature of Notary)

My commission Expires 5/3 2008

PREPARED BY / RETURN TO: OUTDOOR ONE, Inc. - 3636 E US Hwy 12 - Michigan City IN 46360

3636 East U.S. Hwy. 12 • Michigan City, IN 46360-2280
Tel: (219) 872-3205 Fax: (219) 874-1144

10.00
m.v.
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