

Real Estate Mortgage

This Indenture Witnesseth, That

George E. Petro and Rhonda M. Petro

of Lake County, in the State of Indiana

Mortgage and Warrant to

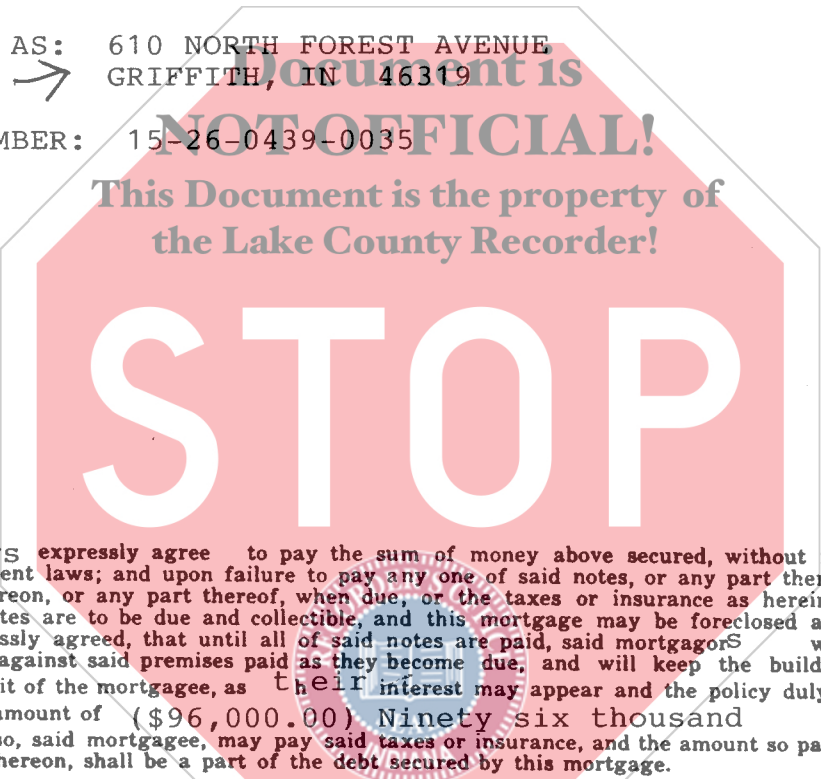
Eugene D. Wenzel or Leila J. Wenzel; POD: All Living Lawful Children per Stirpes of Kandiyohi County, in the State of Minnesota, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

LOT 116 IN WOODLAND ESTATES FIRST ADDITION, BLOCK FOUR, TO THE TOWN OF GRIFFITH, AS PER PLAT THEREOF, RECORDED APRIL 19, 1998 IN PLAT BOOK 63 PAGE 64, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

ALSO KNOWN AS: 610 NORTH FOREST AVENUE GRIFFITH, IN 46319

TAX KEY NUMBER: 15-26-0439-0035



2002 048192

2002 MAY 21 10:50 AM
FILED
LAKE COUNTY
INDIANA

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity or the interest thereon, or any part thereof, when due, or the taxes or insurance as herein stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due; and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of (\$96,000.00) Ninety six thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 1st day of May 19 2002
George E. Petro (Seal) Rhonda M. Petro (Seal)
George E. Petro Rhonda M. Petro
(Seal) (Seal)
(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 1st day of May 2002, came George E. Petro and Rhonda M. Petro

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 12/3/06 Gail Oiron Notary Public
This instrument prepared by: Rhonda M. Petro
12.00
M.F.
Cash

MORTGAGE NOTE

(Interest in Addition to Monthly Payments)

\$ 96,000.00 _____ May 1, _____, XX 2002

FOR VALUE RECEIVED, I (we) jointly and severally promise to pay to the order of Eugene D. Wenzel or Leila J. Wenzel; POD:All Living _____, the sum of Lawful Children per Stirpes (\$96,000.00) Ninety six thousand _____ Dollars,

plus interest thereon from date hereof at the rate of _____ 5.5 _____ per cent per annum on the balance remaining unpaid from time to time; said principal and interest shall be payable in monthly installments as follows:

(784.40) Seven hundred eighty four and 40/100 _____ Dollars,

plus interest, on the 10th day of February _____, XX 2002, and

(784.40) Seven hundred eighty four and 40/100 _____ Dollars, plus

interest, on the 10th day of each and every month thereafter.

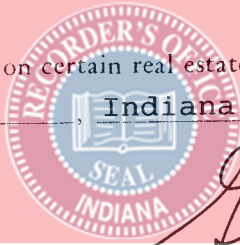
This note, together with reasonable attorneys' fees, shall be payable without relief from valuation and appraisal laws at the office of

199 Lake Avenue North, Spicer, Minnesota 56288 _____,

_____ in lawful money of the United States. The makers and endorsers severally waive presentment for payment, protest, notice of protest and non-payment of this note.

This note shall become due and payable at the option of the holder hereof immediately upon default in payment of any installment of principal or interest and without notice and shall also immediately become due and payable upon failure of the makers, or either of them, to comply with any covenant and condition of the mortgage hereinafter referred to. The failure to exercise, in case of one or more defaults, any right or remedy given in this paragraph shall not preclude the holders of this note from exercising any right or remedy given in this paragraph in case of one or more subsequent defaults. Makers agree to pay interest at the rate of (0) Zero _____ per cent per annum after default.

This note is secured by a mortgage on certain real estate located in the Town of Griffith of Lake County _____, Indiana _____.



George E. Petro

Munda M. Petro