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**PARTIAL RELEASE OF MORTGAGE
OR TRUST DEED**

2002 048567

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 MAY 28 AM 8:54

MORRIS W. CARTER
RECORDER

FOR THE PROTECTION OF THE
OWNER, THIS RELEASE SHALL BE
FILED WITH THE RECORDER OF
DEEDS IN WHOSE OFFICE THE
MORTGAGE OR DEED OF TRUST
WAS FILED.

TICOR HBT 9200 22151 BWB

KNOW ALL MEN BY THESE PRESENTS that Builders Bank of the County of Cook, State of Illinois, for and in consideration of the payment of the indebtedness secured by the real estate hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto HIDDEN LAKE DEVELOPMENT, L.L.C., heirs, legal representative and assigns, all the right, title, interest, claim or demand whatsoever may have acquired in, through or by a certain Construction Mortgage, bearing the date of the 15th day of October, 2001 and recorded in the Recorder's Office of Lake County, in the State of Indiana, as document No. 2001037351; and by a certain UCC Financing Statement, recorded in the Recorder's Office of Lake County on the 16th day of May, 2001, in the State of Indiana, as document No. 2001001257; and by a certain UCC Financing Statement, recorded in the Recorder's Office of Lake County on the 16th day of May, 2001, in the State of Indiana, as document No. 2001001258, to the premises therein described, situated in Lake County, State of Indiana, as follows to wit:

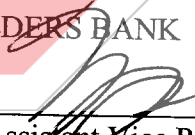
LEGAL DESCRIPTION:

LOT 138 IN HIDDEN LAKE UNIT NO. 4, IN THE CITY OF HOBART, AS PER PLAT THEREOF, AS RECORDED IN PLAT BOOK 88, PAGE 81, AND AMENDED BY CERTIFICATE OF AMENDMENT RECORDED SEPTEMBER 21, 2000 AS DOCUMENT NUMBER 2000 069209, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Common Address: 652 Quail Drive, Lot 138 U 4, Hobart, Indiana 46342
together with the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Builders Bank, has caused these presents to be signed by the officer noted below, this 20th day of May in the year of 2002.

BUILDERS BANK

By: 
Its: Assistant Vice President
Name: Matthew J. Wilk

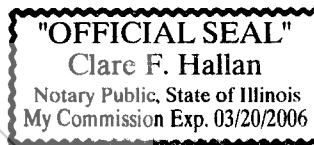
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This instrument was prepared by: Builders Bank
Builders Bank, 77 West Wacker Drive, Suite 3100, Chicago IL 60601

STATE OF ILLINOIS }
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 } SS
COUNTY OF COOK }

I, the undersigned, in and for said County, the State aforesaid DO HEREBY CERTIFY that Matthew J. Wilk, personally known to me to be the Assistant Vice President of Builders Bank, an Illinois banking corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and signed and delivered the said instrument, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Clare F. Hallan
Notary Public



My Commission Expires: 3/20/06

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

When Recorded, return to:

Ticor Title Insurance Company
111 W. 10th Street, Suite 201
Hobart, IN 46342
Attn: Jacalyn L. Smith

For recorder's index purposes, insert street address of above described property
652 Quail Dr., Lot 138 U 4, Hobart, Indiana 46342
Reference: Hidden Lake Development, LLC

