

SUBORINATION AGREEMENT

6	20022898	102 04/544	70000002	7
	Whereas,John_Ro	ndriguez and Margie L Debtor(s)" is desirous of bor	rowing money and otherwise acq	uiring the extension
	of credit from Securit	y Federal Bank & Tru	st , lo na (hereinafter called	ocated in
	St John	,, <u>India</u>	na (hereinafter called	the "Lender"). And whereas,
	creditor of the Debtor(s	s), subordinate his or their de	e Debtor(s), has demanded that the	of the Lender.
	NOW THEREFORE, a	s an inducement to said Len	der to loan money and/or extend	credit to said
	Debtor(s) and in consider	deration of a mortgage loan	to be made to said Debtor(s) by sa	aid Lender, the
	undersigned agrees that	t a certain mortgage of the I	Debtors(s) to the undersigned cred	ntor, which shall be
	avidanced by a Real Fo	etate Mortgage dated Tom	2 1997	, in the amount of
	¢r .	and as identified as F	ocument# 97038632	as recorded in
	Lake County	,Inc	liana :shall be and	is hereby subordinated
	to the mortgage debt of	f said Lender. Mortgage of s	liana :shall be and aid Lender shall be evidenced by	a mortgage document on the
	dated F10100	, secu	ring a promissory note in $\mathfrak{p}_{\underline{}}$,on the
	property located at	14850 West Total A	ve Cedar Lake, IN 46303	•
	and legally described a	s:		
	The East 330 fee Section 1, Towns in Lake County,	hip 33 North, Range	narter of the Northeast Q LO West of the Second Pri	uarter of ncipal Meridian,
		This Document is		
)		the Lake Count		
				Construction II by
	Moreover, the undersi	gned agrees that this agreem	ent and subordination provided for	or herein shall be
	equally effective in ca	se of the death, incompetence	cy, dissolution, liquidation or inso	lwinigtration or the
	institution of bankrup	cy or receivership proceedi	ng against the Debtor(s), or the ac	immistration of the
	property or affairs of s	said Debtor(s) arising from C	or in the connection with bankrupt and in any case, said Lender shall	be subrogated to and
\	liquidation, assignmen	or other like proceedings,	id Debtor(s) to the undersigned, a	and shall be entitled
1	entitled to file claims	or normants made therein t	be taken and applied by said Le	nder as navment in
1	to all dividends of our	bts and liabilities until the se	me shall have been paid in full, p	rovided, however, that
	gross upon its said de	of the debts and liabilities of	of said Lender, the undersigned sh	all subrogated (to
記 つ	the extent such divide	nds and other navments are	applied on the debts and liabilitie	s of said Lender) to the
1	debts and liabilities of	f said Lender and entitled to	all dividends and other payments	hereafter made
	thereon.	Sand Strate Sand Control of the		

		Dated and executed at	St. John, IN	this
	day of _	May	20 02.	

u.D.[By					
detit	<u> </u>		By			
Kevin P Dunn,	Executive Vice	President				

State of Indiana))ss			
County of Lake)53			
On this May	ad Kevin P Dunn		e a notary public in an	d for the above, ederal Bank and Trust
Who stated that he/she i	is the Executive Vice	this instrument as	a free and voluntary	
and acknowledged that act and the free and volu	untary act of the corporat	ion.		
act and the free man		Edwina	Galel	
		Notary Public		
		Edwina Golec Resident of l	ake County	
	Docun	Commission ex	xpires: 7-21-08	
y	rower) OT OF	FICIAL		
	his Document is	A A		
(Bor	rower)e Lake Cour	nty Recorde		
State of				
County of) ss			
	Public in and for said Cou	III		
who acknowledged the	e execution of said subor	dination agreemen	t.	
Witness my hand and	notorial seal this		_day of	20
My commission expir Resident of	es:	County.	/	
Resident of		Signatu	re	
		Jigiiatu		
		Drinted	Name	