

2

4

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 048100

2002 MAY 23 PM 12: 22

MORRIS W. CARTER
RECORDER

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, EAST CHICAGO COMMUNITY DEVELOPMENT FOUNDATION, INC. ("Assignor") hereby assigns to MERCANTILE NATIONAL BANK OF INDIANA ("Assignee") that certain Mortgage dated the 6 day of May, 2002, made by NORTH HARBOR PROPERTY, INC., an Indiana corporation to Assignor, and recorded May 23, 2002 as Instrument No. 2002-048099 in the office of the Recorder of Lake County, Indiana ("the Mortgage").

TOGETHER with the Promissory Note described in said Mortgage, and the moneys due and to become due thereon, with interest; TO HAVE AND TO HOLD the same unto Assignee and to the successors, legal representative, and assigns of Assignee forever. This Assignment is made as security for any and all amounts due by Assignor to Assignee under that one certain Promissory Note (Affordable Housing Program Funds) dated of even date herewith between Assignor and Assignee (the "Agreement"). Upon payment in full of amounts due and owing pursuant to the Agreement or upon full forgiveness of the Note as described In the Agreement, Assignee shall reassign the Promissory Note and Mortgage to Assignor.

This Assignment is made without recourse to and without covenant or warranty, express or implied, by Assignor in any case or event or for any purpose whatsoever.

IN WITNESS WHEREOF, Assignor has duly executed this Agreement the 6 day of May, 2002.

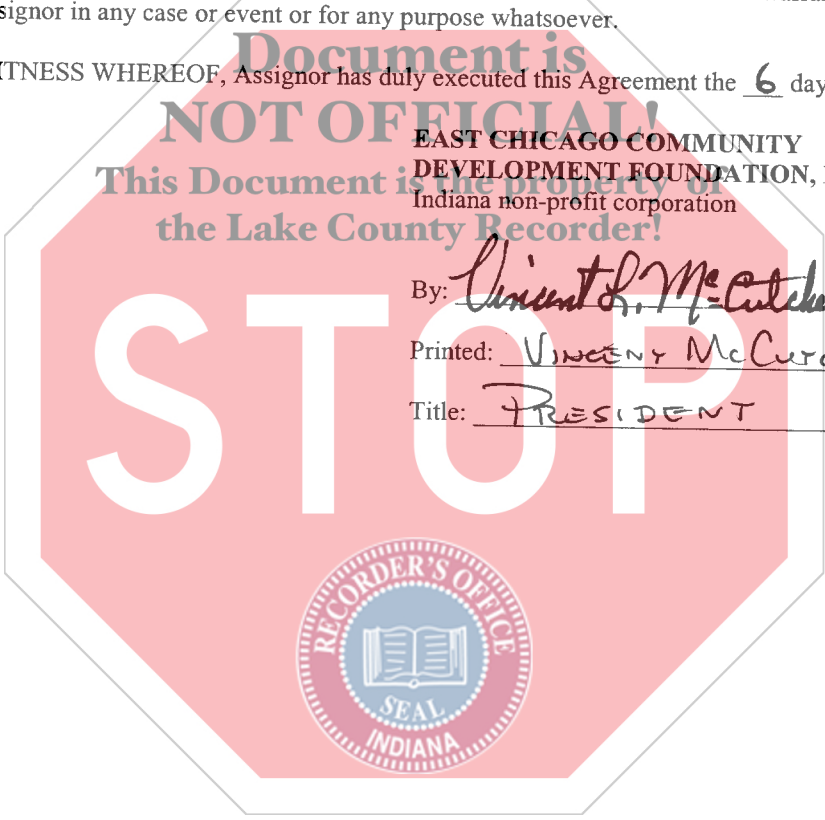
Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

EAST CHICAGO COMMUNITY DEVELOPMENT FOUNDATION, INC., an Indiana non-profit corporation

By: Vincent R. McCutcheon

Printed: VINCENT McCUTCHEON

Title: PRESIDENT



TICOR TITLE INSURANCE
Crown Point, Indiana

922-1162

12-
H
H

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Vincent L. McCutcheon, the President of East Chicago Community Development Foundation, Inc., an Indiana non-profit corporation, and acknowledged the execution Assignment of Note and Mortgage for and on behalf of said corporation.



CAROL F. CHAMPNEYS, Notary Public
My Commission Expires: **October 26, 2006**
County of Residence: **Hamilton**

Carol J. Champneys
Notary Public

Printed: _____

My Commission Expires: _____

My County of Residence: _____

This instrument was prepared by Howard R. Cohen, Locke Reynolds LLP, 201 N. Illinois Street, Indianapolis, Indiana 46204 (317) 237-3800.

